

## **ASX Announcement**

**24 November 2023**

### **Range International receives US \$1.35M order for Re>Pal pallets**

**Range International Limited** (ASX: RAN; Company or Range) is pleased to announce that its subsidiary, **P.T. Re>Pal International Indonesia (Re>Pal)** has received a major purchase order from **P.T. Frisian Flag Indonesia (FFI)**, a subsidiary of global dairy product giant **FrieslandCampina**, for Re>Pal pallets for use within its new factory in the Cikarang industrial district of West Java.

This is Re>Pal's first significant order from FFI which manufactures and distributes dairy products throughout Indonesia. The overall value of the contract when complete, excluding delivery costs and VAT, is IDR 21 billion (approximately US\$1.350 million). Customary conditions such as acceptable quality thresholds will apply for the duration of the contract. The delivery of the new pallets to FFI will commence in Q2 2024 and is expected to be completed in Q2 2025.

“We are thrilled to commence this collaboration with FrieslandCampina and we hope this sets a benchmark for how large multinationals will look at their production processes and can partner with companies such as Re>Pal to reduce the ‘plastic problem’,” said **Richard Jenkins, Executive Chairman of Range International**.

**Berend Van Wel, President Director of PT Frisian Flag Indonesia** commented today, “In line with FFI's overarching mission to support a cleaner and greener Indonesia and aimed at advancing its commitment to sustainable business practice, and reducing plastic waste and carbon footprint, PT Frisian Flag Indonesia is pleased to announce a transformative partnership with Re>Pal, a pioneer in sustainable pallet solutions.”

**Marcus Goldstein, President Director of PT Re>Pal Indonesia** stated, “We worked with FFI to design this pallet specifically to meet the performance requirements of FFI's new plant facility in Cikarang and their sustainability and Extended Producer Responsibilities objectives in recycling specific plastics used in their production processes. This showcases the power of innovative solutions and industry cooperation in addressing environmental challenges, and in making a tangible difference by providing an eco-friendly alternative to traditional pallets.”

Re>Pal's recycling solutions experience in blending plastics, using its Thermofusion™ processes, uniquely allows it to recycle multilayer, poly-al and mixed plastics as feedstock. To complete the pallet order, Re>Pal will process over 4250 tonnes of used beverage cartons and multi-layered plastics sourced in Indonesia.

Used beverage cartons comprise approximately 75% cardboard and 25% plastic and aluminium (poly-al). The poly-al will be blended with multi-layered plastic sachets that comprise various configurations of polypropylene (PP), polyethylene (PE) and various other polymers and metals. The quantity of these recycled plastic materials (multilayer plastics and poly al) that Re>Pal will recycle to fulfill the total contract with FFI is equivalent to 30% of the estimated total amount of these materials that were recycled in Indonesia in 2022.

“This contract with FFI is the largest contract in Range’s history and we are delighted to partner with FFI and are confident that the need for large multinational customers to find a solution to their EPR requirements, is a sign of greater opportunities for Re>Pal in our core market of Indonesia,” concluded Range’s Chairman, Richard Jenkins.

**This announcement has been approved for release by the Board of the Company.**

**Richard Jenkins**

Executive Chairman

[richard.jenkins@shellcove.net](mailto:richard.jenkins@shellcove.net)

+61 417 242 946

**David Hwang**

Company Secretary

[david@confidantpartners.com.au](mailto:david@confidantpartners.com.au)

+61 433 292 290

Through its Re>Pal subsidiary, the Range Group manufactures, in Indonesia utilising our ThermoFusion™ process, plastic shipping/logistic pallets that are made from 100% recycled, mixed plastic with zero waste.