

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **Link Administration Holdings Limited (LNK)**
ACN/ARSN **ACN 120 964 098**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

The holder became a substantial holder on **24/11/2023**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	26,370,480	26,370,480	5.126%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer to annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to annexure A				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Perpetual Trustee Company Limited (PTCO)	Related bodies corporate of Perpetual Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	18/123 Pitt Street Sydney, NSW 2000
Link Administration Holdings Limited (LNK)	Level 12, 680 George Street, Sydney, NSW 2000

Signature

print name Sylvie Dimarco capacity Company Secretary

sign here *Sylvie Dimarco* date 28/11/2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
 - (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

This is annexure 'A' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 28/11/2023

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PTCO	Perpetual Trustee Company Limited	2023-08-24	Purchase	2851.20	2,112	2,112
PTCO	Perpetual Trustee Company Limited	2023-08-24	Purchase	3977.52	2,915	2,915
PTCO	Perpetual Trustee Company Limited	2023-08-24	Sale	-9916.67	-7,142	-7,142
PTCO	Perpetual Trustee Company Limited	2023-08-24	Purchase	10074.63	7,272	7,272
PTCO	Perpetual Trustee Company Limited	2023-08-24	Sale	-2851.20	-2,112	-2,112
PTCO	Perpetual Trustee Company Limited	2023-08-24	Purchase	9905.23	7,208	7,208
PTCO	Perpetual Trustee Company Limited	2023-08-24	Purchase	10197.83	7,422	7,422
PTCO	Perpetual Trustee Company Limited	2023-08-25	Sale	-3998.49	-2,968	-2,968
PTCO	Perpetual Trustee Company Limited	2023-08-25	Sale	-4523.82	-3,348	-3,348
PTCO	Perpetual Trustee Company Limited	2023-08-25	Purchase	9798.36	7,235	7,235
PTCO	Perpetual Trustee Company Limited	2023-08-25	Purchase	9692.01	7,157	7,157
PTCO	Perpetual Trustee Company Limited	2023-08-25	Purchase	8077.46	5,938	5,938
PTCO	Perpetual Trustee Company Limited	2023-08-28	Purchase	2009.76	1,483	1,483
PTCO	Perpetual Trustee Company Limited	2023-08-28	Purchase	19390.80	14,387	14,387
PTCO	Perpetual Trustee Company Limited	2023-08-28	Purchase	12534.77	9,305	9,305
PTCO	Perpetual Trustee Company Limited	2023-08-28	Purchase	20271.88	15,053	15,053
PTCO	Perpetual Trustee Company Limited	2023-08-29	Purchase	1306.63	1,058	1,058
PTCO	Perpetual Trustee Company Limited	2023-08-29	Purchase	18341.98	14,847	14,847
PTCO	Perpetual Trustee Company Limited	2023-08-29	Purchase	27785.07	22,189	22,189
PTCO	Perpetual Trustee Company Limited	2023-08-30	Sale	-716.01	-555	-555
PTCO	Perpetual Trustee Company Limited	2023-08-30	Purchase	3279.98	2,533	2,533
PTCO	Perpetual Trustee Company Limited	2023-08-30	Purchase	4869.64	3,717	3,717
PTCO	Perpetual Trustee Company Limited	2023-08-30	Purchase	9725.16	7,434	7,434
PTCO	Perpetual Trustee Company Limited	2023-08-31	Purchase	2655.53	1,981	1,981
PTCO	Perpetual Trustee Company Limited	2023-08-31	Purchase	38656.30	29,006	29,006
PTCO	Perpetual Trustee Company Limited	2023-08-31	Purchase	69750.84	51,261	51,261
PTCO	Perpetual Trustee Company Limited	2023-09-01	Purchase	611.52	448	448
PTCO	Perpetual Trustee Company Limited	2023-09-01	Purchase	39563.84	29,433	29,433
PTCO	Perpetual Trustee Company Limited	2023-09-01	Purchase	56216.21	42,306	42,306
PTCO	Perpetual Trustee Company Limited	2023-09-04	Purchase	16980.30	12,578	12,578
PTCO	Perpetual Trustee Company Limited	2023-09-04	Purchase	4471.68	3,288	3,288
PTCO	Perpetual Trustee Company Limited	2023-09-04	Purchase	7826.27	5,758	5,758
PTCO	Perpetual Trustee Company Limited	2023-09-04	Purchase	6366.85	4,597	4,597
PTCO	Perpetual Trustee Company Limited	2023-09-04	Purchase	1482.73	1,088	1,088
PTCO	Perpetual Trustee Company Limited	2023-09-04	Purchase	2014.11	1,449	1,449
PTCO	Perpetual Trustee Company Limited	2023-09-05	Purchase	3985.20	2,952	2,952
PTCO	Perpetual Trustee Company Limited	2023-09-05	Purchase	0.00	7,455	7,455
PTCO	Perpetual Trustee Company Limited	2023-09-05	Purchase	6538.83	4,898	4,898
PTCO	Perpetual Trustee Company Limited	2023-09-05	Purchase	19275.08	14,448	14,448
PTCO	Perpetual Trustee Company Limited	2023-09-05	Sale	-3074.23	-2,273	-2,273
PTCO	Perpetual Trustee Company Limited	2023-09-05	Purchase	4963.05	3,690	3,690

