

27 November 2023

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

ANNUAL GENERAL MEETING RESULTS

Sydney, Australia - Aguia Resources Limited (ASX:AGR) ('**Aguia**' or the '**Company**') has two well-advanced mining projects in southernmost Brazil: cathode copper and organic phosphate.

We would like to advise that, as required by ASX Listing Rule 3.13.2, the results of the Annual General Meeting ('AGM') held on 27 November 2023, as set out below. All resolutions put to the AGM were decided by way of a poll.

| | | |
|---------------|--|----------------------------------|
| Resolution 1 | Election of Non-Executive Chair – Warwick Grigor | Passed as an ordinary resolution |
| Resolution 2 | Election of Non-Executive Director – Benjamin Jarvis | Passed as an ordinary resolution |
| Resolution 3 | Re -election of Director – Martin McConnell | Passed as an ordinary resolution |
| Resolution 4 | Re -election of Director – Christina McGrath | Passed as an ordinary resolution |
| Resolution 5 | Remuneration Report | Passed as an ordinary resolution |
| Resolution 6 | Issue of Options to Mr Warwick Grigor | Passed as an ordinary resolution |
| Resolution 7 | Issue of Executive Director Options to Ms Christina McGrath | Passed as an ordinary resolution |
| Resolution 8 | Issue of NED Options to Mr Martin McConnell | Passed as an ordinary resolution |
| Resolution 9 | Issue of NED Options to Mr Benjamin Jarvis | Passed as an ordinary resolution |
| Resolution 10 | Ratification of issue of the Placement Shares for February 2023 Placement under Listing Rule 7.1 | Passed as an ordinary resolution |
| Resolution 11 | Ratification of issue of the Placement Shares under Listing Rule 7.1 and 7.1A for October Placement | Passed as an ordinary resolution |
| Resolution 12 | Approval of Additional Share Issue Capacity under ASX Listing Rule 7.1A | Passed as a special resolution |
| Resolution 13 | Approval to issue 222,400 Ordinary Shares to Ms Christina McGrath, under Listing Rule 10.11, who participated in the February 2023 Placement | Passed as an ordinary resolution |
| Resolution 14 | Approval to issue 222,400 Ordinary Shares to Mr Martin McConnell, under Listing Rule 10.11, who participated in the February 2023 Placement | Passed as an ordinary resolution |

In accordance with section 251AA of the Corporations Act 2001 (Cth), details of the total number of proxies received and the total number of votes cast in respect of each resolution are set out in the attached proxy summary.

AUTHORISED FOR ISSUE TO ASX BY REBECCA WARDROP COMPANY SECRETARY OF AGUIA RESOURCES LIMITED

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About Aguia:

Aguia Resources Limited is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate and metallic copper projects located in Rio Grande do Sul, the southernmost state of Brazil. Aguia has an established and highly experienced in-country team based in Porto Alegre, the capital of Rio Grande do Sul. Aguia is committed to advancing its existing projects into production whilst pursuing other opportunities within the sector.

JORC Code Competent Person Statements:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Dr. Fernando Tallarico, who is a member of the Association of Professional Geoscientists of Ontario. Dr. Tallarico is a full-time employee of the company. Dr. Tallarico has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. Tallarico consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Caution regarding forward-looking information:

This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of

current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities law.

