

21 November 2023

ASX ANNOUNCEMENT
Blackall Coal Project Exploration Progress

AustChina Holdings Limited (ASX: AUH) is pleased to announce that following compilation of data from its 2023 drilling programme McElroy Bryon Geological Services Pty Ltd (MBGS) has been engaged to undertake an update of the coal resource in compliance with the JORC standard.

The work encompasses geological modelling to incorporate the recently obtained data into the company's geological model, and assessment of the updated resource for the Blackall Coal Project (EPCs 1719 and 1993) in a Competent Person Report.

The data includes lithological, geophysical and survey data obtained during the field programme in July 2023, together with analytical results from coal samples collected at the time.

MBGS has undertaken previous resource estimations on behalf of the company.

Yours faithfully,

Daniel Chan - Chairman

Authorised for release by Chairman of the Board

Further information: Andrew Fogg - Chief Executive Officer