PTCO	Perpetual Trustee Company Limited	2023-09-05	Purchase	3846.85	2,839	2,839
PTCO	Perpetual Trustee Company Limited	2023-09-06	Purchase	30184.65	23,130	23,130
PTCO	Perpetual Trustee Company Limited	2023-09-06	Purchase	18300.70	13,919	13,919
PTCO	Perpetual Trustee Company Limited	2023-09-06	Purchase	23470.43	17,985	17,985
PTCO	Perpetual Trustee Company Limited	2023-09-06	Purchase	5038.61	3,861	3,861
PTCO	Perpetual Trustee Company Limited	2023-09-07	Purchase	28985.07	22,221	22,221
PTCO	Perpetual Trustee Company Limited	2023-09-07	Purchase	14798.42	11,345	11,345
PTCO	Perpetual Trustee Company Limited	2023-09-07	Purchase	9870.26	7,564	7,564
PTCO	Perpetual Trustee Company Limited	2023-09-07	Purchase	8929.43	6,843	6,843
PTCO	Perpetual Trustee Company Limited	2023-09-07	Purchase	5026.92	3,912	3,912
PTCO	Perpetual Trustee Company Limited	2023-09-07	Purchase	11791.56	9,145	9,145
PTCO	Perpetual Trustee Company Limited	2023-09-07	Purchase	3506.50	2,688	2,688
PTCO	Perpetual Trustee Company Limited	2023-09-08	Purchase	5983.56	4,808	4,808
PTCO	Perpetual Trustee Company Limited	2023-09-08	Sale	-279.10	-224	-224
PTCO	Perpetual Trustee Company Limited	2023-09-08	Sale	-5061.98	-4,006	-4,006
PTCO	Perpetual Trustee Company Limited	2023-09-08	Purchase	4507.50	3,606	3,606
PTCO	Perpetual Trustee Company Limited	2023-09-08	Purchase	2890.00	2,312	2,312
PTCO	Perpetual Trustee Company Limited	2023-09-08	Purchase	8686.25	6,949	6,949
PTCO	Perpetual Trustee Company Limited	2023-09-11	Purchase	5000.23	3,836	3,836
PTCO	Perpetual Trustee Company Limited	2023-09-11	Purchase	5097.46	3,907	3,907
PTCO	Perpetual Trustee Company Limited	2023-09-11	Purchase	9251.82	7,063	7,063
PTCO	Perpetual Trustee Company Limited	2023-09-11	Purchase	10267.28	7,770	7,770
PTCO	Perpetual Trustee Company Limited	2023-09-11	Purchase	15164.39	11,476	11,476
PTCO	Perpetual Trustee Company Limited	2023-09-12	Purchase	1523.08	1,076	1,076
PTCO	Perpetual Trustee Company Limited	2023-09-13	Purchase	4405.35	3,071	3,071
PTCO	Perpetual Trustee Company Limited	2023-09-13	Purchase	15589.98	10,852	10,852
PTCO	Perpetual Trustee Company Limited	2023-09-13	Purchase	30784.90	21,429	21,429
PTCO	Perpetual Trustee Company Limited	2023-09-13	Purchase	5908.76	4,132	4,132
PTCO	Perpetual Trustee Company Limited	2023-09-13	Purchase	5473.45	3,810	3,810
PTCO	Perpetual Trustee Company Limited	2023-09-13	Purchase	10922.47	7,603	7,603
PTCO	Perpetual Trustee Company Limited	2023-09-13	Purchase	5460.52	3,801	3,801
PTCO	Perpetual Trustee Company Limited	2023-09-13	Purchase	11100.96	7,709	7,709
PTCO	Perpetual Trustee Company Limited	2023-09-14	Purchase	2950.98	2,154	2,154
PTCO	Perpetual Trustee Company Limited	2023-09-14	Purchase	77655.57	55,747	55,747
PTCO	Perpetual Trustee Company Limited	2023-09-14	Purchase	63616.68	45,282	45,282
PTCO	Perpetual Trustee Company Limited	2023-09-14	Sale	-1363.64	-999	-999
PTCO	Perpetual Trustee Company Limited	2023-09-14	Purchase	51090.02	36,363	36,363
PTCO	Perpetual Trustee Company Limited	2023-09-14	Purchase	0.00	4,992	4,992
PTCO	Perpetual Trustee Company Limited	2023-09-15	Purchase	2268.25	1,603	1,603
PTCO	Perpetual Trustee Company Limited	2023-09-15	Purchase	20022.62	14,598	14,598
PTCO	Perpetual Trustee Company Limited	2023-09-15	Purchase	4070.61	2,918	2,918
PTCO	Perpetual Trustee Company Limited	2023-09-18	Sale	-1905.03	-1,388	-1,388
PTCO	Perpetual Trustee Company Limited	2023-09-18	Purchase	2858.99	2,065	2,065
PTCO	Perpetual Trustee Company Limited	2023-09-18	Purchase	28942.97	20,905	20,905
PTCO	Perpetual Trustee Company Limited	2023-09-18	Purchase	9959.73	7,272	7,272
PTCO	Perpetual Trustee Company Limited	2023-09-18	Purchase	8127.62	5,851	5,851

