

MARKET RELEASE

SCHEME OF ARRANGEMENT BECOMES EFFECTIVE

Adelaide, South Australia: 16 November 2023: SILK Laser Australia Limited (ASX:SLA) (**SILK**) refers to its announcement on 15 November 2023 and confirms that it has today lodged with the Australian Securities and Investments Commission (**ASIC**) a copy of the orders made by the Federal Court of Australia (**Court Orders**) approving the scheme of arrangement pursuant to which Australian Pharmaceutical Industries Pty Ltd (**API**), a wholly-owned subsidiary of Wesfarmers Limited, will acquire 100% of the shares in SILK (**Scheme**).

Lodgement of Court Orders and Suspension of Trading

A copy of the Court Orders lodged with ASIC are attached to this announcement.

The Scheme is now legally effective, and it is expected that SILK shares will be suspended from trading on ASX from the close of trading today (16 November 2023).

Payment of Scheme Consideration and Special Dividend

On the Implementation Date (Wednesday, 29 November 2023), SILK shareholders will be paid \$3.25 cash per SILK share held on the Scheme Record Date, being 7.00pm Sydney time (6.30pm Adelaide time) on Wednesday, 22 November 2023.

As announced on 6 November 2023, SILK shareholders will also receive a fully franked special dividend of \$0.10 per SILK share (**Special Dividend**) held on the Special Dividend Record Date, being 7.00pm Sydney time (6.30pm Adelaide time) on Tuesday, 21 November 2023. The Special Dividend is to be paid on Tuesday, 28 November 2023.

Timetable

The key dates for implementation of the Scheme and payment of the Special Dividend are set out below*:

Event	Expected Date
Special Dividend Record Date for determining entitlements to the Special Dividend	7.00pm Sydney time (6.30pm Adelaide time) on Tuesday, 21 November 2023
Scheme Record Date for determining entitlements to Scheme Consideration	7.00pm Sydney time (6.30pm Adelaide time) on Wednesday, 22 November 2023
Special Dividend Payment Date	Tuesday, 28 November 2023
Implementation Date Payment of Scheme Consideration and transfer of Scheme Shares to API.	Wednesday, 29 November 2023

*Unless otherwise stated, all times and dates in the above timetable are references to the time and date in Sydney, Australia. All such times and dates are indicative only and subject to change. SILK may vary any

SILK

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or all of these dates and times and will provide reasonable notice of any such variation. Any changes to the above timetable will be announced on ASX and notified on SILK's website at <https://silklaser.com.au/investors/>.

—ENDS—

This announcement has been authorised for release by the Board of Directors of SILK Laser Australia Limited.

Further information:

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About SILK Laser

*Founded in 2009, SILK is one of Australia's largest specialist clinic networks, offering a range of non-surgical aesthetic products and services. SILK's five core offerings comprise laser hair removal, cosmetic injectables, skin treatments, body contouring and skincare products.
Visit: www.silklaser.com.au/investors.*



Federal Court of Australia
District Registry: New South Wales
Division: General

No: NSD979/2023

SILK LASER AUSTRALIA LIMITED
Plaintiff

ORDER

JUDGE: JUSTICE HALLEY

DATE OF ORDER: 15 November 2023

WHERE MADE: Sydney

THE COURT ORDERS THAT:

1. Pursuant to s 411(4)(b) and s 411(6) of the *Corporations Act 2001* (Cth) (**Act**), the scheme of arrangement (**Scheme**) between the plaintiff and “Scheme Shareholders” (as defined in the Scheme), the terms of which are set out in Annexure LJC22 to the affidavit of Lauren Jade Crosby affirmed on 15 November 2023, be approved with the definition of “Deed Poll” altered to delete “[●]” and replaced with “29 September 2023”.
2. The plaintiff lodge with the Australian Securities and Investments Commission a copy of the approved Scheme at the time of lodging a copy of these orders.
3. Pursuant to s 411(12) of the Act, the plaintiff be exempted from compliance with s 411(11) of the Act in relation to the Scheme.
4. These Orders be entered forthwith.

Date that entry is stamped: 15 November 2023


Registrar