



Legal Proceedings from the OWHSP

Foresta Group Holdings (ASX: FGH) (“Foresta” or “the Company”) has been notified that the Office of Work Health and Safety Prosecutor (“OWHSP”) has brought a claim and served a summons, statement of fact and complaint on the Company for an offence under section 32 of the Work Health and Safety Act 2011 (“WHS Act”) following an investigation from the Workplace Health and Safety Queensland (“WHSQ”). The investigation was relating to the events on 12 November 2021 including the injuries to four individuals attending the Company’s Apple Tree Creek Pine Chemical Plant. This was the subject of the Company’s previous announcement on 16 November 2021.

As the Court will now consider the claim, it is not appropriate for the Company to make further public comments about the incident until the conclusion of legal proceedings, unless there is a material disclosure that must be made to adhere to the continuous disclosure obligations under ASX Listing Rule 3.1.

The Company notes that the first hearing is scheduled for 9 January 2024 and the maximum financial penalty to the Company is approximately \$1,500,000 (15,000 penalty units). Foresta notes that it takes this claim and their responsibilities seriously. Foresta confirms that it maintains insurance to protect the assets of the Company from this claim.

For more information please contact:

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree’s own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.

