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### SUMMARY INFORMATION

The Presentation does not purport to be all inclusive or to contain all information about the Company or any of the assets, current or future, of the Company. The Presentation contains summary information about the Company and its activities which is current as at the date of the Presentation. The information in the Presentation is of a general nature and does not purport to contain all the information which a prospective investor may require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement or other offering document prepared in accordance with the requirements of Australian law or the laws of any other jurisdiction, including the United States of America.

### FORWARD LOOKING STATEMENTS

The Presentation includes "forward looking statements" within the meaning of securities laws of applicable jurisdictions. Forward looking statements can generally be identified by the use of the words "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan" "guidance" and other similar expressions. Indications of, and guidance on, future earning or dividends and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company and its officers, employees, agents or associates, that may cause actual results to differ materially from those expressed or implied in such statement. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

Specific regard (amongst other things) should be given to the risk factors outlined in the Company's Prospectus released on the Company's ASX platform on 4 May 2023, the Company's Notice of Meeting released on the Company's ASX platform on 26 April 2023, the ASX release "Acquisition of True North Copper Assets" dated 28 February 2023, and the Cautionary Statement below.



### **IMPORTANT NOTICES AND DISCLAIMER (continued)**

### **JORC**

The information in this Presentation that relates to Mineral Resource and Ore Reserve Estimates for Great Australia, Orphan Shear and Taipan is based on information previously disclosed in the following Company ASX Announcements available from the ASX website www.asx.com.au:

- 28 February 2023, Acquisition of the True North Copper Assets.
- 4 July 2023, Initial Ore Reserve for Great Australia Mine Updated.

The information in this Presentation that relates to other Mineral Resource Estimates on the Company's Projects is based on information previously disclosed in the following Company ASX Announcements available from the ASX website www.asx.com.au:

- 28 February 2023, Acquisition of the True North Copper Assets.
- 17 October 2023: TNC increases Copper Gold Mineral Resource by 14% at Wallace North, Cloncurry.

The information in this Presentation that relates to exploration results is based on information previously disclosed in the following Company ASX Announcements that are all available from the ASX website www.asx.com.au:

- 19 July 2023, Great Australia Mine Drilling and IP Survey Results.
- 10 August 2023, TNC intersects 66.5m at 4.95% Cu in first drillhole at Vero Resource, Mt Oxide.
- 20 September 2023, TNC drilling returns 7.65% Cu, confirms large-scale high-grade copper, silver and cobalt mineralization at Vero, QLD
- 3 October 2023, TNC intercepts 6m @ 12.99g/t Au and 10m @ 2.22% at Wallace North, with multiple high-grade zones.
- 17 October 2023: TNC increases Copper Gold Mineral Resource by 14% at Wallace North, Cloncurry.
- 23 October 2023: Vero Resource, exceptional visual copper mineralisation.
- 7 November 2023: Wallace North AGC drilling hits 14.05% Cu, 25.70% Au.
- 14 November 2023: TNC intersects 26.20m @ 4.45% Cu, Vero

The Company confirms that it is not aware of any new information as at the date of the Presentation that materially affects the information included in the Presentation and that all material assumptions and technical parameters underpinning the estimates and results continue to apply and have not materially changed.

The information in this Presentation that relates to a production target for the Great Australia Mine and forecast financial information derived from the production target is based on information previously disclosed in the Company's 4 July 2023 announcement "Initial Ore Reserve for Great Australia Mine – Updated". The Company confirms that all the material assumptions underpinning the production target and the forecast financial information derived from the production target in the initial public report released on 4 July 2023 continue to apply and have not materially changed. The Company notes that the forward looking financial information relating to the project set out in the 4 July 2023 announcement and this Presentation (which underlies the initial Reserve estimation for Great Australia, Taipan and Orphan Shear) will be refined following completion of mining restart studies for the Great Australia Mine.

### CAUTIONARY STATEMENT RE NEAR TERM PRODUCTION FEATURES OF CERTAIN THE COMPANY PROJECTS

Moving to production at the Company's Cloncurry project, including mining restart at the Great Australia Mine, is subject to successful completion of mining restart studies (including further metallurgical and geotechnical studies) to confirm the financial viability of the project.

The funds raised under the recently completed Prospectus Offers may not be sufficient to fully fund necessary CAPEX and OPEX requirements. The Company may need to obtain additional funding through a combination of debt and equity to be raised at a later date to meet CAPEX/OPEX requirements to move to production on the Cloncurry project, including restart of the Great Australia Mine. The Company is in discussions with potential debt and equity funders, and has a reasonable degree of confidence that it will be able to raise necessary funding at the relevant time.

There can be no guarantee that the technical studies will confirm financial viability of the project, or that necessary funding will be available to the Company at the relevant time.





### **Acknowledgement of Country**

True North Copper respectfully acknowledges the Traditional Custodians of the land on which this conference is held today, the Kabi Kabi people.

We also respectfully acknowledge the Traditional Custodians of the land on which we work – the Mitakoodi, Kalkadoon and Gimuy Walubara Yidinji people.

We pay our respect and recognise their continuing connection to land, culture and community.

We acknowledge the Traditional Custodians of Country throughout Australia and their many language groups which make up the rich diverse cultures. We acknowledge they never ceded sovereignty.

We recognise their continuing connection to land, waters and culture and ongoing strength and resilience in sustaining the world's oldest living culture. We pay our respects to their elders past, present and emerging, who carry deep knowledge of this land, and as a team commit to being open to receive this knowledge and incorporate it in the work we do.



