

**Form 604**  
Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme Tyro Payments Limited (ASX: TYR)

ACN/ARSN ACN: 103 575 042

### 1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on

17/11/2023

The previous notice was given to the company on

31/08/2023

The previous notice was dated

31/08/2023

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	29,234,169	5.61%	35,017,295	6.70%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

## 6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

## Signature

print name Kim Heng capacity Chief Operations Officer

sign here  date 21/11/2023

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100
- (6) Include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

### 1. Details of Wilson Asset Management Group

#### Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

### 6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2001
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: \_\_\_\_\_



Date: 21/11/2023

## ANNEXURE B

### 3. Changes in relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
04/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-39,814.58	Ordinary shares	28,737	28,737
04/09/23	WAM Capital Limited	On market purchase	-1,016,911.64	Ordinary shares	733,977	733,977
04/09/23	WAM Research Limited	On market purchase	-252,491.55	Ordinary shares	182,241	182,241
05/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-23,464.22	Ordinary shares	16,904	16,904
05/09/23	WAM Capital Limited	On market purchase	-574,268.07	Ordinary shares	413,712	413,712
05/09/23	WAM Research Limited	On market purchase	-96,311.00	Ordinary shares	69,384	69,384
07/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,875.35	Ordinary shares	7,447	7,447
07/09/23	WAM Capital Limited	On market purchase	-269,756.08	Ordinary shares	203,423	203,423
07/09/23	WAM Microcap Limited	On market purchase	-53,870.85	Ordinary shares	40,624	40,624
07/09/23	WAM Research Limited	On market purchase	-64,323.06	Ordinary shares	48,506	48,506
11/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,005.50	Ordinary shares	3,010	3,010
11/09/23	WAM Capital Limited	On market purchase	-105,405.91	Ordinary shares	79,209	79,209
11/09/23	WAM Research Limited	On market purchase	-23,661.73	Ordinary shares	17,781	17,781
12/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,063.54	Ordinary shares	3,089	3,089
12/09/23	WAM Capital Limited	On market purchase	-106,305.63	Ordinary shares	80,811	80,811
12/09/23	WAM Research Limited	On market purchase	-22,978.88	Ordinary shares	17,468	17,468
14/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	73,766.30	Ordinary shares	- 55,530	55,530
14/09/23	WAM Capital Limited	On market sell	1,985,940.84	Ordinary shares	- 1,494,982	1,494,982
14/09/23	WAM Microcap Limited	On market sell	60,374.66	Ordinary shares	- 45,449	45,449
14/09/23	WAM Research Limited	On market sell	457,022.96	Ordinary shares	- 344,039	344,039
15/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-8,957.59	Ordinary shares	6,645	6,645
15/09/23	WAM Capital Limited	On market purchase	-244,862.55	Ordinary shares	181,646	181,646
15/09/23	WAM Microcap Limited	On market purchase	-51,653.45	Ordinary shares	38,318	38,318
15/09/23	WAM Research Limited	On market purchase	-58,505.44	Ordinary shares	43,401	43,401
19/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	39,104.43	Ordinary shares	- 28,563	28,563
19/09/23	WAM Capital Limited	On market sell	1,095,619.64	Ordinary shares	- 800,272	800,272
19/09/23	WAM Microcap Limited	On market sell	82,099.74	Ordinary shares	- 59,968	59,968
19/09/23	WAM Research Limited	On market sell	281,760.57	Ordinary shares	- 205,806	205,806
20/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	37,530.26	Ordinary shares	- 27,431	27,431
20/09/23	WAM Capital Limited	On market sell	1,051,562.81	Ordinary shares	- 768,591	768,591
20/09/23	WAM Microcap Limited	On market sell	78,796.98	Ordinary shares	- 57,593	57,593
20/09/23	WAM Research Limited	On market sell	270,431.03	Ordinary shares	- 197,659	197,659
21/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	1,060.88	Ordinary shares	- 774	774
21/09/23	WAM Capital Limited	On market sell	27,352.61	Ordinary shares	- 19,956	19,956
21/09/23	WAM Microcap Limited	On market sell	2,829.01	Ordinary shares	- 2,064	2,064
21/09/23	WAM Research Limited	On market sell	2,837.24	Ordinary shares	- 2,070	2,070
27/09/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	48,720.96	Ordinary shares	- 36,624	36,624
27/09/23	WAM Capital Limited	On market sell	1,256,115.79	Ordinary shares	- 944,234	944,234
27/09/23	WAM Microcap Limited	On market sell	129,919.89	Ordinary shares	- 97,662	97,662
27/09/23	WAM Research Limited	On market sell	130,276.41	Ordinary shares	- 97,930	97,930
28/09/23	WAM Microcap Limited	On market purchase	-210,068.73	Ordinary shares	158,899	158,899

