

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Duxton Water Limited
ABN	611 976 517

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Duerden
Date of last notice	2 November 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Stephen Michael Duerden & Mrs Justine Louise Duerden <Duerden Family A/C>
Date of change	9 November 2023
No. of securities held prior to change	<u>Direct</u> 53,859 Fully Paid Ordinary Shares <u>Indirect</u> 60,601 Fully Paid Ordinary Shares (Duerden Family A/C> Duxton Capital Investments Pty Ltd, of which Mr Duerden is a Director, holds 654,845 Fully Paid Ordinary Shares.
Class	Bonus Options Expiring 10 May 2026 exercisable at \$1.92 (Bonus Options)
Number acquired	Direct – 13,465 Bonus Options Indirect – 178,863 Bonus Options
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Pro-Rata issue of Bonus Options issued for nil consideration.
No. of securities held after change	<u>Direct</u> 53,859 Fully Paid Ordinary Shares 13,465 Bonus Options <u>Indirect</u> 60,601 Fully Paid Ordinary Shares (Duerden Family A/C> 15,151 Bonus Options Duxton Capital Investments Pty Ltd, of which Mr Duerden is a Director, holds 654,845 Fully Paid Ordinary Shares and 163,712 Bonus Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Pro-Rata issue of Bonus Options issued for nil consideration.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	no
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

⁺ See chapter 19 for defined terms.