



Changes to Terragen's Board of Directors

Terragen Holdings Limited (ASX:TGH) 15 November 2023 – Australian biological agriculture company Terragen Holdings Limited (**Terragen** or **Company**) would like to announce the following changes to its Board of Directors ("the Board").

Retirement of Non-Executive Director Ingrid van Dijken

Ingrid van Dijken has informed the Board of her intention to retire as a Director of Terragen at the conclusion of the upcoming Annual General Meeting. Her retirement will become effective 24 November 2023.

Ingrid has been involved with Terragen since its IPO in December 2019 and has made an enormous contribution to Terragen during these past 4 years. She has been a trusted advisor to the Board and her sound judgment and financial expertise have been invaluable to the Company.

We sincerely thank Ingrid for her service to the Company and wish her all the best for the future.

Appointment of Non-Executive Director Dr Michele Allan AO

Terragen is pleased to announce the appointment of Dr Michele Allan AO as a Non-Executive Director of the Company.

Dr Allan is a food industry and agribusiness specialist who has held senior executive and director positions in the food, agriculture and education sectors and has an academic background in biomedical science, management and law.

Dr Allan is the Chancellor of Charles Sturt University, Chair of Wine Australia, Chair of Smart Sat CRC, Chair Correego Limited and Chair of Defence CRC for Trusted Autonomous Systems. Her current board positions include CSIRO, MJ Chicken Pty Ltd, Food Agility CRC and Dairy Food Safety Victoria.

Dr Allan has a Bachelor of Applied Science from University Technology Sydney, a Master of Management (Technology) from the University of Melbourne, a Doctor of Business Administration from Royal Melbourne Institute of Technology and a Master of Commercial Law from Deakin University. She is also a Fellow of the Australian Institute of Company Directors. In January 2023, Dr Allan was made an Officer in the Order of Australia for distinguished service to the agricultural, food production and business sectors, and to tertiary education.

Michele will commence as a Non-Executive Director of Terragen at the close of our upcoming Annual General Meeting. Her appointment will become effective 24 November 2023. Her extensive experience and expertise will be a valuable asset to Terragen and we are excited to welcome Michele to the Board.

For further information please contact:

Terragen Holdings Limited	Authorisation and Additional Information
Mike Barry Chairman media@terragen.com.au	This announcement was authorised by the Board of Directors of Terragen Holdings Limited
Miles Brennan Managing Director and CEO ceo@terragen.com.au	

About Terragen Holdings Limited

Terragen develops and markets biological products for agricultural applications. Each product uses a unique combination of naturally occurring live microbe strains selected to help boost the productivity, welfare and resilience of farm production animals and to address soil health. Terragen's aim is to increase farm productivity through the use of these products, whilst providing improved environmental sustainability that will be attractive to consumers.

Terragen has two products on the market in Australia and New Zealand – a direct fed microbial supplement for animals known as MYLO® and a soil conditioner known as GREAT LAND PLUS®.

ATTACHMENT
SUMMARY OF THE KEY TERMS OF THE APPOINTMENT LETTER BETWEEN
TERRAGEN HOLDINGS LIMITED AND DR MICHELE ALLAN

The key terms of Dr Michele Allan's appointment are:

- i. **Role:** Non-Executive Director.
- ii. **Remuneration:** Dr Michele Allan will receive an annual total fixed remuneration of \$60,000 (inclusive of superannuation).
- iii. **Appointment date:** 24 November 2023.
- iv. **Term:** No fixed term.
- v. **Termination:** Dr Michele Allan will cease to be a director of the Company in the circumstances set out in the Company's Constitution or if Dr Allan resigns or is removed in accordance with Part 2D.3 of *Corporations Act 2001* (Cth).