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
06/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,376.71	Ordinary shares	4,077	4,077
06/10/23	WAM Capital Limited	On market purchase	-126,502.30	Ordinary shares	95,923	95,923
09/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-11,920.74	Ordinary shares	9,400	9,400
09/10/23	WAM Capital Limited	On market purchase	-285,591.85	Ordinary shares	225,201	225,201
09/10/23	WAM Microcap Limited	On market purchase	-7,180.35	Ordinary shares	5,662	5,662
09/10/23	WAM Research Limited	On market purchase	-11,523.81	Ordinary shares	9,087	9,087
10/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-61,802.25	Ordinary shares	50,813	50,813
10/10/23	WAM Capital Limited	On market purchase	-1,626,423.53	Ordinary shares	1,337,224	1,337,224
10/10/23	WAM Research Limited	On market purchase	-304,258.10	Ordinary shares	250,157	250,157
11/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-10,701.78	Ordinary shares	8,557	8,557
11/10/23	WAM Capital Limited	On market purchase	-299,090.59	Ordinary shares	239,149	239,149
11/10/23	WAM Research Limited	On market purchase	-65,401.25	Ordinary shares	52,294	52,294
16/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,068.02	Ordinary shares	4,182	4,182
16/10/23	WAM Capital Limited	On market purchase	-154,534.74	Ordinary shares	127,518	127,518
16/10/23	WAM Research Limited	On market purchase	-40,705.37	Ordinary shares	33,589	33,589
17/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-21,171.45	Ordinary shares	17,876	17,876
17/10/23	WAM Capital Limited	On market purchase	-591,203.12	Ordinary shares	499,179	499,179
17/10/23	WAM Research Limited	On market purchase	-145,610.03	Ordinary shares	122,945	122,945
18/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	15,007.38	Ordinary shares	- 13,155	13,155
18/10/23	WAM Capital Limited	On market sell	408,965.33	Ordinary shares	- 358,487	358,487
18/10/23	WAM Microcap Limited	On market sell	47,190.71	Ordinary shares	- 41,366	41,366
18/10/23	WAM Research Limited	On market sell	96,756.62	Ordinary shares	- 84,814	84,814
19/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	47,475.96	Ordinary shares	- 46,729	46,729
19/10/23	WAM Capital Limited	On market sell	1,294,211.14	Ordinary shares	- 1,273,849	1,273,849
19/10/23	WAM Microcap Limited	On market sell	246,390.52	Ordinary shares	- 242,514	242,514
19/10/23	WAM Research Limited	On market sell	306,126.35	Ordinary shares	- 301,310	301,310
20/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market sell	10,412.30	Ordinary shares	- 10,625	10,625
20/10/23	WAM Capital Limited	On market sell	283,841.51	Ordinary shares	- 289,640	289,640
20/10/23	WAM Microcap Limited	On market sell	54,037.10	Ordinary shares	- 55,141	55,141
20/10/23	WAM Research Limited	On market sell	67,138.46	Ordinary shares	- 68,510	68,510
25/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,667.13	Ordinary shares	3,924	3,924
25/10/23	WAM Capital Limited	On market purchase	-811,940.02	Ordinary shares	868,813	868,813
25/10/23	WAM Research Limited	On market purchase	-42,447.72	Ordinary shares	45,421	45,421
26/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,454.38	Ordinary shares	5,042	5,042
26/10/23	WAM Capital Limited	On market purchase	-267,589.77	Ordinary shares	302,890	302,890
26/10/23	WAM Research Limited	On market purchase	-28,330.65	Ordinary shares	32,068	32,068
27/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-23,872.83	Ordinary shares	27,332	27,332
27/10/23	WAM Capital Limited	On market purchase	-692,050.89	Ordinary shares	792,329	792,329
27/10/23	WAM Research Limited	On market purchase	-157,515.08	Ordinary shares	180,339	180,339
30/10/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,042.63	Ordinary shares	7,027	7,027
30/10/23	WAM Capital Limited	On market purchase	-177,018.12	Ordinary shares	205,855	205,855
30/10/23	WAM Research Limited	On market purchase	-31,918.38	Ordinary shares	37,118	37,118
31/10/23	WAM Microcap Limited	On market purchase	-258,071.62	Ordinary shares	299,241	299,241
01/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-35,587.70	Ordinary shares	41,303	41,303

