

# ASX ANNOUNCEMENT

17 NOVEMBER 2023

ASX:MKG



## \$2.0M PLACEMENT TO FUND GOLD & BATTERY METAL PORTFOLIO AND POTENTIAL ACQUISITION

### HIGHLIGHTS

- ❖ Mako secures **binding commitments to raise \$2.0M** (before costs) through a Placement at 1.0c per share
- ❖ The Placement was **cornerstoned by Goldridge Resources Pty Ltd founders and shareholders** (including Caigen Wang and Jeremy Clark) who have committed to subscribe to 50M New Shares (\$500,000)
- ❖ Mako also received **strong support from existing major shareholder, Dundee Corporation**, to maintain their 9.9% holding in Mako
- ❖ Intention, subject to Board approval, to launch a **Share Purchase Plan** to eligible Mako shareholders to **raise up to \$500,000 in addition to the Placement**
- ❖ Mako has also entered into an exclusivity agreement with **Goldridge Resources Pty Ltd**, with the aim to execute an accretive transaction to **create a district scale gold play with multi-million ounce potential** and target **in-country growth opportunities** in the **gold** and **battery metals** space
- ❖ **Goldridge** is supported by the **founders of Tietto Minerals (ASX:TIE)** who recently transitioned the 3.8Moz Abujar Gold Project into production and are currently subject to a ~\$650M takeover offer<sup>1</sup>
- ❖ Subject to completion of a Goldridge transaction, Mako has proposed **two strategic appointments**:
  - **Jeremy Clark – Proposed Non-Executive Director**
    - Geologist with +20 years' mining & exploration experience
    - Ex RPM Global Management Team – extensive West African gold experience
  - **Dr Caigen Wang – Proposed Strategic Advisor**
    - Mining Engineer with +25 years' experience & PhD in Geotechnical Engineering
    - Founder and ex-Managing Director of Tietto Minerals (ASX:TIE)
- ❖ The Placement ensures Mako is well positioned to:
  - Advance exploration on the **Napié Gold Project** in Côte d'Ivoire (currently 868koz Au in resources)
  - Advance exploration on Mako's battery metals portfolio including:
    - **Korhogo Manganese Project**
    - If granted, **new lithium/ REE 400km<sup>2</sup> permit application** hosting multiple outcropping pegmatites (**Brobo Project**)
  - Undertake necessary due diligence on Goldridge and execute a transaction

**Mako Gold Limited** ("Mako" or "the Company"; ASX:MKG) is pleased to announce that it has received strong support of its fundraising, securing binding commitments from new and existing investors in excess of its targeted placement to raise \$2.0M (before costs) to be completed via the placement of new shares across two tranches, at an issue price of \$0.01 per share ("**Placement**"). Following the Placement, Mako intends to, subject to Board approval and the completion of required prospectus and EGM documentation,



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offer existing eligible shareholders the opportunity to participate in a Share Purchase Plan ('SPP') to raise up to \$500,000.

In addition the Company is pleased to announce that it has entered into an exclusivity agreement with private Côte d'Ivoire exploration Company, **Goldridge Resources Pty Ltd ("Goldridge")** with the aim to execute an accretive transaction to create a district scale gold play with multi-million ounce potential and target in-country growth opportunities in the gold and battery metals space.

## PLACEMENT

The Placement will comprise the issue of 200M new fully paid ordinary shares in Mako (**Placement Shares**) at an issue price of 1.0c per share (**Issue Price**) as follows:

- ❖ Tranche 1 Placement, comprising 86,401,227 Placement Shares (~\$0.86M), is not subject to shareholder approval and will fall within the Company's placement capacity under ASX Listing Rule 7.1 ("**Tranche 1 Placement**"); and
- ❖ Tranche 2 of the Placement (including Dundee Corporation and the Goldridge Syndicate) comprising 113,598,773 Placement Shares (~\$1.14M), will be issued subject to shareholder approval at an extraordinary general meeting (**General Meeting**) proposed to be held on or around late December 2023 ("**Tranche 2 Placement**").

The Placement was strongly supported by existing shareholders and introduced a number of new, high quality international investors to the Mako share register. Prominent North American resource fund, Dundee Corporation, cornerstoned the Placement with a binding commitment to subscribe for ~25M shares to maintain their holding of 9.9% in Mako's pro-forma issued capital. In addition, the Goldridge Resources founders and shareholders (**Goldridge Syndicate**) have committed to subscribe to 50M Placement Shares.

Mako will issue one (1) free attaching unlisted option (**Placement Options**) for every two (2) Placement Shares issued pursuant to the Placement. The Placement Options will be exercisable at 2.0c, each with an expiry date of 31 January 2025, and will be issued subject to shareholder approval at the General Meeting.

The Issue Price represents a 28.6% discount to Mako's last close on 14 November 2023 of 1.4c, a 28.6% discount to the 5-day VWAP of 1.4c and a 31.5% discount to the 30-day VWAP of 1.46c. Placement Shares will rank equally with existing fully paid ordinary shares. Settlement of Tranche 1 of the Placement is expected to be completed on Thursday, 23 November 2023. Settlement of Tranche 2 of the Placement is expected to be completed on or around late December 2023 and subject to prior Shareholder Approval at the General Meeting.

Together with existing cash reserves of \$0.82M (as at 30 September 23), the Placement ensures Mako is well funded to execute:

- ❖ Exploration on the Napié Gold Project in Côte d'Ivoire (currently 868koz Au in Resources);
- ❖ Exploration on Mako's battery metals portfolio including:
  - The Korhogo Manganese Project; and
  - New lithium/ REE 400km<sup>2</sup> permit application hosting multiple outcropping pegmatites (Brobo Project) expected to be granted in the coming weeks
- ❖ the necessary due diligence investigations on Goldridge in relation to the Proposed Transaction; and
- ❖ General working capital purposes.

Discovery Capital Partners Pty Ltd acted as Lead Manager to the Placement.

## SHARE PURCHASE PLAN (SPP)

It is intended, subject to Board approval and the completion of required prospectus, EGM documentation and shareholder approval, that Eligible Mako shareholders will be given the opportunity to acquire new shares in a Share Purchase Plan (“**SPP Shares**”) (“**SPP Offer**”).

Participation in the SPP is voluntary and is available exclusively to shareholders who are registered as holders of Mako shares at 5:00pm (AWST) on the Record Date (to be determined) and whose registered address is in Australia or New Zealand (Eligible Shareholders).

The SPP will be issued under a prospectus, subject to shareholder approval at the General Meeting. The SPP Offer will not be underwritten.

The Company will release a timetable for the SPP Offer in due course, by way of a further announcement once the prospectus and meeting material is finalised.

The Company currently intends to raise \$500,000 from the SPP. However, if total demand for the SPP exceeds \$500,000, the Mako Directors may in their absolute discretion, accept oversubscriptions or undertake a scale back to the extent and in the manner they see fit. Full details of the SPP will be set out in the Prospectus, and the SPP will be subject to the terms set out therein. The expected date of release of the Prospectus to the ASX and dispatch to Eligible Shareholders will be announced at the same time as the timetable for the SPP Offer.