ASX: TNC

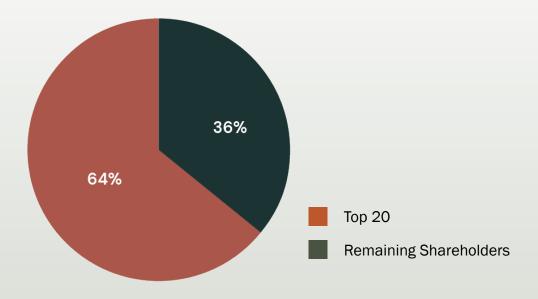
### **CORPORATE SNAPSHOT**

### **Corporate Structure**

Shares on issue	461,647,356
Share price @ 14th November 2023	\$0.155
Market Cap @ 14th November 2023	\$71.55m
Enterprise Value	\$70.55m
Cash @ 14 <sup>th</sup> November 2023	\$1.0m

### **Board of Directors**

Ian McAleese	Non-Executive Chairman
Marty Costello	Managing Director
Tim Dudley	Non-Executive Director
Paul Frederiks	Non-Executive Director / CoSec
Jane Seawright	Non-Executive Director



### **Major Shareholders**

Tembo Capital	29.73%
TA Private Capital	6.72%
HSBC Custody	6.36%
Citicorp	2.75%
UBS Nominees	1.98%
Board	2.13%
Top 20	63.51%



### AUSTRALIA'S NEWEST COPPER PRODUCER

- Global Measured, Indicated and Inferred Resources containing 337.6 kt copper, 21.89 kt cobalt, 95 koz gold and 4.31 Moz silver<sup>1</sup>.
- Producing high grade copper sulphate crystal for the domestic and international market. Receiving LME+ premium.
- 100% owned operating SX copper sulphate crystallisation plant and copper sulphide concentrator.
- Fully permitted Cloncurry Project restart. Current Life of Mine 7 years. 12kt Cu metal per annum.
- 100% owned high Vero Resource part of TNC's Mt Oxide Project provides substantial development opportunity. Acquired June 2023.
- Initial holes in 100% owned Vero project demonstrate phenomenal mineralisation inc MOXD217 intersect of 66.5m @ 4.95% Cu Hole 217².

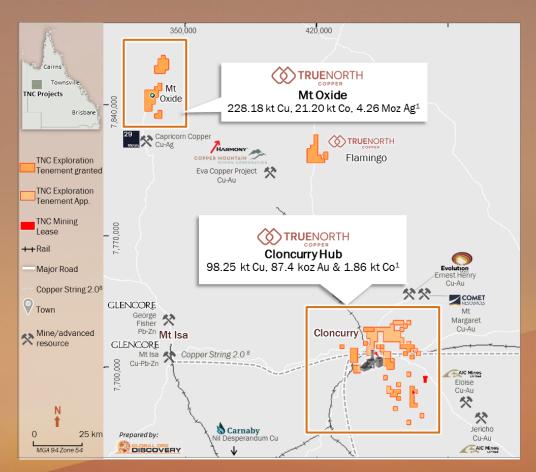


Figure 1. True North Copper project locations and resource summaries.



### TRUE NORTH COPPER - A TRAJECTORY OF GROWTH

A significant number of catalysts: exciting drilling results, first production and cashflow, and further growth

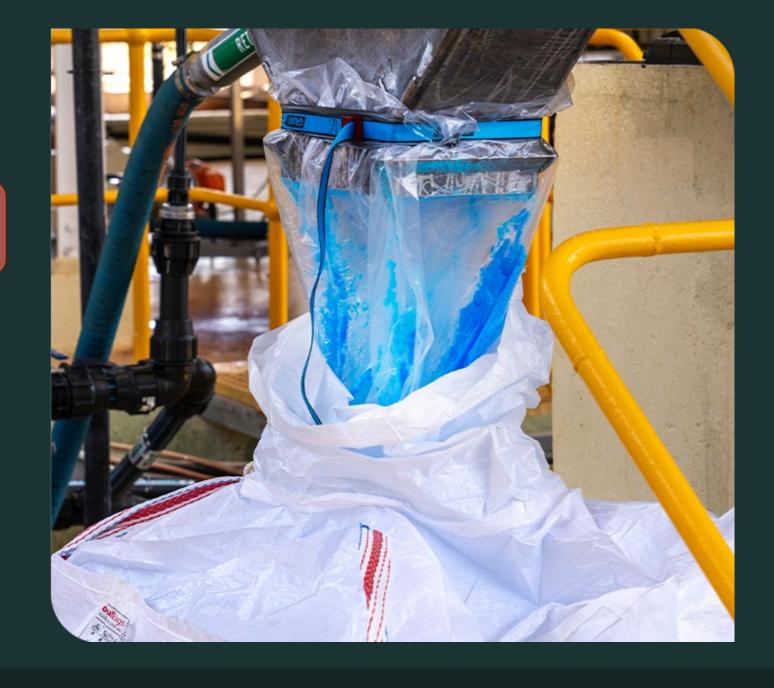
COMPANY PLAN (As per prospectus - May 2023) <sup>4</sup>	Completed	
Listed on the ASX 19 June (TNC)	<b>✓</b>	
SX Crystal Plant Refurbishment & Commissioning – Commence Production from Mt Norma Stockpiles. Offtake agreement entered into with Kanins International	<b>✓</b>	
Cloncurry Project - Initial Reserve Statement (4MT @.8% Cu) <sup>3</sup>	<b>✓</b>	
Cloncurry Project - Greater Australian Target IP and Advanced grade control drilling (9126m drilling Diamond & RC)	<b>✓</b>	
Cloncurry Project - Wallace North IP and Resource Extension/Advanced Grade Control (9400m drilling RC)	<b>✓</b>	
Acquired the Mt Oxide Development Project from Perilya	<b>✓</b>	
Re-establish Mt Oxide Camp and Exploration Centre	<b>✓</b>	
Initial Mt Oxide and Vero Exploration Program (3955m drilling)	<b>✓</b>	
Catalysts to come	Status	
Offtake and Toll treatment agreements	Q4 2023	
Finance facility work capital and environmental bonds	Q4 2023	
Cloncurry Copper Project - Mine Restart [Financial Investment Decision made by board]	Q4 2023	
Mt Oxide & Vero Project exploration results and next steps	Q4 On-going	
Cloncurry Exploration- Exploration results - further activities at Greater Australian & Notlor high value targets	Q4 On-going	
Mt Oxide Resource update	Q1 2024	
Commercial production from Great Australia Mine - Cloncurry Project	Q1 2024	



