

1HFY24 Trading Update

Ambertech Limited (ASX: AMO) ('Ambertech' or the 'Company') provides the following update for the six month period ending 31 December 2023 (1HFY24).

Current expectations¹ for 1HFY24 are:

- **Revenue in the range² of \$47.0 million to \$50.0 million** (Dec 22: \$40.5 million).
- **Earnings before interest and tax (EBIT) in the range² of \$2.8 million to \$3.4 million** (Dec 22: \$1.5 million).
- **Net Profit After Tax (NPAT) in the range² of \$1.5 million to \$1.9 million** (Dec 22: \$0.7 million).

These projected results reflect a strong trading period for the business and reinforces Ambertech's commitment to its strategic plan. Significant highlights during the period include the completion of additional milestones for the 5-year Network 10 project and the supply of \$3m worth of Solid State Logic audio consoles. Despite some sustained economic uncertainty, the Company also grew its dealer base and continued to realise benefits from the successful integration of the Convoy International acquisition earlier in the year.

As we progress further into FY24, we remain acutely focussed on achieving growth through brand development, expansion into aligned verticals, a disciplined M&A strategy and capitalising on organic opportunities.

"Pleasingly, we continue to observe a significant pipeline of contract work in the Defence, Law Enforcement and Emergency Services sectors. The expectation is government spend in these areas is likely to continue providing further opportunity for Ambertech's Professional segment. For example, 2023-24 marks the first year in which the National Emergency Management Agency can access the Disaster Recovery Fund for up to \$200m in funding. In addition, the federal government defence budget has grown to over \$52 billion. Ambertech is well placed to offer much needed enhancements to communications solutions for each of these markets," remarked Peter Amos, Managing Director.

This announcement has been authorised for release by the Board of Ambertech Limited.



Robert Glasson
Company Secretary
Ambertech Limited

¹ Projected results are based on unaudited accounts.

² The guidance range reflects some uncertainty in the timing of project milestones towards the end of the reporting period.