Subject to the ASX Listing Rules, to the extent that there is a shortfall in the subscription of SPP Shares under the SPP (Shortfall), the Mako Directors reserve the right to (without limitation) issue New Shares that comprise the Shortfall to institutional, sophisticated and professional investors at their absolute discretion.

## GOLDRIDGE RESOURCES OVERVIEW

Mako has entered into an exclusivity agreement with Goldridge, with the aim to execute an accretive transaction to create a district scale gold play with multi-million ounce potential and target in-country growth opportunities in the gold and battery metals space.

Goldridge’s flagship project is the Konan Project (“**Konan**”) with a 150km<sup>2</sup> landholding and five high priority gold anomalies defined by extensive soil geochem, trenching and limited aircore (AC) drilling. The maiden AC drill program was highly successful with a notable intercepts of **8m @ 4.26 g/t Au** from 34m to EOH including **2m @ 16.63 g/t Au** from 40m (KBAC22-144).

The combined Napié and Konan projects cover 374km<sup>2</sup> of highly prospective tenure with proven gold mineralisation and form a strategic consolidation of the greenstone gold belt. Only ~5km of the combined +50km of prospective strike length has been tested to date with 868koz gold defined over two prospects on the Napié Project.

Goldridge is supported by the founders of Tietto Minerals (ASX:TIE) (“**Tietto**”) who recently transitioned the 3.8Moz Abujar Gold Project into production and are currently subject to a takeover offer from Zhaojin Mining Industry Company (“**Zhaojin**”) to acquire 100% of the issued shares not already owned by Zhaojin for cash consideration of A\$0.58 per share by way of an off-market takeover offer (valuing Tietto at A\$650M vs the \$40M market cap when Tietto listed on the ASX in January 2018)<sup>1</sup>.

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<sup>1</sup> See Tietto Minerals (ASX:TIE) ASX announcements dated 16 January 2018 and 30 October 2023

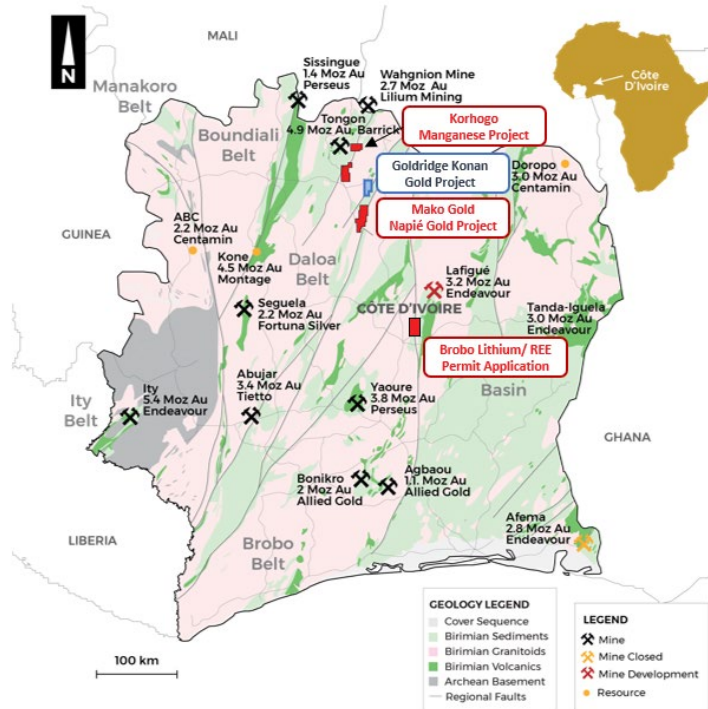


Figure 1: Mako & Goldridge Combined Project Portfolio

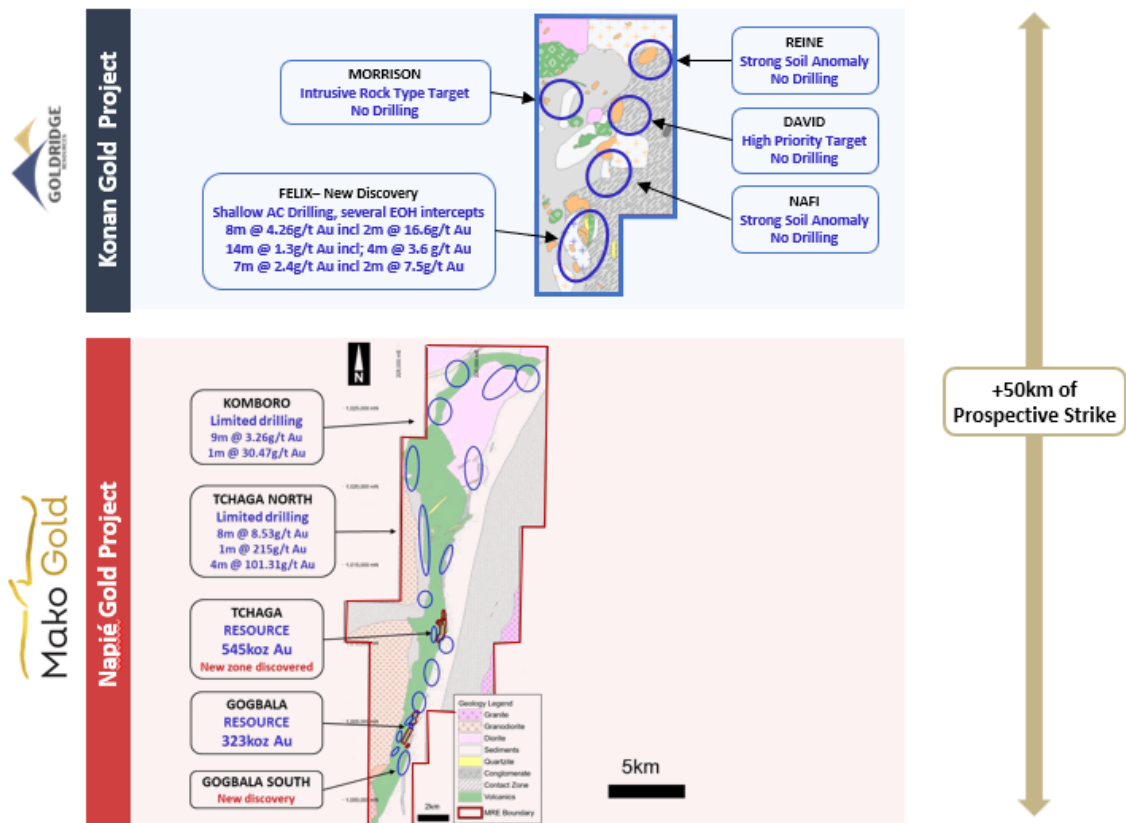


Figure 2: Napié and Konan Gold Projects

To date Goldridge has completed an extensive soil sampling and auger program that has **defined 5 gold anomalies** including 4 NNE-trending along major shear zone (Felix, Nafi, David, Reine) and 1 in intrusive rock types (Morrison) (Figure 3).