### **CLONCURRY PROJECT**

### PRODUCTION, CASHFLOW POSITIVE & BUILDING SCALE

- Centered around Great Australia Mine complex and its associated infrastructure.
- Approximately 90% 2012 JORC defined resources situated on granted mining leases.
- JORC 2012 compliant resources include 99,540 tonnes of copper, 79,500 ounces of gold and 1,860 tonnes of cobalt¹.





## **PRIORITIES**

### CLONCURRY PROJECT

### Mining restart and copper sulphide production - Great Australia Mine

True North Copper is focused on the restart of mining at the Great Australia Mine.

Q4 2023 - GAM mining restart studies finalised.

Q1 2024 - Copper sulphide production commences at GAM.

### Wallace Compex - Wallace North reserve development

Q4 2023 - Wallace North resource upgrade

Q1 2024 - Wallace North Maiden Reserve delivered

### Greater Australia Target Drilling Program

Q2 2024 - Drilling program across the Greater Australian Target to define additional copper mineralisation and further test the hypothesis of a deep feeder to the Great Australia Mine Complex Copper System commences.

### Exploration programs across resources and advanced exploration targets

Q3 - Q4 2024 exploration programs commence across

- Notlor Advanced Exploration Target
- | Tanbah Advanced Exploration Target
- | Salebury Resource (2004 JORC)

### Copper sulphate production

Q4 2023 - Daily production will increase until targeted daily capacity of 25 bags per day is achieved.



### CLONCURRY PROJECT - MINING RESTART & DEVELOPMENT - DESRISKED

### Ability to start mining December 2023/January 2024

- Mine designs completed, final optimisations underway (by MEC Mining).
- Ability to commence mining 4 weeks from FID.
- Initial 7-Year mine-life.
- Targeting production average 12kt of Cu metal per annum.
- Oxide ore treated onsite. Sulphide ore toll milled through nearby concentrator.
- Tender processes completed for the following: explosives, drilling, mining equipment.

### Tolling and offtake

Final draft agreements for TOLLING and OFFTAKE received.

### Working capital and cashflow

- No CAPEX, modest working capital requirements.
- Material free cashflow forecast.

### **Granted mining leases with approvals**

- Approx 90% 2012 JORC defined resources (across Cloncurry Project) on granted mining leases.
- Permitted for compliant copper and sulphide production.





### CLONCURRY PROJECT - MINING RESTART & DEVELOPMENT - DESRISKED

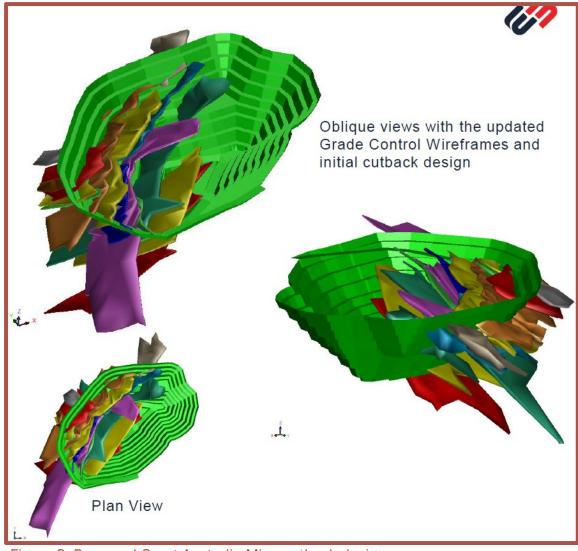


Figure 3 (right). Great Australia Mine proposed and permitted pit cutback

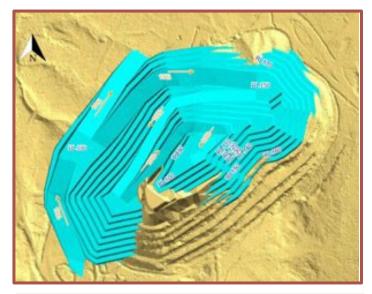


Figure 4 (right). Proposed permitted Great Australia Mine footprint

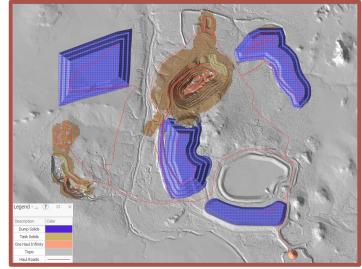


Figure 2. Proposed Great Australia Mine cutback design



### CLONCURRY PROJECT - MINING RESTART & DEVELOPMENT - DESRISKED

### WALLACE NORTH<sup>6</sup>

- Wallace North advanced grade control drilling hits up to 14.05% Cu & 25.70 g/t Au – exceeds resource modelling.
- AGC drilling completed September 2023, included 142 RC drillholes across 7,594m.
- Cu-Au shoots remain at depth and target for future drilling.
- Results anticipated to have positive impact on future resources and open-pit designs.
- Target for near-term production.