PTCO	Perpetual Trustee Company Limited	2023-09-18	Purchase	0.00	1,621	1,621
PTCO	Perpetual Trustee Company Limited	2023-09-19	Purchase	50538.44	38,635	38,635
PTCO	Perpetual Trustee Company Limited	2023-09-19	Purchase	7954.06	6,096	6,096
PTCO	Perpetual Trustee Company Limited	2023-09-19	Purchase	17398.49	13,257	13,257
PTCO	Perpetual Trustee Company Limited	2023-09-20	Purchase	9073.68	6,976	6,976
PTCO	Perpetual Trustee Company Limited	2023-09-20	Purchase	6340.07	4,794	4,794
PTCO	Perpetual Trustee Company Limited	2023-09-20	Purchase	10245.99	7,758	7,758
PTCO	Perpetual Trustee Company Limited	2023-09-21	Sale	0.00	-1,175	-1,175
PTCO	Perpetual Trustee Company Limited	2023-09-21	Purchase	19875.83	14,576	14,576
PTCO	Perpetual Trustee Company Limited	2023-09-21	Purchase	655.65	470	470
PTCO	Perpetual Trustee Company Limited	2023-09-22	Purchase	16334.15	11,564	11,564
PTCO	Perpetual Trustee Company Limited	2023-09-22	Purchase	3112.53	2,154	2,154
PTCO	Perpetual Trustee Company Limited	2023-09-22	Purchase	51912.04	36,630	36,630
PTCO	Perpetual Trustee Company Limited	2023-09-22	Purchase	41494.46	29,304	29,304
PTCO	Perpetual Trustee Company Limited	2023-09-22	Purchase	44466.36	30,888	30,888
PTCO	Perpetual Trustee Company Limited	2023-09-25	Purchase	11022.00	7,604	7,604
PTCO	Perpetual Trustee Company Limited	2023-09-25	Purchase	7822.66	5,405	5,405
PTCO	Perpetual Trustee Company Limited	2023-09-26	Sale	-3893.89	-2,723	-2,723
PTCO	Perpetual Trustee Company Limited	2023-09-26	Purchase	5008.60	3,558	3,558
PTCO	Perpetual Trustee Company Limited	2023-09-26	Purchase	5021.90	3,584	3,584
PTCO	Perpetual Trustee Company Limited	2023-09-26	Purchase	15537.14	11,013	11,013
PTCO	Perpetual Trustee Company Limited	2023-09-27	Purchase	19870.10	14,575	14,575
PTCO	Perpetual Trustee Company Limited	2023-09-27	Purchase	24497.32	17,863	17,863
PTCO	Perpetual Trustee Company Limited	2023-09-27	Purchase	1932.76	1,396	1,396
PTCO	Perpetual Trustee Company Limited	2023-09-27	Purchase	4714.19	3,428	3,428
PTCO	Perpetual Trustee Company Limited	2023-09-27	Purchase	4698.02	3,416	3,416
PTCO	Perpetual Trustee Company Limited	2023-09-28	Purchase	3760.37	2,739	2,739
PTCO	Perpetual Trustee Company Limited	2023-09-28	Purchase	7858.67	5,735	5,735
PTCO	Perpetual Trustee Company Limited	2023-09-29	Purchase	10062.48	7,298	7,298
PTCO	Perpetual Trustee Company Limited	2023-09-29	Purchase	4019.75	2,919	2,919
PTCO	Perpetual Trustee Company Limited	2023-10-02	Purchase	5348.29	3,911	3,911
PTCO	Perpetual Trustee Company Limited	2023-10-03	Sale	-3559.79	-2,684	-2,684
PTCO	Perpetual Trustee Company Limited	2023-10-03	Purchase	1510.88	1,136	1,136
PTCO	Perpetual Trustee Company Limited	2023-10-03	Purchase	24991.16	18,796	18,796
PTCO	Perpetual Trustee Company Limited	2023-10-04	Purchase	4911.94	3,793	3,793
PTCO	Perpetual Trustee Company Limited	2023-10-04	Purchase	20036.12	15,384	15,384
PTCO	Perpetual Trustee Company Limited	2023-10-04	Sale	-1066.36	-823	-823
PTCO	Perpetual Trustee Company Limited	2023-10-04	Purchase	13179.82	10,108	10,108
PTCO	Perpetual Trustee Company Limited	2023-10-04	Purchase	29427.48	22,812	22,812
PTCO	Perpetual Trustee Company Limited	2023-10-04	Purchase	19154.90	14,704	14,704
PTCO	Perpetual Trustee Company Limited	2023-10-05	Sale	-858.00	-660	-660
PTCO	Perpetual Trustee Company Limited	2023-10-05	Sale	-371.80	-286	-286
PTCO	Perpetual Trustee Company Limited	2023-10-05	Purchase	10161.04	7,794	7,794
PTCO	Perpetual Trustee Company Limited	2023-10-05	Purchase	9604.78	7,390	7,390
PTCO	Perpetual Trustee Company Limited	2023-10-06	Purchase	4717.28	3,641	3,641
PTCO	Perpetual Trustee Company Limited	2023-10-09	Purchase	510.90	390	390