The permit remains largely untested with only a maiden AC drilling program (167 holes drilled for 6,357m) and small RC program (1,600m with results pending) completed to date on the Felix prospect. The maiden AC drill program successfully returned multiple significant intercepts including<sup>2</sup>:

- ❖ **14m @ 1.3 g/t Au** from 14m incl. **4m @ 3.6 g/t Au** from 20m (KBAC22-166)
- ❖ **10m @ 1.49 g/t Au** from surface incl. **2m @ 4.38 g/t Au** from 6m (KBAC22-059)
- ❖ **7m @ 2.37 g/t Au** from 38m to **EOH** incl. **2m @ 7.9 g/t Au** (KBAC22-074)
- ❖ **8m @ 4.26 g/t Au** from 34m to **EOH** incl. **2m @ 16.63 g/t Au** from 40m (KBAC22-144)
- ❖ **2m @ 3.67 g/t Au** from 10m (KBAC022-049b)
- ❖ **2m @ 8.56 g/t Au** from 26m to **EOH** (KBAC22-167)

Mineralisation at the Felix Prospect is interpreted to be contained within the boundary of diorite quartzite, however, appears structurally controlled which opens up the potential along strike. Drilling to date has defined a **1.7km long continuous zone of mineralisation** (see Figure 3) along with several intercepts outside of this zone potentially indicating a much broader mineralised system at depth. This continuous zone of mineralisation is extremely encouraging given the broad drill spacing and with a **maximum drill depth to date of only 42m**, the Felix Prospect **remains open in all directions**.

All significant intercepts are interpreted to be in-situ with no supergene overprint or remobilisation of gold identified which confirms the exploration model and supports the high potential for similar near-surface exploration results in the other untested anomalies identified in the soil and trenching exploration works previously undertaken.

Of significance, a large number of high-grade 2m intercepts occurred at the bottom of hole, which is the interface between oxide and fresh material. This is highly encouraging and is interpreted to indicate that mineralisation may be continuous at depth with extensions expected with further drilling.

Goldridge has indicated that its priority next steps for exploration at the Konan Gold Project include

- ❖ Follow up AC and RC drilling planned to extend mineralisation along strike and at depth (average depth of the AC drilling was 38m) at Felix
- ❖ Undertake initial drill testing of the high priority David prospect, a +2km long gold-in-soil anomaly
- ❖ Further target generation and refinement of existing regional prospects in preparation for maiden drill testing

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<sup>2</sup> 0.3g/t COG

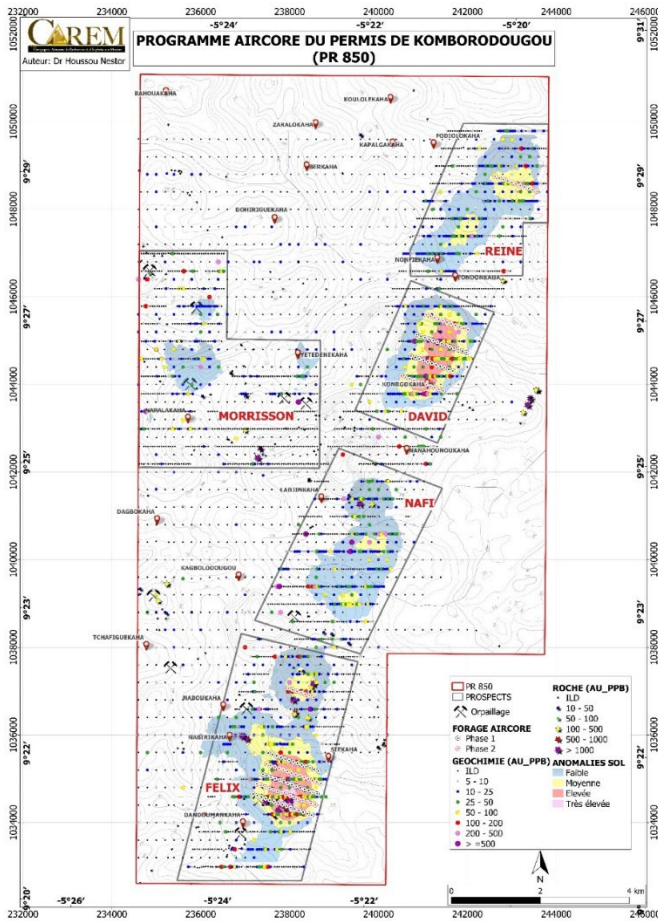


Figure 3: Konan Project plan view outlining key prospects

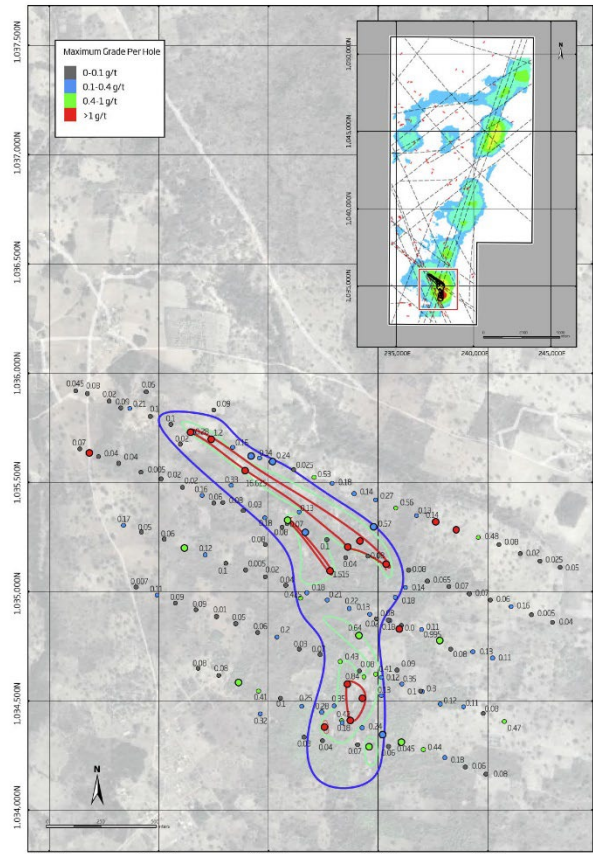


Figure 4: Felix plan view with Grade Contour (maximum assay per hole)

Goldridge has the right to earn up to 93% interest in Konan through an earn-in/ joint venture (JV) agreement with CAREM a local Ivorian exploration company. The JV Structure provides flexibility to accelerate or withdraw following exploration success or failure. Figure 5 below summarises the earn-in/ joint venture terms.

