

## Notification of Change of Auditor

In accordance with Listing Rule 3.16.3, **Foresta Group Holdings Limited** (ASX: FGH) ("**Foresta**" or "**Company**") advises that **Hall Chadwick Melbourne Audit** ("**Hall Chadwick**") has been appointed auditor of the Company, with effect from the close of the Annual General Meeting of Shareholders to be held on Tuesday, 28 November 2023. The appointment follows the resignation of **Grant Thornton Audit Pty Ltd** ("**Grant Thornton**") and ASIC's consent to the resignation, in accordance with section 329(5) of the **Corporations Act 2001 (Cth)** ("**Act**").

Given the length of Grant Thornton's tenure, the Board considered it good corporate governance to rotate the audit firm appointment with Hall Chadwick being appointed following an audit tender process. Hall Chadwick has provided a consent to act as auditor in accordance with section 328A of the Act.

In accordance with section 327C of the Act, a resolution will be tabled at the Company's next Annual General Meeting to be held in 2024 to ratify the appointment of Hall Chadwick as the Company's auditors.

For more information please contact:

**Foresta Group Holdings Limited**

**Ray Mountfort**

*Managing Director*

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### AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

### ABOUT FORESTA GROUP HOLDINGS

Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.