

EMPIRE ANNOUNCES CHANGES TO BOARD OF DIRECTORS

Mr Paul Fudge and his alternate Ms Jacqui Clarke

Empire Energy Group Limited (“Empire” or “the Company”) announces that Mr Paul Fudge and Ms Jacqui Clarke have retired as a Non-Executive Director and alternate Director of the Company.

Mr Fudge is Empire’s largest shareholder and the founder of Pangaea Resources (“Pangaea”) which was acquired by Empire during 2021. Mr Fudge is one of Australia’s most successful investors in unconventional gas development and was one of the early movers into the Northern Territory’s Beetaloo Sub-basin.

During his time with Empire, the Company has successfully integrated Pangaea into the Company and become the largest holder of net acreage in the Beetaloo.

At the time of Mr Fudge’s appointment to the Board, it was disclosed in the Notice of General Meeting to approve the acquisition of Pangaea dated 2 July 2021 that Mr Fudge was dealing with health issues. Whilst he is strong, these health issues remain and are a significant reason for his decision to leave the Board. It has been his stated intention to transition from the Board once Pangaea was successfully integrated into Empire which has been completed. Further Mr Fudge has expressed his confidence that Empire is in good hands with strong management and an experienced Board.

The Board and management extend their gratitude to Mr Fudge and Ms Clarke for their significant contribution to Empire during their tenure.

Karen Green Appointed to the Empire Board

Empire also announces the appointment of Ms Karen Green as an independent Non-Executive Director with effect from today. Ms Green will also be appointed Chair of the Audit & Risk Committee.

Ms Green resides in Darwin, Northern Territory.

Ms Green will stand for election at Empire’s 2024 Annual General Meeting to be held during May 2024.

Ms Green’s bio can be found at Appendix A.

Empire welcomes Ms Green to the Board and is confident that she will add material value as the Company moves from explorer to producer focused on the Beetaloo Sub-basin.

Appendix A



Karen has 36 years' experience in business advisory services in Western Australia and Northern Territory ("NT"). She has lived in the NT since 1991 where she was an equity partner in the Deloitte Australian partnership for over 20 years. Karen was the Office Managing Partner of Deloitte in the NT for several years and the 5th female ever to become a Partner in the Deloitte Australia partnership. Following her resignation from the Deloitte partnership in 2020, Karen established Advisory HQ which is a collective of highly respected long-term residents of the NT delivering growth for Northern Australian businesses and organisations.

Karen has worked alongside a number of family groups as their trusted business advisor and acted as an advisor to numerous public and private sector clients in Northern Australia, including consultation, facilitation, and development of strategic plans and financial strategies. Karen has extensive experience in providing business plans, stakeholder engagement, development plans, strategic planning, and investment attraction to the private and public sector. Karen has also been an Advisory Board Member of a number of emerging companies.

Karen is recognised for her strategic direction and leadership through a variety of board roles including currently as a Non-Executive Director of the Airport Development Group Pty Ltd (the long term lease holder of Darwin International Airport, Alice Springs Airport and Tennant Creek Airport), NT National Security Advisory Group, Member of Investment Advisory Group for Department of NT Chief Minister and Cabinet, Chair of the NT Screen Industry Advisory Committee and the NT Council of the Australian Institute of Company Directors.

Karen is passionate about rural Australia and committed to helping shape a prosperous and sustainable future for the NT.

This ASX release has been authorised by the Managing Director

For queries about this release, please contact:

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