

Announcement Summary

Entity name

ANSARADA GROUP LIMITED

Date of this announcement

Friday November 24, 2023

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|--|------------|
| New class - code to be confirmed | OUTPERFORMANCE OPTIONS EXPIRING 31 AUGUST 2029 EX \$0.01 | 200,000 | 20/11/2023 |
| New class - code to be confirmed | OPTIONS EXPIRING 31 AUGUST 2027 EX \$0.01 | 184,389 | 20/11/2023 |
| New class - code to be confirmed | OPTION EXPIRING 31 AUGUST 2029 EX \$1.32 | 1,308,605 | 20/11/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ANSARADA GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

602586407

1.3 ASX issuer code

AND

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

24/11/2023



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

OUTPERFORMANCE OPTIONS EXPIRING 31 AUGUST 2029 EX \$0.01

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

20/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

⊘ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asxpdf/20201208/pdf/44qr3tzkxmh3fc.pdf

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 0.01000000 31/8/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

OUTPERFORMANCE OPTIONS EXPIRING 31 AUGUST 2029 EX \$0.01

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://www.asx.com.au/asxpdf/20201208/pdf/44gr3tzkxmh3fc.pdf.



Any other information the entity wishes to provide about the +securities the subject of this notification

The Outperformance Options were issued in accordance with the Company's Employee Incentive Plan, the terms of which are summarized in the Plan (pursuant to Exception 13 of Listing Rule 7.2).

| lssue de | at a il | C |
|----------|---------|---|

Number of +securities

200,000

| ASX +security code | +Security description |
|----------------------------------|---|
| New class - code to be confirmed | OPTIONS EXPIRING 31 AUGUST 2027 EX \$0.01 |
| +Security type | ISIN code |

Options

Date the +securities the subject of this notification were issued

20/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|-------------|---------------------------|-----------------------|
| James Drake | James Drake | 25,341 |

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727768-2A1481951?access_token=8 3ff96335c2d45a094df02a206a39ff4



Options Details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.01000000 31/8/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

OPTIONS EXPIRING 31 AUGUST 2027 EX \$0.01

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727768-2A1481951?access_token=8 3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

The FY23 LTI Options were issued in accordance with the Company's Employee Incentive Plan, the terms of which are summarized in the Plan (pursuant to Exception 13 of Listing Rule 7.2).

Issue details

Number of +securities

184,389

ASX +security code +Security description

New class - code to be confirmed OPTION EXPIRING 31 AUGUST 2029 EX \$1.32

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

20/11/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ Yes



Provide details of the KMP or +associates being issued +securities.

Name of KMP Name of registered holder Number of +securities

James Drake James Drake 158,606

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727768-2A1481951?access_token=8 3ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 1.32000000 31/8/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

OPTION EXPIRING 31 AUGUST 2029 EX \$1.32

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02727768-2A1481951?access_token=8_3ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

The FY23 LTI Options were issued in accordance with the Company's Employee Incentive Plan, the terms of which are summarized in the Plan (pursuant to Exception 13 of Listing Rule 7.2).

Issue details

Number of +securities

1,308,605



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|------------------------------------|---|
| AND : ORDINARY FULLY PAID | 89,338,560 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| ANDAK : OPTION EXPIRING 27-JAN-2026 EX NIL | 1,300,000 |
| ANDAJ : OPTION EXPIRING 30-JUN-2025 EX \$1.845 | 969,014 |
| ANDAM : OPTION EXPIRING 31-AUG-2028 EX NIL | 600,000 |
| ANDAN : OPTION EXPIRING 31-AUG-2026 EX \$1.64 | 1,656,463 |
| ANDAL : OPTION EXPIRING 28-NOV-2026 EX \$1.64 | 407,339 |
| ANDAI : EMPLOYEE SHARE OPTIONS | 45,878 |
| ANDAD : OPTION EXPIRING 04-DEC-2024 EX \$2.15 | 8,758,281 |
| New class - code to be confirmed : OUTPERFORMANCE OPTIONS EXPIRING 31 AUGUST 2029 EX \$0.01 | 200,000 |
| New class - code to be confirmed : OPTIONS EXPIRING 31 AUGUST 2027 EX \$0.01 | 184,389 |
| New class - code to be confirmed : OPTION EXPIRING 31 AUGUST 2029 EX \$1.32 | 1,308,605 |



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

13