



Announcement Summary

Entity name

ELANOR INVESTORS GROUP

Announcement Type

New announcement

Date of this announcement

Thursday November 16, 2023

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
ENN	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	2,251,797	16/11/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ELANOR INVESTORS GROUP

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

other

Registration number

Elanor Investors Limited (ABN 33 169 308 187) and Elanor Investment Fund (ARSN 169 450 926)

1.3 ASX issuer code

ENN

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/11/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

**FROM (Existing Class)
ASX +security code and description**

No security currently exists

**FROM (Existing Class)
+Security description**

N/A

**TO (Existing Class)
ASX +security code and description**

ENN : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2,251,797

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A total of 2,656,547 Transaction Incentive Award securities have been awarded to Elanor Key Management Personnel (KMP), Executive Management Committee (EMC) and other staff. The Group will issue 2,061,380 of the securities to KMP and EMC members and these will be subject to vesting conditions and aligned with the clawback period under the Challenger Transaction, ending 30 June 2026 and incorporate a proportional forfeiture of Transaction Incentive Award securities aligned to any clawback of securities under the Challenger Transaction.

The remaining 595,167 ENN Securities have been issued to certain other staff under the Transaction Incentive Award and are subject to vesting conditions and restrictions for a 2-year period from the issue date.

See ASX Announcement of 16 November 2023 for further details.

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

Yes

Provide details of the KMP or +associates being issued +securities

Name of KMP	Name of registered holder	Number of +securities
Glenn Willis	Elanor Employee Security Trust	371,978



Paul Siviour	Elanor Employee Security Trust	309,982
Symon Simmons	Elanor Employee Security Trust	309,982

Issue date

16/11/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

2,251,797

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 1.61000000

Any other information the entity wishes to provide about the +securities to be quoted

The 2,656,547 Transaction Incentive Award securities are to be partially satisfied by 404,750 ENN securities held by the Employee Security Trust. Therefore a net amount of 2,251,797 new ENN securities are to be issued to satisfy the Transaction Incentive Award.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
ENN : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	152,058,719

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ENNAA : LOAN SECURITY AWARD	17,650,007
ENNAE : OPTION EXPIRING 28-AUG-2024 EX \$1.65	2,000,000
ENNAF : OPTION EXPIRING 07-JUL-2024 EX \$2.25	2,500,000
ENNAG : OPTION EXPIRING 07-JAN-2027 EX \$2.50	2,500,000
ENNAH : OPTION EXPIRING 07-JAN-2027 EX \$2.75	2,500,000



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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