PTCO	Perpetual Trustee Company Limited	2023-10-09	Purchase	43833.68	33,638	33,638
PTCO	Perpetual Trustee Company Limited	2023-10-09	Purchase	4996.81	3,866	3,866
PTCO	Perpetual Trustee Company Limited	2023-10-09	Purchase	0.00	1,581	1,581
PTCO	Perpetual Trustee Company Limited	2023-10-10	Sale	-2006.81	-1,529	-1,529
PTCO	Perpetual Trustee Company Limited	2023-10-10	Purchase	4989.42	3,816	3,816
PTCO	Perpetual Trustee Company Limited	2023-10-10	Purchase	30035.64	22,900	22,900
PTCO	Perpetual Trustee Company Limited	2023-10-11	Purchase	5072.38	3,821	3,821
PTCO	Perpetual Trustee Company Limited	2023-10-11	Sale	-2013.96	-1,485	-1,485
PTCO	Perpetual Trustee Company Limited	2023-10-12	Sale	0.00	-6,175	-6,175
PTCO	Perpetual Trustee Company Limited	2023-10-12	Sale	-1016.15	-755	-755
PTCO	Perpetual Trustee Company Limited	2023-10-12	Purchase	0.00	6,175	6,175
PTCO	Perpetual Trustee Company Limited	2023-10-13	Purchase	14477.42	11,235	11,235
PTCO	Perpetual Trustee Company Limited	2023-10-13	Purchase	1497.69	1,161	1,161
PTCO	Perpetual Trustee Company Limited	2023-10-13	Purchase	57693.88	44,776	44,776
PTCO	Perpetual Trustee Company Limited	2023-10-13	Purchase	2912.16	2,230	2,230
PTCO	Perpetual Trustee Company Limited	2023-10-13	Purchase	2903.63	2,225	2,225
PTCO	Perpetual Trustee Company Limited	2023-10-13	Purchase	4903.88	3,703	3,703
PTCO	Perpetual Trustee Company Limited	2023-10-16	Purchase	15227.93	11,999	11,999
PTCO	Perpetual Trustee Company Limited	2023-10-16	Purchase	4025.89	3,168	3,168
PTCO	Perpetual Trustee Company Limited	2023-10-16	Purchase	8442.10	6,715	6,715
PTCO	Perpetual Trustee Company Limited	2023-10-16	Purchase	30513.84	24,038	24,038
PTCO	Perpetual Trustee Company Limited	2023-10-16	Purchase	6073.95	4,780	4,780
PTCO	Perpetual Trustee Company Limited	2023-10-16	Purchase	19146.04	15,078	15,078
PTCO	Perpetual Trustee Company Limited	2023-10-17	Purchase	68057.88	52,316	52,316
PTCO	Perpetual Trustee Company Limited	2023-10-17	Purchase	2280.97	1,748	1,748
PTCO	Perpetual Trustee Company Limited	2023-10-18	Sale	-4000.31	-3,125	-3,125
PTCO	Perpetual Trustee Company Limited	2023-10-18	Purchase	0.00	5,604	5,604
PTCO	Perpetual Trustee Company Limited	2023-10-19	Purchase	4493.47	3,539	3,539
PTCO	Perpetual Trustee Company Limited	2023-10-19	Purchase	9664.64	7,674	7,674
PTCO	Perpetual Trustee Company Limited	2023-10-19	Sale	0.00	-24,660	-24,660
PTCO	Perpetual Trustee Company Limited	2023-10-19	Purchase	0.00	24,660	24,660
PTCO	Perpetual Trustee Company Limited	2023-10-20	Sale	-3005.02	-2,416	-2,416
PTCO	Perpetual Trustee Company Limited	2023-10-20	Purchase	14326.73	11,538	11,538
PTCO	Perpetual Trustee Company Limited	2023-10-20	Purchase	2011.66	1,621	1,621
PTCO	Perpetual Trustee Company Limited	2023-10-20	Sale	-66009.86	-53,419	-53,419
PTCO	Perpetual Trustee Company Limited	2023-10-20	Purchase	647.50	519	519
PTCO	Perpetual Trustee Company Limited	2023-10-23	Purchase	4736.34	3,759	3,759
PTCO	Perpetual Trustee Company Limited	2023-10-23	Purchase	21821.10	17,350	17,350
PTCO	Perpetual Trustee Company Limited	2023-10-23	Purchase	20007.87	15,809	15,809
PTCO	Perpetual Trustee Company Limited	2023-10-23	Purchase	4867.88	3,853	3,853
PTCO	Perpetual Trustee Company Limited	2023-10-23	Purchase	10954.54	8,644	8,644
PTCO	Perpetual Trustee Company Limited	2023-10-24	Sale	-991.62	-787	-787
PTCO	Perpetual Trustee Company Limited	2023-10-25	Purchase	10259.36	8,063	8,063
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-5949.68	-4,968	-4,968
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-8780.80	-7,332	-7,332
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-2065.86	-1,725	-1,725

PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-4523.34	-3,777	-3,777
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-5419.14	-4,525	-4,525
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-6081.41	-5,078	-5,078
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-3746.09	-3,128	-3,128
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-2546.10	-2,126	-2,126
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-2468.25	-2,061	-2,061
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-4475.43	-3,737	-3,737
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-5170.04	-4,317	-4,317
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-7132.91	-5,956	-5,956
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-4725.73	-3,946	-3,946
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-6161.65	-5,145	-5,145
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-4150.88	-3,466	-3,466
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-1659.88	-1,355	-1,355
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-19902.91	-16,619	-16,619
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-10253.85	-8,562	-8,562
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-3415.56	-2,852	-2,852
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-2641.91	-2,206	-2,206
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-20408.30	-17,041	-17,041
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-66678.78	-55,677	-55,677
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-46268.08	-38,634	-38,634
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-41560.31	-34,703	-34,703
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-16978.38	-14,177	-14,177
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-19316.09	-16,129	-16,129
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-73416.47	-61,303	-61,303
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-13752.04	-11,483	-11,483
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-99210.38	-82,841	-82,841
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-36407.04	-30,400	-30,400
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-11887.38	-9,926	-9,926
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-22156.80	-18,501	-18,501
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-4358.07	-3,639	-3,639
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-2976.04	-2,485	-2,485
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-10307.74	-8,607	-8,607
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-3335.32	-2,785	-2,785
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-8716.13	-7,278	-7,278
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-2083.82	-1,740	-1,740
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-4434.71	-3,703	-3,703
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-65208.12	-54,449	-54,449
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-10275.30	-8,388	-8,388
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-2385.62	-1,992	-1,992
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-28229.83	-23,572	-23,572
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-9435.89	-7,879	-7,879
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-14619.10	-12,207	-12,207
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-7669.43	-6,404	-6,404
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-7355.66	-6,142	-6,142
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-2754.48	-2,300	-2,300
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-84962.53	-70,944	-70,944

PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-7220.33	-6,029	-6,029
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-6098.18	-5,092	-5,092
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-9383.20	-7,835	-7,835
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-6900.57	-5,762	-5,762
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-11966.42	-9,992	-9,992
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-5774.83	-4,822	-4,822
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-5859.86	-4,893	-4,893
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-6228.72	-5,201	-5,201
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-4110.16	-3,432	-3,432
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-8651.46	-7,224	-7,224
PTCO	Perpetual Trustee Company Limited	2023-10-26	Purchase	13888.62	11,784	11,784
PTCO	Perpetual Trustee Company Limited	2023-10-26	Purchase	4696.97	3,906	3,906
PTCO	Perpetual Trustee Company Limited	2023-10-26	Purchase	37578.13	31,250	31,250
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-8141.28	-6,798	-6,798
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-13598.75	-11,355	-11,355
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-5511.36	-4,602	-4,602
PTCO	Perpetual Trustee Company Limited	2023-10-26	Purchase	18881.25	15,900	15,900
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-3572.44	-2,983	-2,983
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-9747.27	-8,139	-8,139
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-5922.13	-4,945	-4,945
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-1427.54	-1,192	-1,192
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-1764.06	-1,473	-1,473
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-5536.50	-4,623	-4,623
PTCO	Perpetual Trustee Company Limited	2023-10-26	Sale	-5656.26	-4,723	-4,723
PTCO	Perpetual Trustee Company Limited	2023-10-26	Purchase	1659.88	1,355	1,355
PTCO	Perpetual Trustee Company Limited	2023-10-27	Purchase	7035.78	5,691	5,691
PTCO	Perpetual Trustee Company Limited	2023-10-27	Purchase	14299.43	11,673	11,673
PTCO	Perpetual Trustee Company Limited	2023-10-30	Purchase	8907.76	7,346	7,346
PTCO	Perpetual Trustee Company Limited	2023-10-30	Purchase	1517.63	1,250	1,250
PTCO	Perpetual Trustee Company Limited	2023-10-30	Sale	0.00	-9,331	-9,331
PTCO	Perpetual Trustee Company Limited	2023-10-31	Purchase	9552.24	7,916	7,916
PTCO	Perpetual Trustee Company Limited	2023-11-02	Purchase	846.68	694	694
PTCO	Perpetual Trustee Company Limited	2023-11-02	Sale	-846.68	-694	-694
PTCO	Perpetual Trustee Company Limited	2023-11-03	Sale	-6034.78	-4,934	-4,934
PTCO	Perpetual Trustee Company Limited	2023-11-03	Sale	-2102.81	-1,717	-1,717
PTCO	Perpetual Trustee Company Limited	2023-11-03	Purchase	6073.11	4,878	4,878
PTCO	Perpetual Trustee Company Limited	2023-11-03	Purchase	44879.13	36,496	36,496
PTCO	Perpetual Trustee Company Limited	2023-11-03	Purchase	4006.69	3,292	3,292
PTCO	Perpetual Trustee Company Limited	2023-11-03	Purchase	10182.93	8,333	8,333
PTCO	Perpetual Trustee Company Limited	2023-11-03	Purchase	106405.36	85,714	85,714
PTCO	Perpetual Trustee Company Limited	2023-11-03	Purchase	35573.79	28,617	28,617
PTCO	Perpetual Trustee Company Limited	2023-11-06	Purchase	13525.54	10,870	10,870
PTCO	Perpetual Trustee Company Limited	2023-11-06	Purchase	10292.75	8,312	8,312
PTCO	Perpetual Trustee Company Limited	2023-11-06	Purchase	20302.78	16,193	16,193
PTCO	Perpetual Trustee Company Limited	2023-11-07	Purchase	41156.26	33,333	33,333
PTCO	Perpetual Trustee Company Limited	2023-11-07	Purchase	1716.96	1,410	1,410