AGUIA

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

| Resolution Voted on at the meeting | | | Proxy Votes (as at proxy close) | | | | Total votes cast in the poll (where applicable) | | | |
|------------------------------------|---|---------------|---------------------------------|--------------------|----------------------------|-----------|---|--------------------|------------|---------|
| No | Short Description | Strike Y/N/NA | For | Against | Discretionary (open votes) | Abstain | For | Against | Abstain ** | Result |
| 01 | ELECTION OF NON-EXECUTIVE CHAIR WARWICK GRIGOR | NA | 91,476,816 85.73% | 1,726,416 1.62% | 13,501,979 12.65% | 772,310 | 110,388,203 98.46% | 1,726,416 1.54% | 772,310 | Carried |
| 02 | ELECTION OF NON-EXECUTIVE DIRECTOR BENJAMIN JARVIS | NA | 89,277,544 83.67% | 3,925,688 3.68% | 13,501,979 12.65% | 772,310 | 107,588,931 96.48% | 3,925,688 3.52% | 1,372,310 | Carried |
| 03 | RE-ELECTION OF DIRECTOR MARTIN MCCONNELL | NA | 89,279,844 83.67% | 3,923,388 3.68% | 13,501,979 12.65% | 772,310 | 108,191,231 96.50% | 3,923,388 3.50% | 772,310 | Carried |
| 04 | RE-ELECTION OF DIRECTOR CHRISTINA MCGRATH | NA | 90,779,844 85.08% | 2,423,388 2.27% | 13,501,979 12.65% | 772,310 | 109,691,231 97.84% | 2,423,388 2.16% | 772,310 | Carried |
| 05 | REMUNERATION REPORT | N | 84,315,158 82.86% | 4,093,197 4.02% | 13,349,756 13.12% | 832,310 | 103,074,322 96.18% | 4,093,197 3.82% | 832,310 | Carried |
| 06 | ISSUE OF OPTIONS TO MR WARWICK GRIGOR | NA | 85,805,180 84.32% | 2,562,735 2.52% | 13,389,756 13.16% | 832,750 | 104,604,344 97.61% | 2,562,735 2.39% | 832,750 | Carried |
| 07 | ISSUE OF EXECUTIVE DIRECTOR OPTIONS TO CHRISTINA MCGRATH | NA | 85,805,180 84.33% | 2,553,197 2.51% | 13,389,756 13.16% | 842,288 | 104,604,344 97.62% | 2,553,197 2.38% | 842,288 | Carried |
| 08 | ISSUE OF NED OPTIONS TO MR MARTIN MCCONNELL | NA | 84,305,180 82.85% | 4,062,735 3.99% | 13,389,756 13.16% | 832,750 | 99,893,055 96.09% | 4,062,735 3.91% | 4,044,039 | Carried |
| 09 | ISSUE OF NED OPTIONS TO MR BEN JARVIS | NA | 84,305,180 82.86% | 4,053,197 3.98% | 13,389,756 13.16% | 842,288 | 99,893,055 96.10% | 4,053,197 3.90% | 4,053,577 | Carried |
| 10 | RATIFICATION OF ISSUE OF THE PLACEMENT SHARES UNDER LISTING RULE 7.1 FOR FEBRUARY 2023 PLACEMENT | NA | 86,585,503 85.89% | 723,164 0.72% | 13,501,979 13.39% | 1,779,775 | 105,496,890 99.32% | 723,164 0.68% | 1,779,775 | Carried |
| 11 | RATIFICATION OF ISSUE OF THE PLACEMENT SHARES UNDER LISTING RULE 7.1 AND 7.1A FOR OCTOBER PLACEMENT | NA | 86,585,503 85.90% | 713,626 0.71% | 13,501,979 13.39% | 1,789,313 | 105,496,890 99.33% | 713,626 0.67% | 1,789,313 | Carried |

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

| Resolution Voted on at the meeting | | | Proxy Votes (as at proxy close) | | | | Total votes cast in the poll (where applicable) | | | |
|------------------------------------|--|------------------|---------------------------------|--------------------|---------------------------------------|----------------|---|--------------------|-------------------|---------------|
| No | Short Description | Strike Y/N/NA | <i>For</i> | <i>Against</i> | <i>Discretionary (open votes)</i> | <i>Abstain</i> | <i>For</i> | <i>Against</i> | <i>Abstain **</i> | <i>Result</i> |
| 12 | APPROVAL OF ADDITIONAL SHARE ISSUE CAPACITY UNDER ASX LISTING RULE 7.1A | NA | 86,585,096 85.04% | 1,731,036 1.70% | 13,501,979 13.26% | 772,310 | 105,496,483 98.39% | 1,731,036 1.61% | 772,310 | Carried |
| 13 | APPROVAL TO ISSUE 222,400 ORDINARY SHARES TO MS CHRISTINA MCGRATH, UNDER LISTING RULE 10.11, WHO PARTICIPATED IN THE FEBRUARY 2023 PLACEMENT | NA | 85,865,620 84.33% | 2,562,735 2.52% | 13,389,756 13.15% | 772,310 | 104,664,784 97.61% | 2,562,735 2.39% | 772,310 | Carried |
| 14 | APPROVAL TO ISSUE 222,400 ORDINARY SHARES TO MR MARTIN MCCONNELL, UNDER LISTING RULE 10.11, WHO PARTICIPATED IN THE FEBRUARY 2023 PLACEMENT | NA | 85,865,620 84.33% | 2,562,735 2.52% | 13,389,756 13.15% | 772,310 | 104,664,784 97.61% | 2,562,735 2.39% | 772,310 | Carried |

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item