Figure 5. WNR0017; 7.0m (5.6m\*) @ 3.58% Cu and 3.96 g/t Au from 29.0m including 2.0m (1.6m\*) @ 10.23% Cu and 13.62g/t Au from 34.0m – Wallace North AGC drilling  $2023.^6$ 

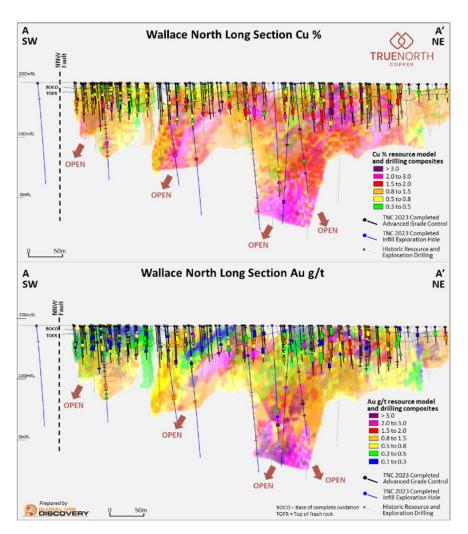


Figure 6.Wallace North Long Section Cu%, Wallace North Long Section Au g/t from 34.0m.<sup>6</sup>



### CLONCURRY PROJECT - COPPER SULPHATE PRODUCTION



### CLONCURRY PROJECT - EXPLORATION HIGHLIGHTS

### Great Australia Mine (GAM), GAM Resource & Greater Australian Target

- GAM Drilling and IP survey results reveal significant extension and resource growth potential.
  - Drilling and exploration program across the Great Australia Mine Resource extended structurally controlled, down-dip feeder to mineralisation located beneath the Great Australia Mine Pit - notable intersections of copper mineralisation.
  - IP Survey conducted over the Greater Australian Target identified four high-order IP chargeability anomalies, with compelling targets for future drill testing.
  - Multiple intersections of copper mineralisation encountered above deeper GAM feeder structure – hosted in moderate to steeply dipping fault structures.
- Advanced Grade Control at proposed GAM Pit cutback completed.
  - Results de-risk mining operations and remove potential interruptions to mining activities during material extraction processes.

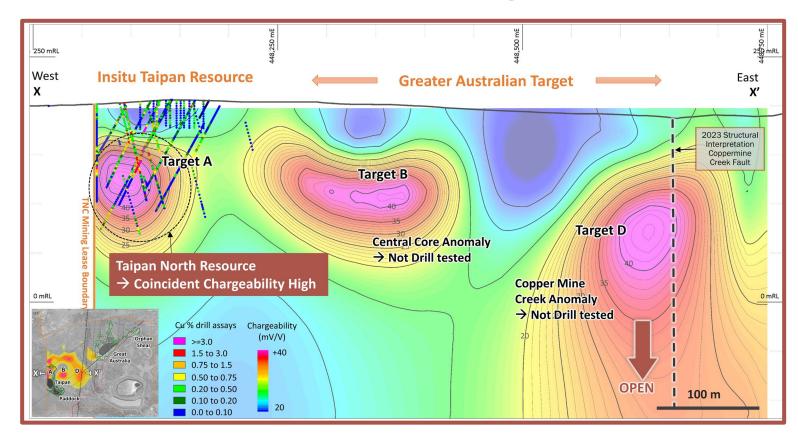


Figure 8: Cross Sections X-X' through the 3D IP Chargeability Model showing the high-order chargeability anomaly associated with the Taipan Resource and new anomalies identified in the Greater Australian Target Area<sup>4</sup>



### CLONCURRY PROJECT - EXPLORATION HIGHLIGHTS

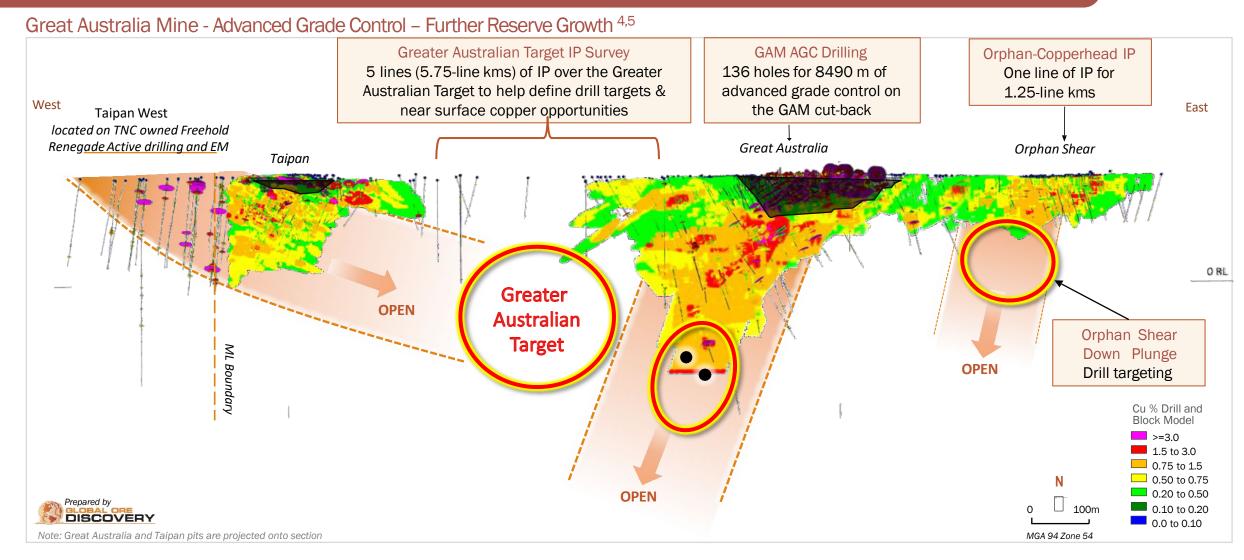


Figure 9: Summary of Great Australia Mine and Resource recent development and exploration activities



