

21 November 2023

## Notice under 708AA(2)(f) of the Corporations Act 2001 (Cth)

ReNu Energy Limited (**ASX: RNE**) (**ReNu Energy** or the **Company**) has today announced a pro rata, non-renounceable entitlement offer to raise up to approximately \$2 million, before offer costs (**Entitlement Offer**).

The Entitlement Offer will be open to shareholders of the Company with a registered address in Australia or New Zealand (**Eligible Shareholders**).

Under the Entitlement Offer, Eligible Shareholders can subscribe for 1 fully paid ordinary share (**New Share**) for every 2.46 existing shares in the Company held as at 7pm (Sydney time) on Friday, 24 November 2023 (**Record Date**) at an issue price of \$0.011 cents per New Share.

The Entitlement Offer is lead managed and fully underwritten by PAC Partners Securities Pty Ltd.

The Company advises that:

- 1 The Company will offer the New Shares under the Entitlement Offer without disclosure to Eligible Shareholders under Part 6D.2 of the Corporations Act 2001 (Cth) (**Act**) as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84*.
- 2 This notice is given to ASX under paragraph 708AA(2)(f) of the Act, as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84*.
- 3 As at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
  - b. sections 674 and 674A of the Act.
- 4 As at the date of this notice, there is no excluded information as defined in section 708AA(8) and section 708AA(9) of the Act which is required to be disclosed by the Company.
- 5 The potential effect the Entitlement Offer will have on the control of the Company, and the consequences of that effect will depend on a number of factors, including the level of participation by Eligible Shareholders. However, given the structure of the Entitlement Offer as a pro-rata issue, the Entitlement Offer is not expected to have material consequences on the control of the Company.

This market announcement has been authorised for release to ASX by the ReNu Energy Board. For more information please contact:

**Greg Watson**

Chief Executive Officer

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**About ReNu Energy** (<https://renuenergy.com.au/>)

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation. ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing green hydrogen for domestic use and with a portfolio of domestic and international projects.

