

2023 Annual General Meeting – Chairman’s Address

Sydney (Australia), Greer (South Carolina, US) – 15 November 2023: Alexium International Group Limited (**Alexium** or **the Company**) (ASX: AJX) will today address shareholders at its Annual General Meeting, commencing at 10:30am AEDT.

In accordance with ASX Listing Rule 3.13.3, please see attached the Address to be delivered by the Chairman, Simon Moore.

ENDS

Authorised for release by the Board of Directors of Alexium International Group Limited.

About Alexium International Group Limited

Alexium International Group Limited (ASX: AJX) is a performance chemicals provider for advanced materials applications with a focus on flame retardancy and thermal management. The Company is driven by an innovation model for addressing market gaps with patent-protected technologies. These environmentally friendly solutions have applications for several industries and can be customized to meet customer needs. Key markets for Alexium are military uniforms, workwear, and bedding products. Alexium brands include Alexicool® and Alexiflam®. For additional information about Alexium, please visit www.alexiuminternational.com.

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2023 Annual General Meeting – Chairman's Address

Welcome to the 2023 Annual General Meeting of Shareholders of Alexium International Group Limited.

My name is Simon Moore and it is my honour to have assumed the role of Chair in early November upon the resignation of Rosheen Garnon from the Board. I would like to acknowledge Rosheen's service on the Board and as Chair over an extended period and thank her for all her efforts in the role. She has helped our management team lay the foundations for the successes we see looming large in the next couple of years and provided wise and pragmatic guidance and direction at all times. We wish Rosheen well with her future endeavours. I would also like to acknowledge the service of Stephen Cheney who resigned as a director in September after an extended period of ill health. Stephen had served admirably on the Board for a number of years and we wish him well with his recovery. Finally, I would also like to acknowledge the significant contribution of Jason Lewis as the Company's Chief Financial Officer. Jason will leave the Company in December after five years of service over which time he professionalised the finance function developing a team which would be the envy of many small to medium sized companies. We wish him well with his next role.

After the formalities of today's meeting, we will hear from your Chief Executive Officer, Billy Blackburn, who has made the journey to be with us today from Greenville, South Carolina. Billy and the management team have prepared a detailed presentation which should provide both people in attendance today and absent subsequent readers with a comprehensive update on the business including an update on the substantial progress which has been made on developing and commercialising our key technologies. Billy will take questions from the floor after his presentation and I encourage you to take advantage of the opportunity.

I will leave the formal business update to Billy but I would like to address three matters before we move to the meeting formalities.

First, it is important to recognise that the 2023 Financial Year has been a difficult one for any business facing into the US consumer markets. Ever increasing interest rates and cost of living inflation has challenged even the most hardened consumer and this been reflected in reduced activity in Alexium's core bedding markets (a historically very economically sensitive segment) and consequently its sales. Management has been working hard to address this historic end product market concentration to address this risk and has now developed its technologies to the point where significant progress is being made in both new less economically sensitive segments of the bedding market as well as entirely new large end product markets. Billy will discuss these efforts and progress in more detail.

Second, the 2023 Financial Year was one of significant technology and product development progress. Billy will update you in detail but, in summary, your Company has developed a number of truly unique technologies. The opportunity (and challenge) is now for the Company to realise their commercial potential. The Board believes that in Billy it has found the right person to lead the organisation through this commercialisation phase and we look forward to working with him in the coming years.

Third, the ultimate key to the success of any business is the management team and I am happy to report that over the course of the 2023 Financial Year, the Alexium management team has developed into a cohesive high performing group under Billy's leadership. Bob Brookins and his technical team has continued to excel in the laboratory and the commercial, operations and finance teams have all performed strongly. We thank all the members of the Team for their efforts over the 2023 Financial Year and look forward to 2024 with confidence that the Team is ready to execute on its exciting plans.

Finally, I would like to thank my colleagues on the Board for all their efforts over the past 12 months. The progress of a small growing innovative business, like Alexium, is never a straight line and the time demands of being a director of such organisations is sometimes under appreciated. You have applied yourselves diligently and selflessly to the role. For those remaining on the Board, I look forward to working with you in 2024 and for those who have recently departed the Board, thank you again for your service.

ENDS

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