### CLONCURRY PROJECT - EXPLORATION HIGHLIGHTS

### GAM – Large Greater Australia IOCG Target – exciting IP Survey discoveries <sup>4</sup>

- Mineralisation open at base of drilling potential drill target
- Mineralisation at GAM conducive to IP geophysics dominantly stockwork sulphide
- Low probability of IP false positives in GAM District -Limited carbonaceous pyritic shales
- No systematic historic use of IP for exploration in the GAMC Opportunity to make significant discoveries
- IP geophysical survey lead to the discovery of Taipan in 2004 with first mineralisation was encountered at 50 m depth

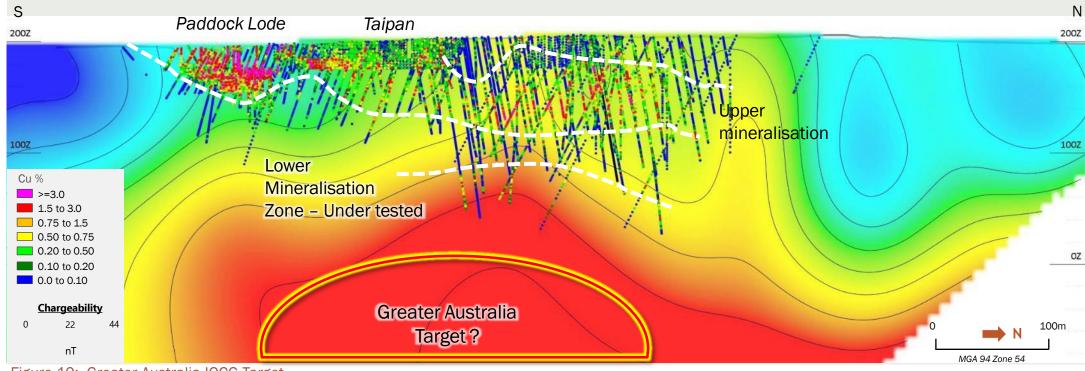


Figure 10: Greater Australia IOCG Target



### MT OXIDE COPPER-COBALT DEVELOPMENT PROJECT

- 100% acquired by TNC7 June 2023
- Existing resources include¹:
  - 16Mt @ 1.43% Cu
  - 9.1Mt @ 0.23% Co
- Vero Resource re-definition Q1 2024





# PRIORITIE

### Developing and mining the Mt Oxide Project, as quickly and efficiently as possible, is a core critical priority for TNC.

The first round of TNC's diamond drilling program was completed in October 2023 with a total of 3,955 meters of diamond drilling undertaken.

Existing results reveal phenomenal mineralisation.

TNC is currently awaiting further assay results.

### TNC is focused on key strategic future priorities across the Mt Oxide Project including:

Q4 2023 - Receive remaining assay results from the initial Vero Diamond Drilling Program. Undertake analysis of these results.

Q4 2023 - Continue scoping and feasibility studies focusing on the Vero Resource.

Q4 2023 - Undertake airborne geophysical surveying across key exploration targets across Mt Oxide Project.

Q4 2023 - Undertake extensive mapping program focusing on prospective analysis.

Q12024 - Re-estimation of the Vero Resource.

Q4 2023 - Q2 2024 - Mt Oxide is an extensive exploration land package that is underexplored. TNC will develop further exploration programs across key exploration targets.

Q2 2024 - Q4 2024 - Commence further exploration programs across identified exploration targets across Mt Oxide Project.



First drillhole (MOXD217) of an initial diamond drilling program returns phenomenal results including<sup>2</sup>:

- 66.50m @ 4.95% Cu, 32.7g/t Ag and 685ppm Co from 234.00m
  - inc. 20.60m @ 10.51% Cu, 63. g/t Ag and 1,149 ppm Co from 234.60m and
  - inc. 8.55m @ 6.03% Cu, 51.6 g/t Ag and 98 ppm Co from 290.15m
- 11.00m @ 3.06% Cu, 34.2 g/t Ag and 682 ppm Co from 357.50m
  - inc. 4.00m @ 6.00% Cu, 63.7 g/t Ag and 544 ppm Co from 357.50m
- 8.55m@ 6.16% Cu, 45.9g/t Ag and 140ppm Co from 172.50m
  - inc. 2.80m @ 14.74% Cu, 102.5 g/t Ag and 54 ppm Co from 178.25m

