

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Duxton Water Limited
ABN	611 976 517

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Edouard Peter
Date of last notice	1 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Duxton Capital Investments Pty Ltd, of which Mr Peter is a Director. Mr Peter is a trustee and beneficiary of the relevant trusts.
Date of change	9 November 2023
No. of securities held prior to change	<u>Direct</u> 422,846 Fully Paid Ordinary Shares <u>Indirect</u> (a) Peter Family Trust A/C 5,251,831 Fully Paid Ordinary Shares (b) BNP Paribas NOMS Pty Ltd <DRP> 1,500,000 Fully Paid Ordinary Shares (c) Peter Family A/C 150,000 Fully Paid Ordinary Shares Duxton Capital Investments Pty Ltd, of which Mr Peter is a director, holds 654,845 Fully Paid Ordinary Shares.

+ See chapter 19 for defined terms.

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Class	Bonus Options Expiring 10 May 2026 exercisable at \$1.92 (Bonus Options)
Number acquired	Direct – 105,712 Bonus Options Indirect – 1,889,169 Bonus Options
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Pro-Rata issue of Bonus Options issued for nil consideration.
No. of securities held after change	<p><u>Direct</u> 422,846 Fully Paid Ordinary Shares 105,712 Bonus Options</p> <p><u>Indirect</u></p> <p>(a) Peter Family Trust A/C 5,251,831 Fully Paid Ordinary Shares 1,312,957 Bonus Options</p> <p>(b) BNP Paribas NOMS Pty Ltd <DRP> 1,500,000 Fully Paid Ordinary Shares 375,000 Bonus Options</p> <p>(c) Peter Family A/C 150,000 Fully Paid Ordinary Shares 37,500 Bonus Options</p> <p>Duxton Capital Investments Pty Ltd, of which Mr Peter is a director, holds 654,845 Fully Paid Ordinary Shares and 163,712 Bonus Options.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pro-Rata issue of Bonus Options issued for nil consideration.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	no
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.