



27 November 2023

**RESULTS OF SHARE PURCHASE PLAN AND SHARE PLACEMENT RAISES A TOTAL OF
\$746,000**

The Directors of Advance Metals Limited are pleased to announce that the Share Purchase Plan (“SPP”), which closed on 20 November 2023, was well supported by shareholders. A total of \$246,000 in applications has been accepted by the Directors. Accordingly, a total of 70,285,719 Shares have been allotted.

The Directors acknowledge and appreciate the support of shareholders who participated in the SPP.

The Company has now raised a total of \$746,000 from the Share Purchase Plan and the Placement that was made on 15 November 2023, which, given the market conditions is a pleasing result and reaffirms support for the company’s projects and vision.

The Company intends to use the proceeds from the Share Purchase Plan and the Placement for working capital and to further advance the development of the Company’s Augustus copper gold project in Arizona. Refer to Historical Exploration Data and Technical Reports Review – Augustus Project. (ASX Announcement : 9 November 2023)

Geoffrey Hill
Chairman, Advance Metals

This market announcement has been authorised for release to the market by the Board of Advance Metals Limited.

For more information, please contact

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