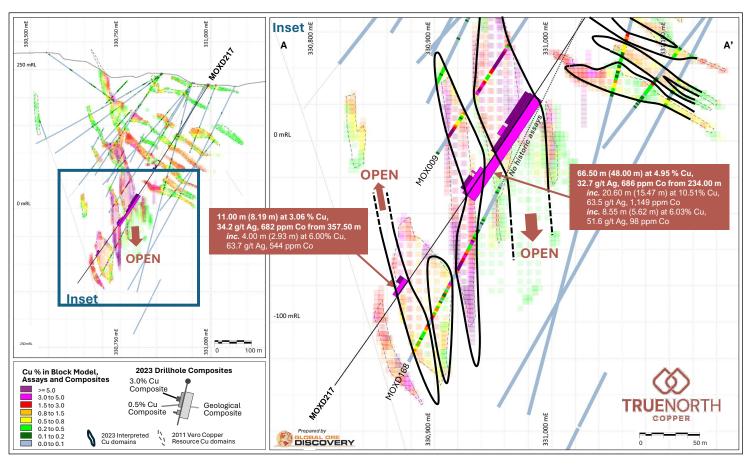
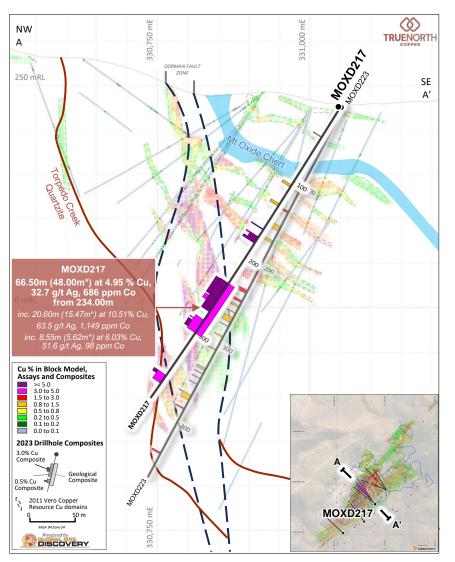


Figure 11: Cross-section of MOXD217 (10m clipping window) showing the location of geological and grade composites as well as the updated interpretation of copper grade domains based on the results from MOXD217<sup>2</sup>



Figure 13 (right): Cross section of MOXD217 (20m clipping window) showing the location of geological and grade composites.<sup>2</sup>



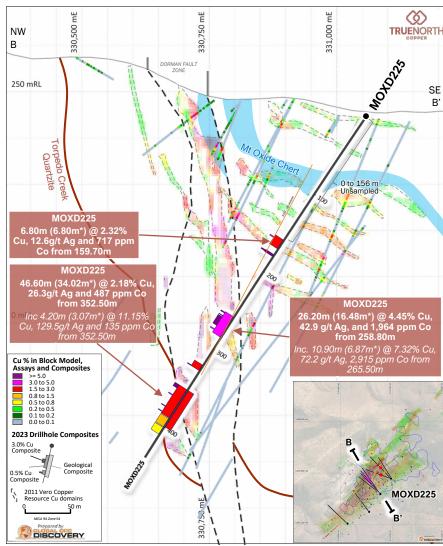


Figure 14 (left): Cross section of MOXD225 (20m clipping window) showing the location of geological and grade composites.<sup>7</sup>

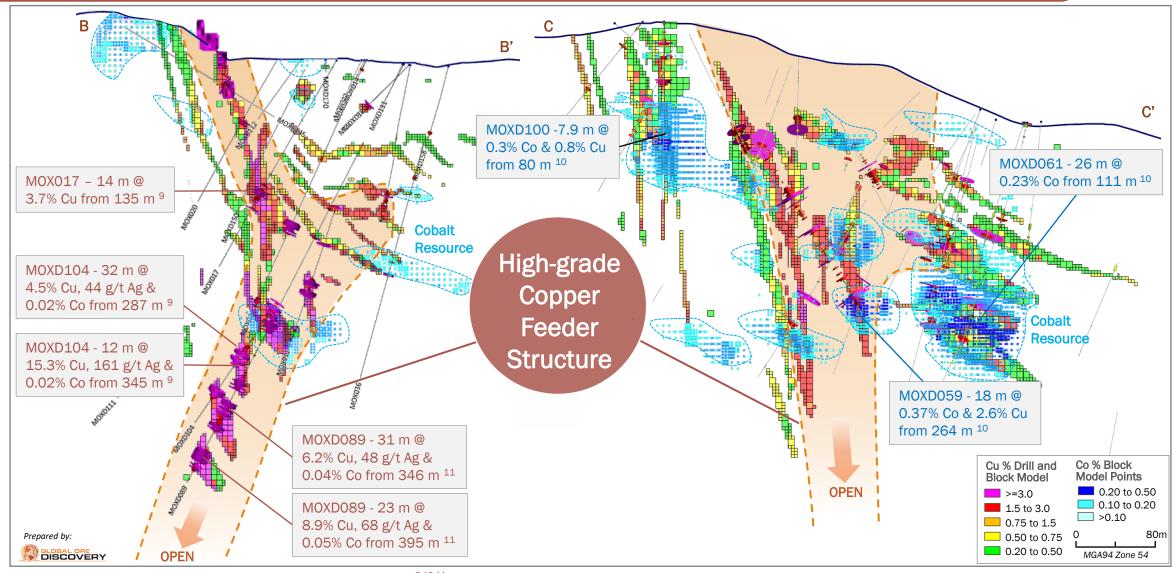


Figure 17: Vero Resources growth and high-grade exploration potential 9,10,11



### MOXD225 confirms phenomenal mineralisation continues<sup>7</sup>

- MOXD225 assay results provide insight into Vero Resource zonation and principal feeder system.
- MOXD225 hits two intersects of 26.20m @ 4.45% Cu and 46.60m @ 2.18% Cu. Highlights include:
  - 26.20m (16.48m\*) @ 4.45% Cu, 42.9g/t Ag and 1,964 ppm Co from 258.80m
    - 10.90m (6.87m\*) @ 7.32% Cu, 72.2g/t Ag and 2,915 ppm Co from 265.50m
  - 46.60m (34.02m\*) @ 2.18% Cu, 26.3g/t Ag and 487 ppm Co from 352.50m
    - 4.20m (3.07m\*) @ 11.15% Cu, 129.5g/t Ag and 135 ppm Co from 352.50m
- Results continue to confirm the Vero Resource hosts a large-scale, copper-cobaltsilver system with multiple, wide high-grade Cu-Co steeply dipping shoots and lenses.
- 3D geological interpretation, which will be used in resource estimation updating, will commence once all assay results have been returned. Metallurgical sampling is in progress.

