

27 November 2023

ASX Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcements Office

Non-Executive Director Resignation

The Board of Eildon Capital Limited (**Company**) wishes to advise the resignation of Ms Michelle Phillips as a Non-Executive Director of the Company and its controlled entities (**Group**) with effect from 27 November 2023.

The Board would like to thank Ms Phillips for her outstanding contribution as an Independent Director over the past 7 years since prior to the listing of the Company in 2017 and for her role on several pivotal transactions, including the internalisation of Eildon Funds Management Limited and the restructure of the Group to a stapled entity. Most recently, Ms Phillips served as a member of the Independent Board Committee in relation to the off-market takeover bid for the Group by Samuel Terry Asset Management Pty Ltd as trustee for Samuel Terry Absolute Return Active Fund.

Mr James Davies, Chairman of the Group, commented:

“I would like to thank Michelle for her diligent work as a Director and committee member since Eildon listed in 2017. We will miss her counsel and dedication and she leaves with our sincere thanks and very best wishes for a successful future.”

In light of Ms Phillip’s resignation, the Board now comprises an Independent Chairman, one Independent Director and two Non-Independent Directors (as ‘independent’ is defined in the ASX Corporate Governance Principles).

- Ends -

This announcement has been authorised for release by the Chairman

For further information, please contact:

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About Eildon Capital Group

Eildon Capital Group (EDC) is an ASX-listed real estate investment and funds management business. Eildon's investment activities cover both credit and equity in real estate.

The Group creates investment opportunities for sophisticated investors which strives to deliver:

- Enhanced returns; and
- Capital protection.

Eildon co-invests alongside its investor clients utilising its \$52 million balance sheet capacity, demonstrating strong alignment of interest.