



ASX Announcement

27 November 2023

## Non-Renounceable Rights Issue Offer Completes

**Bridge SaaS Limited (ASX: BGE) (Company)** advises that the pro-rata non-renounceable entitlement issue announced to ASX on 21 September 2023 (**Offer**) closed on 20 November 2023.

The Offer was made to eligible shareholders registered on 27 September 2023 (**Eligible Shareholders**), who were offered the ability to subscribe for one (1) fully paid ordinary share in the capital of the Company (**Share**) for every one (1) existing Share held by Eligible Shareholders, at an issue price of \$0.03 per Share to raise approximately \$2,398,831 (before costs). The Offer was fully underwritten by Proceso One Pty Ltd (ACN 668 654 859) (**Underwriter**) and Molo Capital (**Lead Manager**) acted as lead manager to the Offer.

The results of the Offer are as follows:

	<b>Shares</b>
Total number of Shares offered under the Offer	79,961,046
Number of Shares underwritten	79,961,046
Number of Shares applied for under the Rights Issue	5,519,071
Shortfall Shares to be placed with Eligible Shareholders and sophisticated or professional investors introduced by the Lead Manager	59,271,238
Shortfall Shares to be placed with the Underwriter (and its associates)	15,170,737

The shortfall consisting of 74,441,975 Shares (**Shortfall Shares**) will be placed to an associate of the Underwriter, Eligible Shareholders and sophisticated or professional investors introduced by the Lead Manager (**Shortfall**). As set out above, 15,170,737 Shortfall Shares will be placed with an associate of the Underwriter. Accordingly, after issue of all Shares in respect of the Rights Issue and Shortfall, the Underwriter (and its associates) will have a total voting interest in the Company of 15.99%. Please refer to the Company's ASX announcement dated 8 November 2023 for further details on the Shortfall.

The Company has notified the Underwriter of the Shortfall and it is expected that the Shares under the Offer will be issued progressively.

The Lead Manager will be paid cash fees of 4% on the underwritten amount and a further 2% on the shortfall placed to sophisticated and professional investors introduced by the Lead Manager.

If you have any queries regarding the Offer, please contact the Company on (08) 9389 3100 or email the Joint Company Secretaries at [alessandra@azc.com.au](mailto:alessandra@azc.com.au).

**This announcement has been authorised by Winton Willesee, Non-Executive Director.**

**For Further Information, please contact:**

Winton Willesee  
Director



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## **About Bridge**

Bridge provides Software-as-a-Service (SaaS) based Customer Relationship Management (CRM) and workflow solutions to the employment & NDIS industries. Bridge commenced operations in 2008 and has built an established, high-quality customer base within the Employment Services segment. The Bridge Software is a single platform that simplifies the unique data, compliance and documentary evidence requirements of major government-funded programs through a unified user interface. Bridge Software allows Providers to effectively manage large client caseloads and geographically distributed workforces, within a secure and compliant cloud-based platform. The Company manages more than 1 million client records and is accredited for multiple Australian Government programs.