Konan (Earn up to 93% Project Interest)									
	Stage 1		Stage 2		Stage 3		Stage 4		
<b>Timing / Status</b>	18 months from execution of agreement		N/A		N/A		N/A		
<b>Project Ownership</b>	Goldridge 51%	CAREM 49%	Goldridge 80%	CAREM 20%	Goldridge 90%	CAREM 10%	Goldridge 93%	CAREM 7%	
<b>Terms</b>	<ul style="list-style-type: none"> <li>Completion of the following work program:               <ul style="list-style-type: none"> <li>Infill soil geochemistry – Completed</li> <li>RC drilling of 6,000m – In progress (1,600m completed)</li> <li>Reimbursement of CAREM Exploration (US\$155k) – Completed</li> </ul> </li> </ul>		<ul style="list-style-type: none"> <li>On definition of JORC 2012 compliant Inferred or Indicated resource of at least 500,000oz</li> </ul>		<ul style="list-style-type: none"> <li>On completion of a <u>Pre Feasibility Study (PFS)</u></li> </ul>		<ul style="list-style-type: none"> <li>On completion of a Feasibility Study</li> </ul>		

Figure 5: Konan Project – Earn-in/ JV Overview

## GOLDRIDGE TRANSACTION OVERVIEW

Mako and Goldridge have entered into a six (6) month Exclusivity Deed for the purposes of recording the terms on which the negotiations will take place in relation to a transaction whereby Mako would acquire all of the ordinary shares in Goldridge (**Proposed Transaction**). An exclusivity payment of \$50,000 is payable to Goldridge within 10 days of executing the Exclusivity Deed.

The terms of the Proposed Transaction outlined in the Exclusivity Deed are in Table 1 below. The consideration payable by the Company in the Proposed Transaction is comprised of scrip only, with no cash component, as described below. This aspect of the transaction acts to align the interests of Goldridge and Mako Gold post-completion.

Any Proposed Transaction is subject to any necessary ASX or compliance approvals

Item	
<b>Upfront Equity Consideration</b>	<ul style="list-style-type: none"> <li>• <b>192.5M MKG shares</b> representing 19.9% of MKG issued capital post the Placement</li> </ul>
<b>Deferred Equity Consideration</b>	<ul style="list-style-type: none"> <li>• <b>200M MKG shares comprising:</b></li> <li>• <b>Milestone 1: (50M MKG shares)</b> – JORC Inferred MRE of 500koz at a minimum grade of 1.5 g/t Au on the Goldridge Permits within 5 years</li> <li>• <b>Milestone 2: (75M MKG shares)</b> – JORC Inferred MRE of 1Moz at a minimum grade of 1.25g/t Au on the Goldridge Permits within 5 years</li> <li>• <b>Milestone 3: (75M MKG shares)</b> – JORC Inferred MRE of 1.5Moz at a minimum grade of 1.25g/t Au on the Goldridge Permits within 5 years</li> </ul>
<b>Conditions Precedent</b>	<ul style="list-style-type: none"> <li>• Mutual due diligence</li> <li>• Mutual board approval</li> <li>• Mako Gold &amp; Goldridge shareholder approval</li> <li>• ASX waiver for LR7.1 for performance shares</li> <li>• Formal documentation</li> </ul>
<b>Completion Appointments</b>	<ul style="list-style-type: none"> <li>• On Completion, Jeremy Clark to be appointed to the Mako board as a Non-Executive Director and Caigen Wang to be appointed as Strategic Advisor</li> </ul>

## CORPORATE COST SAVING MEASURES

In order to reduce corporate overheads, Mako will implement the following cost saving measures (any share based remuneration is subject to shareholder approval at the 2023 AGM on 30 November 2023):

- ❖ Mako Managing Director, Peter Ledwidge, to be paid 50% of remuneration in Mako shares commencing in December 2023;
- ❖ Mako Non-Executive Chairman, Michele Muscillo, and Non-Executive Director, Steven Zaninovich, to be paid up to 100% of remuneration in Mako shares commencing in December 2023; and
- ❖ General Manager of Exploration, Ann Ledwidge, to be paid 50% of remuneration (no shares) commencing in November 2023.

## INDICATIVE TIMETABLE

Summary of Key Dates	Date/Time (AWST)
Settlement of Placement Shares Issued Under Tranche 1	Thursday, 23 November 2023
Allotment of Placement Shares Issued Under Tranche 1	Friday, 24 November 2023
Notice of General Meeting Dispatched	On or around late November 2023
Anticipated General Meeting to approve issue of Tranche 2 Placement Shares, Placement Options, and any SPP Securities	On or around late December 2023
Settlement of New Shares Issued Under Tranche 2 and Placement Options	On or around late December 2023

*Note: Times and dates are indicative only and are subject to change without notice.*

**This announcement has been approved by the Board of Mako Gold**

**For further information please contact:**

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## ABOUT MAKO GOLD

Mako Gold Limited (**ASX:MKG**) is an Australian based exploration Company focused on advancing its flagship Napié Gold Project (224km<sup>2</sup>) in Côte d'Ivoire located in the West African Birimian Greenstone Belts which hosts more than 70 +1Moz gold deposits. Senior management has a proven track record of high-grade gold discoveries in West Africa and aim to deliver significant high-grade gold discoveries.

On 14 June 2022, a maiden Mineral Resource Estimate was reported in accordance with JORC (2012) at Tchaga and Gogbala.

Deposit	Category	Tonnes (Mt)	Grade (g/t Au)	Au (koz)
Tchaga	Inferred	14.6	1.16	545
Gogbala	Inferred	7.8	1.29	323
<b>Global Resource</b>	<b>Total</b>	<b>22.5</b>	<b>1.20</b>	<b>868</b>

*Resources reported at a cut-off grade of 0.6g/t gold. Differences may occur in totals due to rounding.*

Mako Gold entered into a farm-in and joint venture agreement on the Napié Permit with Occidental Gold SARL, a subsidiary of West African gold miner Perseus Mining Limited (ASX/TSX:PRU) in 2017<sup>3</sup>. Subsequently Mako renegotiated the agreement with Perseus and has now **consolidated its ownership in the Napié Project from 51% to 90%**<sup>4</sup>.

In addition, Mako Gold has 100% ownership of the Korhogo Project comprising of the Ouangolodougou and Korhogo Nord permits (296km<sup>2</sup>) covering 17km of faulted greenstone/ granite contact (high-grade gold targets) located within 30km of Barrick's operating Tongon Gold Mine (4.9Moz Au) in a highly prospective greenstone belt that also hosts Montage Gold's 4.5Moz Kone gold deposit, both located in Côte d'Ivoire, as well as Endeavour's 2.7Moz Wahgnion gold mine across the border in Burkina Faso (Figure 11). The Company **recently announced a manganese discovery on the Ouangolodougou permit**<sup>5</sup>.