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
01/11/23	WAM Capital Limited	On market purchase	-420,946.11	Ordinary shares	488,549	488,549
01/11/23	WAM Research Limited	On market purchase	-220,246.89	Ordinary shares	255,618	255,618
02/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-16,348.06	Ordinary shares	18,404	18,404
02/11/23	WAM Capital Limited	On market purchase	-193,375.03	Ordinary shares	217,694	217,694
02/11/23	WAM Research Limited	On market purchase	-101,177.81	Ordinary shares	113,902	113,902
03/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,032.57	Ordinary shares	5,466	5,466
03/11/23	WAM Capital Limited	On market purchase	-69,477.40	Ordinary shares	75,461	75,461
03/11/23	WAM Microcap Limited	On market purchase	-77,256.45	Ordinary shares	83,910	83,910
03/11/23	WAM Research Limited	On market purchase	-32,374.79	Ordinary shares	35,163	35,163
09/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-9,932.11	Ordinary shares	10,170	10,170
09/11/23	WAM Capital Limited	On market purchase	-263,626.74	Ordinary shares	269,941	269,941
09/11/23	WAM Microcap Limited	On market purchase	-145,536.18	Ordinary shares	149,022	149,022
09/11/23	WAM Research Limited	On market purchase	-69,209.33	Ordinary shares	70,867	70,867
10/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-10,015.91	Ordinary shares	10,313	10,313
10/11/23	WAM Capital Limited	On market purchase	-265,838.52	Ordinary shares	273,724	273,724
10/11/23	WAM Microcap Limited	On market purchase	-146,757.78	Ordinary shares	151,111	151,111
10/11/23	WAM Research Limited	On market purchase	-69,790.82	Ordinary shares	71,861	71,861
13/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,000.08	Ordinary shares	2,034	2,034
13/11/23	WAM Capital Limited	On market purchase	-53,087.47	Ordinary shares	53,988	53,988
13/11/23	WAM Microcap Limited	On market purchase	-29,306.87	Ordinary shares	29,804	29,804
13/11/23	WAM Research Limited	On market purchase	-13,937.57	Ordinary shares	14,174	14,174
14/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,106.74	Ordinary shares	2,044	2,044
14/11/23	WAM Capital Limited	On market purchase	-55,928.75	Ordinary shares	54,263	54,263
14/11/23	WAM Microcap Limited	On market purchase	-30,875.59	Ordinary shares	29,956	29,956
14/11/23	WAM Research Limited	On market purchase	-14,682.29	Ordinary shares	14,245	14,245
15/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-41,282.01	Ordinary shares	39,246	39,246
15/11/23	WAM Capital Limited	On market purchase	-1,110,297.42	Ordinary shares	1,055,538	1,055,538
15/11/23	WAM Research Limited	On market purchase	-296,873.70	Ordinary shares	282,232	282,232
16/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-17,805.80	Ordinary shares	17,711	17,711
16/11/23	WAM Capital Limited	On market purchase	-508,190.68	Ordinary shares	505,485	505,485
16/11/23	WAM Microcap Limited	On market purchase	-73,493.29	Ordinary shares	73,102	73,102
16/11/23	WAM Research Limited	On market purchase	-110,753.67	Ordinary shares	110,164	110,164
17/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-21,415.73	Ordinary shares	20,916	20,916
17/11/23	WAM Capital Limited	On market purchase	-607,067.88	Ordinary shares	592,902	592,902
17/11/23	WAM Microcap Limited	On market purchase	-15,902.08	Ordinary shares	15,531	15,531
17/11/23	WAM Research Limited	On market purchase	-153,247.00	Ordinary shares	149,671	149,671
20/11/23	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-4,475.39	Ordinary shares	4,523	4,523
20/11/23	WAM Capital Limited	On market purchase	-124,383.79	Ordinary shares	125,707	125,707
20/11/23	WAM Microcap Limited	On market purchase	-15,640.61	Ordinary shares	15,807	15,807
20/11/23	WAM Research Limited	On market purchase	-29,166.72	Ordinary shares	29,477	29,477

This is Annexure B of 3 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 21/11/2023

## ANNEXURE C

### 4. Present relevant interests

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	872,686	Ordinary shares	872,686
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	23,805,170	Ordinary shares	23,805,170
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	4,643,634	Ordinary shares	4,643,634
WAM Research Limited	Citigroup Pty Limited	WAM Research Limited	Management of the portfolio of WAM Research Limited	5,695,805	Ordinary shares	5,695,805

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed:  \_\_\_\_\_

Date: 21/11/2023