

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Kelsian Group Limited
ABN 49 109 078 257

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Feuerherdt
Date of last notice	10 September 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Smith Feuerherdt Holdings Pty Ltd as trustee for The Rubicon Trust. Mr Feuerherdt controls Smith Feuerherdt Holdings Pty Ltd and he is a beneficiary of the trust.
Date of change	23 November 2023
No. of securities held prior to change	Directly held: 275,396 fully paid ordinary shares 169,737 unlisted performance rights Indirectly held: 5,805,249 fully paid ordinary shares
Class	Fully paid ordinary shares Unlisted rights under the Kelsian Rights Plan
Number acquired	104,162 unlisted performance rights 18,031 unlisted restricted rights
Number disposed	Nil

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	No cash consideration – performance rights and restricted rights both issued pursuant to the Kelsian Group Limited Rights Plan and as approved by shareholders at the 2023 AGM
No. of securities held after change	Direct: 275,396 fully paid ordinary shares 273,899 unlisted performance rights 18,031 unlisted restricted rights Indirect: 5,805,249 fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted rights under employee incentive plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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