

Results of the Annual General Meeting

As required by ASX Listing Rule 3.13.2, Propell Holdings Limited (**ASX: PHL**) (**the Company**), the voting results of the resolutions put to today's Annual General Meeting (**Meeting**) are attached.

All the resolutions contained in the Notice of Meeting released 26 October 2023 were put to the Meeting and the outcome of each resolution was determined by poll. Resolutions 1,2,3,4,5,6 and 8 were passed, and Resolution 7 was not passed.

The Company notes that Resolution 1 related to the adoption of the entity's remuneration report and as more than 25% of the votes were cast against the resolution the outcome constitutes a "second strike" under section 250U of the Corporations Act 2001. Consequently, a 'Spill Resolution' (Resolution 7) was put to the Meeting, which was not passed.

In accordance with section 251AA(1) of the Corporations Act 2001, a summary of the proxy votes received on the items of business considered at the Meeting is attached.

In regard to ASX Listing Rule 13.3.3 the Company confirms that there were no prepared announcements delivered at the Meeting.

This announcement was authorised for release to the market by the board of Propell Holdings Limited.

For further information, please contact:

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As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolutions voted on at the Meeting			Proxy Votes (as at Proxy Close)				Poll (Manner in which votes were cast in person or by proxy (where applicable) on a Poll at the Meeting)				
No.	Short Description	Strike Y/N/NA	For	Against	Discretionary (Open) Votes	Abstain	For	Against	Abstain**		Result
1	Adoption of the 2023 Remuneration Report	NA	4,459,685 (8.46%)	23,878,197 (45.27%)	24,404,729 (46.27%)	3,682,935	28,864,414 (54.73%)	23,878,197 (45.27%)	3,682,935		Passed
2	Re-election of Mr. Ben Harrison as a director	NA	5,052,873 (9.47%)	23,872,597 (44.76%)	24,404,729 (45.76%)	3,095,347	29,457,602 (55.23%)	23,872,597 (44.76%)	3,095,347		Passed
3	Re-election of Mr. Jeremy Loftus as a director	NA	8,148,220 (14.44%)	23,872,597 (42.31%)	24,404,729 (43.25%)	0	32,552,949 (57.69%)	23,872,597 (42.31%)	0		Passed
4	Re-approval for the options under of Convertible note facility	NA	7,994,840 (24.54%)	175,557 (0.54%)	24,404,729 (74.92%)	23,850,420	32,399,569 (99.46%)	175,557 (0.54%)	23,850,420		Passed
5	Appointment of Auditor	NA	32,015,217 (56.74%)	0 (0.00%)	24,404,729 (43.26%)	5,600	56,419,946 (100.00%)	0 (0.00%)	5,600		Passed
6	Approval of the Employee Share and Option Plan	NA	31,055,032 (55.48%)	520,377 (0.93%)	24,404,729 (43.60%)	445,408	55,459,761 (99.08%)	520,377 (0.93%)	445,408		Passed
7	Conditional Board Spill (only if required)	NA	2,619,893 (4.71%)	28,610,696 (51.43%)	24,404,729 (43.87%)	790,228	2,619,893 (4.71%)	53,015,425 (95.3%)	790,228		Not Passed
8	Approval to issue an additional 10% of the issued capital of the Company over a 12 month period pursuant to Listing Rule 7.1A	NA	8,270,113 (25.12%)	245,104 (0.74%)	24,404,729 (74.13%)	23505600	32674842 (99.25%)	245,104 (0.74%)	23,505,600		Passed

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item