<sup>1</sup> For details of the agreement please refer to Section 9.1 of Mako Gold's Prospectus and section 4.6 of Mako Gold's Supplementary Prospectus, lodged on the ASX on 13 April 2018, and ASX release dated 29 June 2021

<sup>4</sup> Refer to ASX releases dated 29 June 2021 and 21 October 2022

<sup>5</sup> Refer to ASX release dated 26 April 2023

**Competent Person's Statement**

The information in this report that relates to Exploration Results within the Mako tenements is based on information compiled by Mrs Ann Ledwidge B.Sc.(Hon.) Geol., MBA, who is a Member of The Australian Institute of Geoscientists (AIG). Mrs Ledwidge is a full-time employee and a shareholder of the Company. Mrs Ledwidge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mrs Ledwidge consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Exploration Results within the Konan Project and Goldridge permit have been compiled under the supervision of Mr. Jeremy Clark who is a director of Lily Valley International and Goldridge Resources Pty Ltd and a Registered Member of the Australian Institute of Mining and Metallurgy. Mr. Clark has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code

**Compliance Information**

The information in this report that relates to Mineral Resources is extracted from the announcement "Mako Delivers 868koz Maiden Resource to Provide Strong Growth Platform at Napié" released to the Australian Securities Exchange on 14 June 2022 and available to view on [www.makogold.com.au](http://www.makogold.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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Information in this announcement, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities. Before acting on any information, you should consider the appropriateness of the information having regard to these matters, any relevant offer document and in particular, you should seek independent financial advice.

## Appendix 1: Konan Gold Project Significant AC Drill Results (Au > 0.1 g/t)

Sample ID	From	To	Au (g/t)
KBAC22-003	0	2	0.4
KBAC22-003	16	18	0.6
KBAC22-003	28	30	0.7
KBAC22-004	0	2	0.1
KBAC22-004	2	4	0.4
KBAC22-004	8	10	0.2
KBAC22-006	0	2	0.3
KBAC22-007	16	18	0.3
KBAC22-007	20	22	0.1
KBAC22-008	0	2	0.2
KBAC22-008	2	4	0.2
KBAC22-008	4	6	0.4
KBAC22-008	6	8	0.1
KBAC22-009	0	2	0.2
KBAC22-009	2	4	0.2
KBAC22-009	4	6	0.1
KBAC22-009	8	10	0.1
KBAC22-010	16	18	0.1
KBAC22-010	18	20	0.2
KBAC22-010	20	22	0.2
KBAC22-010	22	24	0.1
KBAC22-010	24	26	0.1
KBAC22-010	28	30	0.3
KBAC22-011	0	2	0.1
KBAC22-011	20	22	0.7
KBAC22-011B	0	2	0.1
KBAC22-011B	2	4	0.5
KBAC22-011B	10	12	0.2
KBAC22-012	16	18	0.4
KBAC22-012	18	20	0.1
KBAC22-013	6	8	0.2
KBAC22-016	2	4	0.5
KBAC22-018	0	2	0.1
KBAC22-019	0	2	0.1
KBAC22-019	12	14	0.1
KBAC22-020	16	18	0.3
KBAC22-020	20	22	0.2
KBAC22-020	32	34	0.1
KBAC22-021	16	18	0.4
KBAC22-022	0	2	0.1
KBAC22-024	0	2	0.4
KBAC22-027	26	28	0.1
KBAC22-027	30	32	0.2
KBAC22-027	34	36	0.2
KBAC22-027	38	40	0.1
KBAC22-033	32	34	0.1
KBAC22-035	20	22	0.2
KBAC22-038	14	16	0.4
KBAC22-039	8	10	0.1
KBAC22-044	0	2	0.2
KBAC22-044	36	38	0.1
KBAC22-045	0	2	0.2
KBAC22-045	16	18	0.1
KBAC22-045	38	40	0.1
KBAC22-046	10	12	0.2
KBAC22-046	12	14	0.1
KBAC22-046	20	22	0.1
KBAC22-046	28	30	0.2
KBAC22-047	4	6	0.1
KBAC22-048	38	40	0.2
KBAC22-048	40	42	0.1
KBAC22-049B	10	12	3.7
KBAC22-049B	16	18	0.4
KBAC22-050	14	16	0.1
KBAC22-051	0	2	0.1
KBAC22-051	6	8	0.2
KBAC22-051	8	10	0.2
KBAC22-051	18	20	0.2
KBAC22-051	22	24	0.2
KBAC22-051	26	28	1.0

Sample ID	From	To	Au (g/t)
KBAC22-051	36	38	0.2
KBAC22-053	14	16	0.1
KBAC22-054	6	8	0.1
KBAC22-059	0	2	0.6
KBAC22-059	2	4	0.5
KBAC22-059	4	6	1.7
KBAC22-059	6	8	4.3
KBAC22-059	8	10	0.4
KBAC22-059	46	48	1.7
KBAC22-061	0	2	1.2
KBAC22-061	28	30	0.5
KBAC22-061	30	32	0.1
KBAC22-061	34	36	0.3
KBAC22-061	36	38	0.6
KBAC22-061	38	40	0.2
KBAC22-061	40	42	0.5
KBAC22-063	0	2	0.1
KBAC22-063	10	12	0.1
KBAC22-063	12	14	0.1
KBAC22-063	16	18	0.9
KBAC22-063	18	20	0.8
KBAC22-063	20	22	0.4
KBAC22-063	22	24	0.4
KBAC22-065	18	20	0.2
KBAC22-065	20	22	0.1
KBAC22-065	26	28	0.1
KBAC22-068	44	46	0.2
KBAC22-074	38	40	7.9
KBAC22-074	40	42	0.1
KBAC22-074	42	44	0.2
KBAC22-074	44	45	0.2
KBAC22-079	0	2	0.2
KBAC22-082	0	2	0.1
KBAC22-082	18	20	2.1
KBAC22-083	4	6	0.9
KBAC22-083	12	14	0.3
KBAC22-083	22	24	1.2
KBAC22-083	34	36	0.3
KBAC22-084	12	14	0.2
KBAC22-085	4	6	0.4
KBAC22-086	0	2	0.1
KBAC22-086	2	4	0.1
KBAC22-086	22	24	0.1
KBAC22-086	36	38	0.2
KBAC22-086	38	40	0.2
KBAC22-088	0	2	0.4
KBAC22-088	2	4	0.5
KBAC22-089	0	2	0.2
KBAC22-090	0	2	0.1
KBAC22-090	2	4	0.1
KBAC22-091	0	2	0.3
KBAC22-092	0	2	0.2
KBAC22-092	2	4	0.6
KBAC22-093	0	2	0.1
KBAC22-094	38	39	2.0
KBAC22-094B	30	32	0.1
KBAC22-095	0	2	8.3
KBAC22-096	6	8	0.5
KBAC22-113	12	14	0.2
KBAC22-113	18	20	0.2
KBAC22-113	24	26	0.1
KBAC22-115	2	4	0.2
KBAC22-116	0	2	0.2
KBAC22-117	0	2	0.1
KBAC22-121	2	4	0.2
KBAC22-122	34	36	0.1
KBAC22-123	6	8	0.2
KBAC22-127	12	14	0.2
KBAC22-130	0	2	0.1
KBAC22-130	4	6	0.1

