



ASX:ID8

R&D Tax Refund Received and R&D Loan Repaid

15 November 2023 - [Identitii \(ASX:ID8\)](#) ('Identitii', 'the Company') (ASX:ID8) is pleased to announce the receipt of a refund of \$1,494,150 under the Australian Research and Development Tax Incentive (R&DTI) Scheme. The claim covers the financial year ended 30 June 2023. The refund is in respect of expenditure on research and development associated with the Company's platform.

This is an increase of \$300,484 compared to the claim for the financial year ended 30 June 2022 of \$1,193,666, despite an overall reduction in operating expenses. This highlights the ongoing focus by management on research and development and continued investment in innovation and platform improvement.

The Research and Development Tax Incentive Scheme is an Australian Government program developed to allow businesses to recover a portion of the costs of undertaking research and development activities. Under this program, companies receive cash refunds of 43.5% of eligible expenditure on research and development.

In conjunction with the receipt of the R&DTI refund, the Company repaid its R&D Loan of \$980,000 held with Mitchell Asset Management in full. As such, net funds of \$514,150 were received by the Company, which are available to fund future operating activities.

Ends

This announcement has been approved and authorised to be given to ASX by the CEO of Identitii Limited.

About Identitii

Identitii powers the way organisations store, transmit and share sensitive data. Our platform has been designed to help organisations reduce the time and cost required to effectively and scalably manage their data compliance needs through collaborative workflows that connect internal teams, customers,



partners and industry bodies while enhancing the protection of that data. We built this for the way data should be.

For more information visit: www.identitii.com

Visit Identitii's interactive Investor Hub: If you have any questions about this announcement or any past Identitii announcements, or would like to see video summaries on important announcements, please visit our investor hub at: <https://investorhub.identitii.com/>

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