

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme Collins Foods Limited  
ACN/ARSN 151 420 781

**1. Details of substantial holder (1)**

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)  
ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 13 November 2023

**72. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Ordinary</b>	<b>5,884,191</b>	<b>5,884,191</b>	<b>5.008%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Vanguard Group</b>	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	<b>Ordinary – 5,884,191</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Vanguard Group</b>	<b>Brown Brothers Harriman</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 58,736</b>
<b>Vanguard Group</b>	<b>BNY Mellon</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 747,760</b>
<b>Vanguard Group</b>	<b>JP Morgan Chase Bank, N.A.</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 4,096,533</b>
<b>Vanguard Group</b>	<b>State Street Bank and Trust Company</b>	Various funds and other accounts of Vanguard Group	<b>Ordinary – 981,162</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
<b>See Annexure A</b>			

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 16 November 2023

## Annexure A

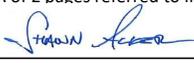
<b>To Company</b>	Collins Foods Limited
<b>ACN/ARSN</b>	151 420 781
<b>Substantial Holder Name</b>	Vanguard Group
<b>ACN/ARSN</b>	N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
26-Jul-23	The Vanguard Group, Inc.	BUY	10.04	Ordinary	327	327
31-Jul-23	The Vanguard Group, Inc.	BUY	10.05	Ordinary	218	218
3-Aug-23	The Vanguard Group, Inc.	BUY	9.92	Ordinary	3,850	3,850
3-Aug-23	The Vanguard Group, Inc.	BUY	9.92	Ordinary	1,526	1,526
4-Aug-23	The Vanguard Group, Inc.	BUY	10.10	Ordinary	1,432	1,432
8-Aug-23	The Vanguard Group, Inc.	BUY	10.29	Ordinary	327	327
10-Aug-23	The Vanguard Group, Inc.	BUY	10.32	Ordinary	1,432	1,432
11-Aug-23	The Vanguard Group, Inc.	BUY	10.23	Ordinary	327	327
15-Aug-23	The Vanguard Group, Inc.	BUY	10.13	Ordinary	1,426	1,426
15-Aug-23	The Vanguard Group, Inc.	BUY	10.13	Ordinary	218	218
16-Aug-23	The Vanguard Group, Inc.	BUY	10.09	Ordinary	2,852	2,852
21-Aug-23	The Vanguard Group, Inc.	BUY	10.04	Ordinary	436	436
22-Aug-23	The Vanguard Group, Inc.	BUY	10.05	Ordinary	545	545
23-Aug-23	The Vanguard Group, Inc.	BUY	10.09	Ordinary	1,225	1,225
24-Aug-23	The Vanguard Group, Inc.	BUY	9.81	Ordinary	218	218
30-Aug-23	The Vanguard Group, Inc.	BUY	9.93	Ordinary	1,424	1,424
13-Sep-23	The Vanguard Group, Inc.	BUY	9.55	Ordinary	402	402
15-Sep-23	The Vanguard Group, Inc.	BUY	9.63	Ordinary	5,414	5,414
15-Sep-23	The Vanguard Group, Inc.	SELL	9.63	Ordinary	(7,713)	(7,713)
15-Sep-23	The Vanguard Group, Inc.	SELL	9.63	Ordinary	(5,414)	(5,414)
19-Sep-23	The Vanguard Group, Inc.	BUY	9.55	Ordinary	476	476
20-Sep-23	The Vanguard Group, Inc.	BUY	9.54	Ordinary	438	438
21-Sep-23	The Vanguard Group, Inc.	BUY	9.43	Ordinary	680	680
25-Sep-23	The Vanguard Group, Inc.	BUY	9.54	Ordinary	435	435
9-Oct-23	The Vanguard Group, Inc.	BUY	9.35	Ordinary	240	240
13-Oct-23	The Vanguard Group, Inc.	BUY	9.32	Ordinary	224	224
13-Oct-23	The Vanguard Group, Inc.	BUY	9.32	Ordinary	2,576	2,576
16-Oct-23	The Vanguard Group, Inc.	BUY	9.28	Ordinary	560	560
17-Oct-23	The Vanguard Group, Inc.	BUY	9.38	Ordinary	444	444
19-Oct-23	The Vanguard Group, Inc.	BUY	9.43	Ordinary	31,175	31,175
13-Nov-23	The Vanguard Group, Inc.	BUY	9.87	Ordinary	1,126	1,126
13-Nov-23	The Vanguard Group, Inc.	BUY	9.85	Ordinary	31,051	31,051
19-Jul-23	Vanguard Investments Australia Ltd.	BUY	10.22	Ordinary	1,340	1,340
20-Jul-23	Vanguard Investments Australia Ltd.	BUY	10.22	Ordinary	675	675
20-Jul-23	Vanguard Investments Australia Ltd.	BUY	10.22	Ordinary	1,116	1,116
24-Jul-23	Vanguard Investments Australia Ltd.	BUY	10.02	Ordinary	1,080	1,080
25-Jul-23	Vanguard Investments Australia Ltd.	BUY	9.98	Ordinary	748	748
25-Jul-23	Vanguard Investments Australia Ltd.	BUY	9.98	Ordinary	4,862	4,862
26-Jul-23	Vanguard Investments Australia Ltd.	SELL	10.04	Ordinary	(10,846)	(10,846)
26-Jul-23	Vanguard Investments Australia Ltd.	SELL	10.04	Ordinary	(1,620)	(1,620)
31-Jul-23	Vanguard Investments Australia Ltd.	SELL	10.02	Ordinary	(243)	(243)
3-Aug-23	Vanguard Investments Australia Ltd.	BUY	9.94	Ordinary	1,088	1,088
4-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.12	Ordinary	1,125	1,125
9-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.26	Ordinary	1,340	1,340
10-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.35	Ordinary	1,340	1,340
16-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.12	Ordinary	1,360	1,360
16-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.12	Ordinary	1,088	1,088
17-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.09	Ordinary	1,370	1,370
17-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.09	Ordinary	1,500	1,500
18-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.07	Ordinary	1,370	1,370
22-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.08	Ordinary	11,730	11,730
23-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.07	Ordinary	1,380	1,380
23-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.07	Ordinary	3,864	3,864
23-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.07	Ordinary	6,072	6,072
23-Aug-23	Vanguard Investments Australia Ltd.	BUY	10.07	Ordinary	552	552
25-Aug-23	Vanguard Investments Australia Ltd.	BUY	9.79	Ordinary	1,390	1,390
30-Aug-23	Vanguard Investments Australia Ltd.	BUY	9.93	Ordinary	1,390	1,390
30-Aug-23	Vanguard Investments Australia Ltd.	BUY	9.93	Ordinary	3,753	3,753

## Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
30-Aug-23	Vanguard Investments Australia Ltd.	BUY	9.93	Ordinary	405	405
31-Aug-23	Vanguard Investments Australia Ltd.	BUY	9.92	Ordinary	4,783	4,783
1-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.93	Ordinary	752	752
6-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.68	Ordinary	1,946	1,946
11-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.66	Ordinary	560	560
11-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.66	Ordinary	1,125	1,125
12-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.63	Ordinary	1,390	1,390
14-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.57	Ordinary	1,807	1,807
14-Sep-23	Vanguard Investments Australia Ltd.	SELL	9.57	Ordinary	(405)	(405)
19-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.56	Ordinary	1,470	1,470
21-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.57	Ordinary	1,752	1,752
22-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.52	Ordinary	2,920	2,920
25-Sep-23	Vanguard Investments Australia Ltd.	SELL	9.56	Ordinary	(2,482)	(2,482)
25-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.56	Ordinary	1,125	1,125
25-Sep-23	Vanguard Investments Australia Ltd.	SELL	9.56	Ordinary	(5,060)	(5,060)
26-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.57	Ordinary	1,460	1,460
27-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.51	Ordinary	1,168	1,168
28-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.52	Ordinary	580	580
29-Sep-23	Vanguard Investments Australia Ltd.	BUY	9.57	Ordinary	1,752	1,752
2-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.28	Ordinary	1,872	1,872
3-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.15	Ordinary	4,290	4,290
4-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.05	Ordinary	2,175	2,175
4-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.05	Ordinary	1,122	1,122
6-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.16	Ordinary	1,305	1,305
9-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.30	Ordinary	2,175	2,175
12-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.62	Ordinary	1,420	1,420
13-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.37	Ordinary	1,122	1,122
16-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.21	Ordinary	374	374
17-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.35	Ordinary	288	288
17-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.35	Ordinary	720	720
18-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.44	Ordinary	290	290
19-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.49	Ordinary	1,450	1,450
19-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.49	Ordinary	1,015	1,015
20-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.44	Ordinary	1,450	1,450
23-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.46	Ordinary	1,125	1,125
25-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.34	Ordinary	1,440	1,440
25-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.34	Ordinary	1,728	1,728
26-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.21	Ordinary	1,885	1,885
26-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.21	Ordinary	725	725
31-Oct-23	Vanguard Investments Australia Ltd.	BUY	9.09	Ordinary	1,480	1,480
1-Nov-23	Vanguard Investments Australia Ltd.	BUY	9.20	Ordinary	1,480	1,480
2-Nov-23	Vanguard Investments Australia Ltd.	BUY	9.40	Ordinary	1,490	1,490
3-Nov-23	Vanguard Investments Australia Ltd.	BUY	9.51	Ordinary	1,885	1,885
3-Nov-23	Vanguard Investments Australia Ltd.	BUY	9.51	Ordinary	1,131	1,131
6-Nov-23	Vanguard Investments Australia Ltd.	SELL	9.70	Ordinary	(312)	(312)
7-Nov-23	Vanguard Investments Australia Ltd.	BUY	9.70	Ordinary	1,480	1,480
8-Nov-23	Vanguard Investments Australia Ltd.	SELL	9.81	Ordinary	(390)	(390)
9-Nov-23	Vanguard Investments Australia Ltd.	BUY	9.78	Ordinary	2,399	2,399

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 16 November 2023