Sample ID	From	To	Au (g/t)
KBAC22-130	26	28	0.6
KBAC22-132	6	8	0.2
KBAC22-133	2	4	0.1
KBAC22-134	0	2	0.1
KBAC22-134	2	4	0.6
KBAC22-134	4	6	0.2
KBAC22-134	6	8	0.2
KBAC22-134	8	10	0.4
KBAC22-134	20	22	0.2
KBAC22-135	2	4	0.2
KBAC22-135	4	6	0.1
KBAC22-135	38	39	2.2
KBAC22-137	0	2	0.4
KBAC22-137	2	4	0.4
KBAC22-137	24	26	0.1
KBAC22-137	42	44	1.5
KBAC22-138	8	10	0.4
KBAC22-138	20	22	0.1
KBAC22-141	24	26	1.0
KBAC22-141	26	28	0.5
KBAC22-141	28	30	1.2
KBAC22-142	2	4	0.1
KBAC22-143	0	2	0.1
KBAC22-143	4	6	0.1
KBAC22-143	6	8	0.1
KBAC22-144	0	2	1.2
KBAC22-144	34	36	0.3
KBAC22-144	36	38	0.1
KBAC22-144	40	42	16.6
KBAC22-145	0	2	0.3
KBAC22-145	34	36	0.2
KBAC22-145	42	44	0.2
KBAC22-148	4	6	0.3
KBAC22-148	6	8	0.1
KBAC22-148	10	12	0.1
KBAC22-152	0	2	1.7
KBAC22-152	4	6	0.3
KBAC22-152	6	8	0.6
KBAC22-152	14	16	0.4
KBAC22-153	0	2	0.8
KBAC22-153	2	4	0.6
KBAC22-153	6	8	0.2
KBAC22-153	10	12	0.2
KBAC22-153	12	14	0.2
KBAC22-153	20	22	0.2
KBAC22-153	22	24	0.2
KBAC22-153	28	30	0.2
KBAC22-153	34	35	0.3
KBAC22-154	0	2	0.1
KBAC22-154	18	20	0.2
KBAC22-154	20	22	0.2
KBAC22-154	28	30	0.5
KBAC22-154	32	34	0.1
KBAC22-154	34	36	0.3
KBAC22-154	38	40	1.8
KBAC22-155	0	2	0.2
KBAC22-155	2	4	0.1
KBAC22-155	4	6	0.3
KBAC22-155	16	18	0.1
KBAC22-155	18	20	0.1
KBAC22-155	22	24	0.4
KBAC22-155	26	28	0.2
KBAC22-155	28	30	0.2
KBAC22-157	0	2	0.1
KBAC22-157	8	10	0.1
KBAC22-157	10	12	0.1
KBAC22-158	10	12	0.4
KBAC22-159	0	2	0.3
KBAC22-163	40	42	0.1

Sample ID	From	To	Au (g/t)
KBAC22-163	42	44	0.1
KBAC22-163	54	56	1.0
KBAC22-165	12	14	0.2
KBAC22-166	14	16	0.2
KBAC22-166	16	18	0.3
KBAC22-166	18	20	0.5
KBAC22-166	20	22	2.2
KBAC22-166	22	24	5.0
KBAC22-166	24	26	0.6
KBAC22-166	26	28	0.3
KBAC22-167	26	28	8.6

## Appendix 2: Konan Gold Project AC Drilling Hole Locations

Hole ID	Easting	Northing	Elevation	Depth	Azi	Dip
KBAC22-001	237177	1034648	335	44	290	-50
KBAC22-002	237271	1034617	338	38	290	-50
KBAC22-003	237365	1034582	347	30	290	-50
KBAC22-004	237454	1034545	340	15	290	-50
KBAC22-005	237554	1034512	331	20	290	-50
KBAC22-006	237651	1034476	329	23	290	-50
KBAC22-007	237744	1034449	326	26	290	-50
KBAC22-008	237834	1034411	326	32	290	-50
KBAC22-009	237928	1034378	321	24	290	-50
KBAC22-010	238022	1034344	325	36	290	-50
KBAC22-011	238110	1034310	323	45	290	-50
KBAC22-012	238207	1034278	319	45	290	-50
KBAC22-013	238305	1034240	316	51	290	-50
KBAC22-014	238400	1034198	313	45	290	-50
KBAC22-015	238494	1034165	318	26	290	-50
KBAC22-016	238578	1034406	309	39	290	-50
KBAC22-017	238481	1034443	307	39	290	-50
KBAC22-018	238392	1034474	309	42	290	-50
KBAC22-019	238286	1034486	311	27	290	-50
KBAC22-020	238204	1034543	309	39	290	-50
KBAC22-021	238110	1034577	318	27	290	-50
KBAC22-022	238018	1034608	318	39	290	-50
KBAC22-023	237916	1034636	320	42	290	-50
KBAC22-024	237828	1034679	327	25	290	-50
KBAC22-025	237735	1034713	332	24	290	-50
KBAC22-026	237639	1034737	338	24	290	-50
KBAC22-027	237537	1034792	341	45	290	-50
KBAC22-028	237450	1034812	344	24	290	-50
KBAC22-029	237350	1034853	346	33	290	-50
KBAC22-030	237261	1034885	343	34	290	-50
KBAC22-031	237167	1034916	347	38	290	-50
KBAC22-032	237073	1034948	345	38	290	-50
KBAC22-033	236989	1034983	347	41	290	-50
KBAC22-034	236894	1035021	341	42	290	-50
KBAC22-035	236837	1035302	335	36	290	-50
KBAC22-036	236918	1035272	339	27	290	-50
KBAC22-037	237022	1035239	340	48	290	-50
KBAC22-038	237117	1035200	345	51	290	-50
KBAC22-039	237211	1035168	343	36	290	-50
KBAC22-040	237304	1035128	339	24	290	-50
KBAC22-041	237394	1035098	338	25	290	-50
KBAC22-042	237485	1035068	338	27	290	-50
KBAC22-043	237579	1035029	340	39	290	-50
KBAC22-044	237674	1034995	339	42	290	-50
KBAC22-045	237768	1034962	333	48	290	-50
KBAC22-046	237869	1034922	329	34	290	-50
KBAC22-047	237963	1034896	326	42	290	-50
KBAC22-048	238055	1034868	319	42	290	-50
KBAC22-049	238107	1034844	324	15	290	-50
KBAC22-049B	238100	1034827	327	39	290	-50
KBAC22-050	238199	1034827	330	42	290	-50
KBAC22-051	238285	1034777	316	51	290	-50
KBAC22-052	238332	1034737	318	31	290	-50
KBAC22-053	238434	1034724	320	24	290	-50
KBAC22-054	238524	1034695	316	30	290	-50
KBAC22-055	238417	1034989	311	36	290	-50
KBAC22-056	238325	1035023	324	48	290	-50
KBAC22-057	238225	1035047	318	19	290	-50
KBAC22-058	238140	1035099	317	41	290	-50

