

# ASX Announcement

## TYRO 2023 AGM RESULTS OF MEETING

**Sydney, 15 November 2023** – In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act*, the results of the Annual General Meeting of Tyro Payments Limited held on Thursday, 15 November 2023 are set out in the attachment.

All resolutions put to the AGM were decided by way of poll.

As more than 25% of the votes cast on Item 2 - Adoption of Remuneration Report were against the adoption of the 2023 Remuneration Report, this constitutes a 'first strike' for the purposes of the *Corporations Act 2001* (Cth).

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*Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release to the market by its Board.*

**About Tyro** - Tyro is a technology-focused and values-driven Group providing Australian businesses with payment solutions and value-adding business banking products. The Group provides simple, flexible, and reliable payment solutions as a merchant acquirer, along with complementary business banking products. More than 68,500 Australian merchants chose to partner with Tyro as at 30 June 2023. The Group processed \$42.6 billion in transaction value in FY23 and generated \$193.2 million in normalised gross profit, originated a record \$149.7 million in loans and held merchant deposits totaling \$92.7 million. Tyro is Australia's fifth largest merchant acquiring bank by number of terminals in the market, behind the four major banks.

The business was founded in 2003 with a goal of being the most efficient acquirer of electronic payments in Australia. Tyro has a track record of innovation, creating purpose-built solutions and being first to market. This approach saw the company become the first technology company to receive an Australian specialist credit card institution licence in 2005. In 2015 that licence was replaced by the award of an Australian banking licence, making Tyro the first new domestic banking licensee in over a decade.

Payments are at the core of Tyro's business, using its proprietary core technology platform to enable credit and debit card acquiring. This offering is enhanced by features purpose-designed for those merchants who choose to partner with the company, including Point of Sale systems integrations, least-cost routing (Tap & Save) and alternative payment types such as integrated Alipay. While traditionally focused on in-store payments, Tyro has recently expanded into eCommerce. Further, Tyro provides value-adding solutions to its partners, such as loans in the form of merchant cash advances and fee-free, interest-bearing merchant transaction accounts.

Tyro has a team of approximately 600 employees, with ~80% of team members working in Technology, Solution, Design and Delivery and Growth teams, focused on delivering solutions for our customers.

**TYRO PAYMENTS LIMITED**

**RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)**

ANNUAL GENERAL MEETING  
Wednesday, 15 November, 2023



As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Direct vote (as at proxy close):		Total votes cast in the poll (where applicable)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	For	Against	Abstain **	
2	ADOPTION OF REMUNERATION REPORT	Y	108,687,261 42.42%	116,655,175 45.53%	415,005 0.16%	4,623,629	29,175,833 11.39%	1,256,264 0.49%	149,127,764 55.84%	117,925,483 44.16%	4,661,826	Carried
3	RE-ELECTION OF DIRECTOR	NA	193,564,164 72.97%	36,227,954 13.66%	414,921 0.16%	213,465	33,208,141 12.52%	1,836,345 0.69%	227,596,577 82.35%	48,778,684 17.65%	213,465	Carried
4	PARTICIPATION BY DIRECTORS IN REMUNERATION SACRIFICE RIGHTS PLAN	NA	227,222,777 86.48%	2,661,857 1.01%	388,138 0.15%	626,025	30,812,093 11.73%	1,664,277 0.63%	258,617,996 94.51%	15,032,141 5.49%	626,936	Carried
5	GRANT OF EQUITY RIGHTS (FY23 STI) TO CEO & MANAGING DIRECTOR	NA	227,144,497 85.63%	2,740,334 1.03%	387,638 0.15%	134,752	32,541,183 12.27%	2,455,335 0.93%	260,480,136 94.24%	15,912,587 5.76%	134,752	Carried
6	GRANT OF PERFORMANCE RIGHTS (FY24 LTI) TO CEO & MANAGING DIRECTOR	NA	187,503,108 70.66%	42,319,089 15.95%	471,761 0.18%	117,858	32,584,155 12.28%	2,463,085 0.93%	220,975,842 79.93%	55,489,092 20.07%	117,858	Carried

\*\* - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item