

CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

28 November 2023

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over GrainCorp Limited ("GNC")

Special Dividend

On 16 November 2023, GNC announced a fully franked ordinary dividend of AUD 0.14 ("**Ordinary Dividend**") and a fully franked special dividend of AUD 0.16 ("**Special Dividend**") with an ex-dividend date of 29 November 2023 ("**Ex Dividend Date**").

The announcement of the Special Dividend affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over GNC ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

MINIs

GNCKOA
GNCKOB
GNCKOD
GNCKOE
GNCKOF
GNCKOG
GNCKOP
GNCKOQ
GNCKOR

GNC MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted GNC MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Strike Price adjustment reflects a reduction on account of both the Ordinary Dividend and the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
GNCKOA	\$4.5904	\$5.47	\$4.2915	\$5.17
GNCKOB	\$5.3304	\$6.36	\$5.0317	\$6.06
GNCKOD	\$4.1124	\$4.90	\$3.8134	\$4.60
GNCKOE	\$5.0012	\$5.96	\$4.7024	\$5.66
GNCKOF	\$4.8234	\$5.75	\$4.5246	\$5.45
GNCKOG	\$5.4222	\$6.46	\$5.1235	\$6.16
GNCKOP	\$12.7475	\$10.20	\$12.4477	\$9.90
GNCKOQ	\$10.4937	\$8.39	\$10.1938	\$8.09
GNCKOR	\$11.6835	\$9.34	\$11.3836	\$9.04

The changes will take effect on 29 November 2023.

What action do you need to take?

You do not need to do anything. Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited



Brendan Wills
Director