Hole_ID	Easting	Northing	Elevation	Depth	Azi	Dip
KBAC22-059	238042	1035124	324	48	290	-50
KBAC22-060	237955	1035162	325	28	290	-50
KBAC22-061	237867	1035205	327	48	290	-50
KBAC22-062	237766	1035237	346	19	290	-50
KBAC22-063	237671	1035270	342	26	290	-50
KBAC22-064	237584	1035310	338	27	290	-50
KBAC22-065	237482	1035337	337	47	290	-50
KBAC22-066	237384	1035369	334	36	290	-50
KBAC22-067	237290	1035406	338	49	290	-50
KBAC22-068	237196	1035440	348	54	290	-50
KBAC22-069	237106	1035475	348	49	290	-50
KBAC22-070	237009	1035515	346	45	290	-50
KBAC22-071	236916	1035545	340	42	290	-50
KBAC22-072	236815	1035587	345	48	290	-50
KBAC22-073	236722	1035616	334	45	290	-50
KBAC22-074	236680	1035635	337	45	290	-50
KBAC22-075	236637	1035652	336	40	290	-50
KBAC22-076	236619	1035917	331	51	290	-50
KBAC22-077	236672	1035905	332	51	290	-50
KBAC22-078	236772	1035871	337	45	290	-50
KBAC22-079	236866	1035837	339	51	290	-50
KBAC22-080	236959	1035801	346	42	290	-50
KBAC22-081	237054	1035763	345	36	290	-50
KBAC22-082	237147	1035729	342	33	290	-50
KBAC22-083	237239	1035698	341	42	290	-50
KBAC22-084	237335	1035659	336	30	290	-50
KBAC22-085	237423	1035620	333	27	290	-50
KBAC22-086	237522	1035594	330	42	290	-50
KBAC22-087	237616	1035557	319	32	290	-50
KBAC22-088	237708	1035522	323	36	290	-50
KBAC22-089	237790	1035495	322	42	290	-50
KBAC22-090	237890	1035448	326	27	290	-50
KBAC22-091	237989	1035419	322	33	290	-50
KBAC22-092	238080	1035383	324	42	290	-50
KBAC22-093	238177	1035348	303	42	290	-50
KBAC22-094	238271	1035318	310	39	290	-50
KBAC22-095	238363	1035284	313	18	290	-50
KBAC22-096	238459	1035247	312	23	290	-50
KBAC22-097	238552	1035214	314	36	290	-50

## Appendix 3 – JORC Table

### JORC Code, 2012 Edition – Table 1 report – Goldridge Soil Sampling

#### Section 1 Sampling Techniques and Data

*(Criteria in this section apply to all succeeding sections.)*

Criteria	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> <li>4,231 primary soil samples were collected by field assistants trained by an experienced geologist.</li> <li>Samples were typically taken from a shallow dug hole, approximately 0.3 to 0.4m deep, adjusted to follow the same soil horizon for each sampling point. A pelican-pick and geo-pick were used to make the hole. The soil extracted for the sample, using a small hand-held scoop, was sieved in the field through a -4mm sieve. Approximately 350g of the -4mm size fraction was collected in paper Geochem bags for assaying. The +4mm size fraction was discarded.</li> </ul>
<i>Drilling techniques</i>	<ul style="list-style-type: none"> <li>Not applicable as no drilling was undertaken.</li> </ul>
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <li>Not applicable as no drilling was undertaken.</li> </ul>
<i>Logging</i>	<ul style="list-style-type: none"> <li>A soil sample register recorded the following information for each sample: Grid area name, sample line, site ID, sample number, easting and northing co-ordinates, QAQC type, Standard and Blank reference numbers, site topography, soil description, other comments.</li> <li>GPS co-ordinates of the sampling point were digitally 'waypoint' marked in a hand-held GPS unit and downloaded to a .gpx file format.</li> </ul>
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <li>The soil extracted for the sample was sieved in the field through a -4mm sieve. The -4mm size fraction was collected in paper Geochem bags for assaying. The +4mm size fraction was discarded.</li> </ul>
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> <li>Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by Goldridge at a nominal rate of 1 in 40 samples. Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 40 samples. No significant issues were noted.</li> <li>The samples were assayed at Intertek laboratories in Cote D'Ivoire. This laboratory is accredited and recognised for the type of analysis done and conduct appropriate QAQC samples as part of their standard assaying techniques. No issues were found with the laboratories' reported internal standards, duplicates and blanks.</li> </ul>
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> <li>Based on the digital data review Goldridge finds no reason to question the veracity of the exploration results provided and reported in this Report</li> </ul>
<i>Location of data points</i>	<ul style="list-style-type: none"> <li>GPS co-ordinates for each site were collected using a handheld GPS.</li> <li>Datum and grid system used: WGS84-UTM 30NRL was not recorded. The area sampled is low-lying and relatively flat. The sample register recorded any relevant topographic feature against sample entries.</li> </ul>
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li>Sample lines were east-west orientated to be approximately east west</li> <li>Grids ranged from 100m spaced samples on 400m spaced lines to 50m spaced samples on 200m spaced lines depending on the density and proximity of surface sampling geochemical data and anomalies.</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>Not applicable</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li>Samples were collected on site, stored in nearby village site office and transported in several batches by the samplers and the CAREM geologist directly from the site office to the Labwest laboratory in Cote D'Ivoire.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li>There were no audits or external reviews other than by Goldridge.</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li>The Konan Project consists of 1 granted tenement that consists of 150.1441km<sup>2</sup>. The tenement is held by CAREM and being renewed.</li> <li>Goldridge is earning into a joint venture with CAREM to earn up to 93% percent. The terms of the earn in are outlined in the main body of this release.</li> <li>No known impediments are understood to occur to allow further exploration.</li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li>Limited exploration has been undertaken previously on the tenement , including geochemical surveys and minor trenching. These works were undertaken by CAREM Exploration is considered to be at an early stage across all tenements.</li> </ul>
<i>Geology</i>	<ul style="list-style-type: none"> <li>The Project is located within the Proterozoic Birimian rocks of the Man shield. The prospects resemble typical shear zone deposits of the West African granite-greenstone terrane. The Felix prospect is associated with a major regional shear zone with mineralisation potentially spatially related to the emplacement of intrusives. The gold mineralisation is interpreted to be mesothermal in origin and occurs as free gold in quartz vein stockworks and zones of silicification, associated with pyrite, however, given the early stage of the project further exploration is required to confirm the style of mineralisation</li> </ul>
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <li>Not applicable for soil sample results.</li> </ul>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <li>There has been no data aggregation.</li> </ul>
<i>Relationship between mineralisation widths and intercept widths</i>	<ul style="list-style-type: none"> <li>Not applicable for soil sample results.</li> </ul>
<i>Diagrams</i>	<ul style="list-style-type: none"> <li>A suitable sample location map is included in the body of the announcement.</li> </ul>
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>Key results have been included in the body of the announcement..</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li>Not applicable</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li>These results were followed by an aircore program over Felix as announced in this release.</li> </ul>

## JORC Code, 2012 Edition – Table 1 report – Aircore Drilling

### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
<i>Sampling techniques</i>	<ul style="list-style-type: none"> <li>Samples within the Project were collected using Aircore (AC). Holes were angled at 60° however, the azimuth varied based on the interpreted structure which is controlling mineralisation. Given the very early status of the Project this is considered reasonable.</li> <li>AC composite samples were collected every 2m downhole, except nearing the bottom of hole where composites varied to allow a minimum of 1m sample for the last metre drilled. Samples were collected using industry standard methods.</li> <li>All samples were crushed and split at the independent international accredited laboratory, with up to 3kg pulverised, with 30g samples analysed by Industry-standard methods for West African gold style of mineralisation.</li> </ul>



