

ASX Announcement

SG Fleet confirms Ayvens transaction and reiterates AGM outlook

21 November 2023

SG Fleet Group Limited ('SG Fleet' / 'the Company' / ASX: SGF) confirms that Ayvens, formerly ALD Automotive / LeasePlan Corporation NV ('LeasePlan'), has conducted a partial sell-down via placement of the stake LeasePlan obtained as part consideration for the acquisition of the LeasePlan Australia and New Zealand ('LeasePlan ANZ') businesses, which completed on 1 September 2021.

The sell-down follows the acquisition of LeasePlan by ALD Automotive in May 2023 and is in line with Ayvens' strategic direction. All referral and other commercial arrangements between Ayvens and SG Fleet remain in place and both companies intend to further pursue their ongoing close cooperation.

SG Fleet notes that the placement was strongly supported and welcomes its new shareholders to the Company's register.

SG Fleet confirms that it continues to experience the positive operational trends outlined as part of its Financial Year 2024 First Quarter update, provided at its Annual General Meeting on 17 October 2023.

This announcement was approved for release by Tawanda Mutengwa, Company Secretary of SG Fleet Group Limited.

For further information, please contact:

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