\*= Estimated True Width



Figure 12. Strong chalcocite (silver grey to black mineral) vein and MOXD225 at approximately 352.90m.7

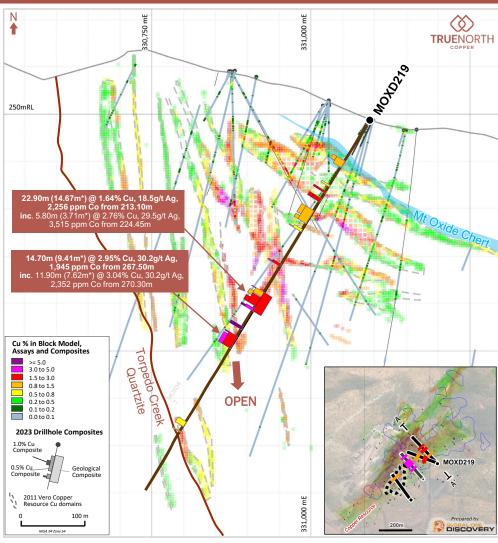


Figure 15: Cross section of MOXD219 (20m clipping window) showing the location of geological and grade composites. <sup>8</sup>

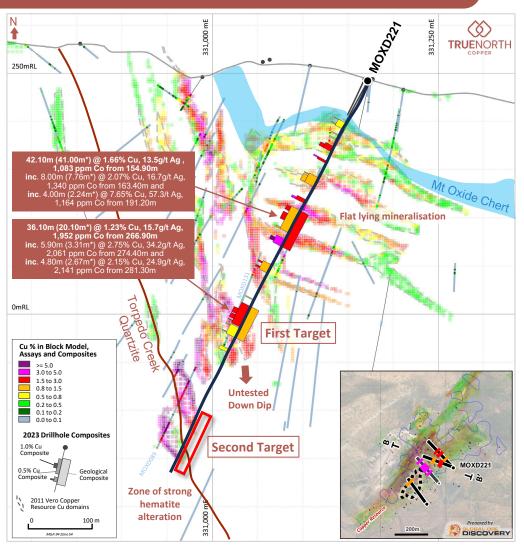


Figure 16: Cross section of MOXD221 (20m clipping window) showing the location of geological and grade composites.<sup>8</sup>



### Final drillhole 226A intersects exceptional visual mineralisation 12

- Visual results confirm exceptional mineralisation.
- Assay results expected November 2023.
- Results will feed into updated Vero Resource model.
- Drilling program providing substantial insight into zonation and principal feeder system of Vero Resource.

Visual estimates (as previously announced 23 October 2023<sup>12</sup>) from MOXD226A include:

- 70.75m\* from 224.55m consisting of four sub domains highlights include:
  - 19.60m\* from 224.55m with vis. est. of 2-3% chalcocite,
     0.3% covellite and 6% pyrite
  - 21.15m\* from 244.15m with vis. est. of 1-2% chalcopyrite, 1% bornite, 0.5% chalcocite, 0.5% covellite and 4% pyrite
  - 18.95m\* from 276.35m with vis. est. of 2% chalcocite, 2% covellite, and 13% pyrite
- 8.15m\* from 343.15m with vis. est. 4% chalcocite, 1% covellite, 1-2% pyrite

\*= downhole length

Cautionary Statement – Visual Mineralisation - TNC notes that while copper sulphide species are readily observable in diamond drill core when present, the relative mineral abundance is subjective. In relation to the disclosure of visual mineralisation, TNC cautions that visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analysis analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Laboratory assay results are required to determine the widths and grade of mineralisation. TNC will update the market when laboratory analytical results become available for MOXD226A, which is currently estimated to be Q4 2023.



### **EQUITY RAISING**OVERVIEW

PRODUCTION GROWTH, RESOURCE GROWTH & DEVELOPMENT





### TRUE NORTH COPPER - GROWTH

### Early funding to continue discovery growth and commence mining restart

- Proceeds of equity raise to be applied to fund GAM re-start,
   accelerate exploration and resource growth at the Vero Resource.
- Accelerate the exploration of the large Greater Australian IOCG target at Cloncurry.
- Extend mine life and reserve growth at Cloncurry to sustain a production rate of 12kt Cu + Au credits.
- Commence open pit mining at GAM, continue to scale existing Copper Sulphate production and generate material cashflows.
- Satisfies key CP to unlock finance facility to refinance environmental bonds and provides additional working capital.