Criteria	Commentary
	<ul style="list-style-type: none"> <li>The sampling techniques used are deemed appropriate for the style of mineralisation and exploration undertaken, given the very early stage of exploration.</li> <li>The CP understands all sample preparation was completed by independent international accredited laboratories.</li> </ul>
<i>Drilling techniques</i>	<ul style="list-style-type: none"> <li>AC Drilling was undertaken by an independent drilling company to both the tenement holder and Goldridge. Industry standard drilling methods and equipment were utilised to maximise sample integrity and recovery.</li> </ul>
<i>Drill sample recovery</i>	<ul style="list-style-type: none"> <li>Sample recovery and condition data are noted in geological comments as part of the logging process for AC drilling.</li> <li>No quantitative twinned drilling has been undertaken. No relationship was able to be settled due to limited data.</li> </ul>
<i>Logging</i>	<ul style="list-style-type: none"> <li>All holes were field logged by the Goldridge contract geologist using established procedures during drilling. Lithological, alteration and mineralogical nomenclature of the deposit, as well as sulphide content, were recorded.</li> <li>Logging is suitable for the assessment of exploration potential.</li> <li>All drill holes were logged in full.</li> <li>Logging was qualitative and quantitative in nature.</li> </ul>
<i>Sub-sampling techniques and sample preparation</i>	<ul style="list-style-type: none"> <li>Composite samples were taken via scoop-method from surface drill spoil piles by contract field staff for AC holes. Samples were prepared and analysed at Intertek laboratories in Cote D'Ivoire.</li> <li>Samples were pulverized so that each sample had a nominal 90% passing 75 microns.</li> <li>All composite samples and bottom of hole samples were analysed for gold via 30g lead fire assay.</li> <li>A 4-acid digest (HNO<sub>3</sub>-HBr-HF-HCl) was used for 60 multi-elements for bottom of hole geochemistry.</li> <li>Based on the information provided sample sizes are considered appropriate to correctly represent interpreted mineralisation given the status of the projects and allow an assessment of exploration potential, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for Au.</li> <li>Industry Standard QAQC was utilised included standard and blanks.</li> </ul>
<i>Quality of assay data and laboratory tests</i>	<ul style="list-style-type: none"> <li>All samples were assayed by industry-standard techniques.</li> <li>Typical analysis methods are detailed in the previous section and are considered 'near total' values.</li> <li>Routine 'standard' (mineralised pulp) Certified Reference Material (CRM) was inserted by Goldridge at a nominal rate of 1 in 40 samples. Routine 'blank' material (unmineralised sand) was inserted at a nominal rate of 1 in 40 samples. No significant issues were noted.</li> <li>The analytical laboratories provided their own routine quality controls within their own practices as per international ISO standards. No significant issues were noted.</li> </ul>
<i>Verification of sampling and assaying</i>	<ul style="list-style-type: none"> <li>Based on the digital data review Goldridge finds no reason to question the veracity of the exploration results provided and reported in this Report. No twin holes have been completed due to the early stage of exploration.</li> </ul>
<i>Location of data points</i>	<ul style="list-style-type: none"> <li>Drill collars were set out using a handheld GPS and the final collar were collected using a handheld GPS. Sample locations were collected using a handheld GPS and are considered acceptable for the nature of this programme.</li> <li>Holes without downhole survey use planned or compass bearing/dip measurements for survey control.</li> <li>GPS coordinates for each collar was undertaken using the standard inbuilt GPS systems grid system – WGS84 UTM Zone 30N.</li> </ul>
<i>Data spacing and distribution</i>	<ul style="list-style-type: none"> <li>The spacing and location of the majority of the drilling in the project varies from 30m to 200m is, by the nature of early exploration, variable. This variability is due to the structural changes interpreted from the geological logging and initial assay results</li> <li>The spacing and location of data is currently only being considered for exploration purposes.</li> <li>Due to the early stage of exploration, the drill spacing is not considered to be suitable to estimate and report Mineral Resources.</li> </ul>
<i>Orientation of data in relation to geological structure</i>	<ul style="list-style-type: none"> <li>Limited drilling has been completed to confirm the optimal drilling orientation. Exploration Results are reported, and no estimate is completed as further works are required.</li> </ul>
<i>Sample security</i>	<ul style="list-style-type: none"> <li>GOLDRIDGE staff and contractors ensured a strict chain of custody procedures that are adhered to for drill samples.</li> <li>All sample bags were pre-printed and pre-numbered. Sample bags were placed in bulka bags and closed with a zip tie such that no sample material could spill out and no one could tamper with the sample once it left the company's custody.</li> </ul>
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <li>No audits or reviews by independent persons was undertaken.</li> </ul>

## Goldridge – Aircore drilling

### Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li>The Konan Project consists of 1 granted tenements that consists of 150.1441km<sup>2</sup>. The tenement is held by CAREM and being renewed.</li> <li>Goldridge is earning into a joint venture with CAREM to earn up to 93% percent. The terms of the earn in are outlined in the main body of this release.</li> <li>No known impediments are understood to occur to allow further exploration.</li> </ul>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <li>Limited exploration has been undertaken previously on the tenement, including geochemical surveys and minor trenching. These works were undertaken by CAREM</li> <li>Exploration is considered to be at an early stage across all tenements.</li> </ul>
<i>Geology</i>	<ul style="list-style-type: none"> <li>The Project is located within the Proterozoic Birimian rocks of the Man shield. The prospects resemble typical shear zone deposits of the West African granite-greenstone terrane. The Felix prospect is associated with a major regional shear zone with mineralisation potentially spatially related to the emplacement of intrusives. The gold mineralisation is interpreted to be mesothermal in origin and occurs as free gold in quartz vein stockworks and zones of silicification, associated with pyrite, however, given the early stage of the project further exploration is required to confirm the style of mineralisation.</li> </ul>
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <li>Provided in Appendix 1</li> </ul>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <li>No high-grade cuts were applied, low grade cut of 0.3 g/t Au was used for reported highlight intersections, however 0.1 g.t Au was used to present all relevant information.</li> <li>Appendix 1 details all results.</li> <li>No metal equivalence was utilised.</li> </ul>
<i>Relationship between mineralisation widths and intercept widths</i>	<ul style="list-style-type: none"> <li>The geometry of the mineralisation is not confirmed, however, all results reported are considered.</li> <li>All results were reported as down holes, as noted in the relevant sections.</li> </ul>
<i>Diagrams</i>	<ul style="list-style-type: none"> <li>Suitable figures have been included in the body of the announcement.</li> </ul>
<i>Balanced reporting</i>	<ul style="list-style-type: none"> <li>Key results and conclusions have been included in the body of the announcement.</li> </ul>
<i>Other substantive exploration data</i>	<ul style="list-style-type: none"> <li>No other significant information is available to report which is material to the interpretation of the outcomes of this air core drilling results.</li> </ul>
<i>Further work</i>	<ul style="list-style-type: none"> <li>Follow up RC and DD drilling and field work is planned.</li> </ul>