



National Tyre & Wheel Limited
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ASX Announcement

16 November 2023

Goodyear announces Dunlop strategic review

On 20 September 2023, National Tyre & Wheel Limited (ASX: NTD) ("**NTD**") announced that subsidiary entities had entered into Agreements with Goodyear and Dunlop Tyres (Aust) Pty Ltd and Goodyear & Dunlop Tyres (NZ) Limited (together "**Goodyear**") to distribute Dunlop brand tyres in Australia and New Zealand (the "**Agreements**").

Goodyear has announced that: "following a comprehensive assessment of all assets, Goodyear has determined to actively pursue strategic alternatives for the Dunlop brand" and that the sale of the intellectual property conferring ownership of the Dunlop brand is one of the strategic alternatives that will be pursued.

NTD is seeking clarification from Goodyear and NTD's advisors about the implications, if any, a sale of the ownership of relevant intellectual property would have on the Agreements and the opportunities such a sale may present for NTD. As Goodyear is in the early stages of its strategic review, further clarity about possible implications (including any opportunities for NTD), is not expected until 3Q24.

The distribution of Dunlop brand tyres by NTD in New Zealand commenced on 1 November 2023. Preparatory work for the commencement of NTD's distribution of Dunlop brand tyres in Australia from March/April 2024 is continuing.

NTD also advises that YTD 1H24 earnings is on-track with 2H23 earnings.

This announcement was approved, and authorised for release, by NTD's Board of Directors.

ENDS

For further information, please contact:

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