### **Proposed sources and uses of funds**

Source of Funds	A\$M
Placement (up to \$15M)	A\$15M
Cash	A\$1.2M

	Application of funds	Funds Raised Funds Raised	
		A\$10m	<b>A\$1</b> 5m
	Conversion of short-term loan from Tembo plus accrued interest to equity	A\$4.3M	A\$4.3M
	Partial repayment of short-term working capital facility to Dyda Property Management*	A\$2.2M	A\$2.2M
	Cloncurry exploration and Mine life extension drilling		A\$1.5M
	Further drilling at Vero targeting resource growth.  Drilling of high priority Ivena and Trioxide targets		A\$2.0M
	Mt Oxide IP and SAM survey		A\$0.5M
	Working capital (includes Cloncurry restart)	A\$3.2M	A\$4.0M
	Corporate costs and other working capital (including capitalised interest and fees)	A\$0.3M	A\$0.5M
	Total	A\$10.0m	A\$15.0M



### **TNC:** What's Next

- Mt Oxide is a phenomenally mineralised system awaiting further assay results.
- Mt Oxide scoping studies continuing
- Cloncurry exploration the Cloncurry Project offers high quality exploration targets on granted mining leases.
- Crystal Production and operational team in place.
- Cloncurry Copper Project Mine Restart awaiting mining study results and FID decision.
- Pathway to copper production and a mid-tier copper business.

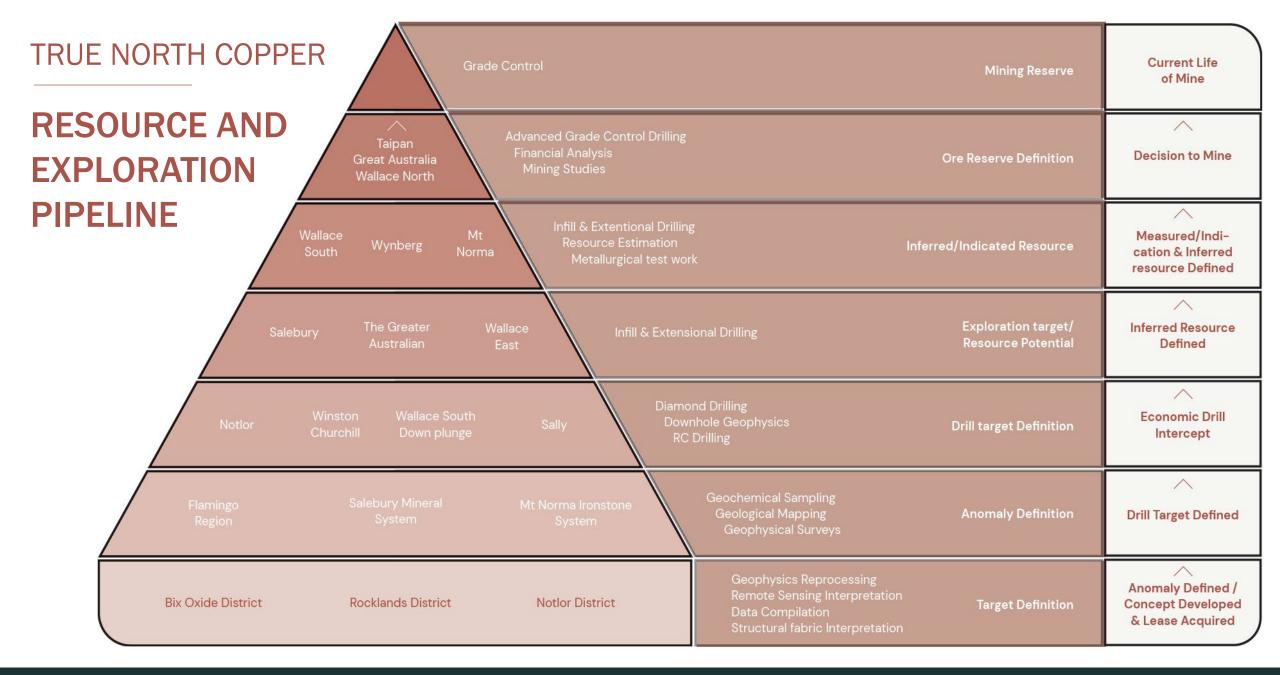














### REFERENCES

- Resource figures provided are based on the previously announced mineral resource estimates disclosed in the Company's ASX Release dated 28 February 2023: Acquisition of True North Copper assets, and 17 October 2023: TNC Increases Copper, Gold Mineral Resource by 14% at Wallace North, Cloncurry.
- 2. True North Copper Limited. ASX (TNC): 10 August 2023, TNC intersects 66.5m at 4.95% Cu, Vero first drill hole.
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- 4. True North Copper Limited. ASX (TNC): Release 19 July 2023, Great Australia Mine Drilling and IP Survey Results.
- 5. True North Copper Limited. ASX (TNC): Release 31 October 2023, Quarterly Activities Report.
- 6. True North Copper Limited. ASX (TNC): Release 7 November 2023, Wallace North AGC drilling hits 14.05% Cu, 25.70g/t Au.
- 7. True North Copper Limited. ASX (TNC): 14 November 2023, TNC intersects 26.20m @4.45% Cu. Vero.
- 8. True North Copper Limited. ASX (TNC): 20 September 2023, Drilling returns up to 7.65% Copper, Vero Resource.
- 9. Perilya Ltd. ASX: (PEM) Release 28 October 2008, Further Encouraging Copper and Cobalt Intercepts at Mt Oxide.
- 10. Perilya Ltd. ASX: (PEM) Release, 17 November 2007, Excellent new drill intercepts at Mount Oxide Copper Project.
- 11. Perilya Ltd. ASX: (PEM) Release, 5 Jun 2008, Spectacular drill intercepts increase potential of the Mount Oxide Copper Project.

12. True North Copper Limited. ASX (TNC): 23 October 2023, Vero Resource, exceptional visual copper mineralisation