PTCO	Perpetual Trustee Company Limited	2023-11-07	Sale	0.00	-4,239	-4,239
PTCO	Perpetual Trustee Company Limited	2023-11-07	Sale	0.00	-4,730	-4,730
PTCO	Perpetual Trustee Company Limited	2023-11-09	Purchase	7522.26	6,182	6,182
PTCO	Perpetual Trustee Company Limited	2023-11-09	Purchase	6118.66	5,019	5,019
PTCO	Perpetual Trustee Company Limited	2023-11-10	Sale	-3013.90	-2,490	-2,490
PTCO	Perpetual Trustee Company Limited	2023-11-10	Sale	-9990.73	-8,265	-8,265
PTCO	Perpetual Trustee Company Limited	2023-11-10	Purchase	2227.51	1,835	1,835
PTCO	Perpetual Trustee Company Limited	2023-11-13	Sale	-1562.27	-1,302	-1,302
PTCO	Perpetual Trustee Company Limited	2023-11-13	Purchase	19561.77	16,393	16,393
PTCO	Perpetual Trustee Company Limited	2023-11-13	Purchase	27476.36	22,987	22,987
PTCO	Perpetual Trustee Company Limited	2023-11-13	Sale	-968.20	-824	-824
PTCO	Perpetual Trustee Company Limited	2023-11-14	Purchase	2478.77	2,083	2,083
PTCO	Perpetual Trustee Company Limited	2023-11-14	Sale	-2478.77	-2,083	-2,083
PTCO	Perpetual Trustee Company Limited	2023-11-14	Purchase	3981.51	3,237	3,237
PTCO	Perpetual Trustee Company Limited	2023-11-15	Sale	-992.93	-837	-837
PTCO	Perpetual Trustee Company Limited	2023-11-15	Purchase	997.29	837	837
PTCO	Perpetual Trustee Company Limited	2023-11-15	Purchase	4980.65	4,170	4,170
PTCO	Perpetual Trustee Company Limited	2023-11-15	Purchase	200520.74	168,067	168,067
PTCO	Perpetual Trustee Company Limited	2023-11-15	Purchase	2002.90	1,680	1,680
PTCO	Perpetual Trustee Company Limited	2023-11-16	Purchase	0.00	5,030	5,030
PTCO	Perpetual Trustee Company Limited	2023-11-16	Sale	0.00	-4,794	-4,794
PTCO	Perpetual Trustee Company Limited	2023-11-17	Purchase	512.30	436	436
PTCO	Perpetual Trustee Company Limited	2023-11-17	Purchase	6508.19	5,537	5,537
PTCO	Perpetual Trustee Company Limited	2023-11-20	Purchase	5967.52	5,136	5,136
PTCO	Perpetual Trustee Company Limited	2023-11-20	Purchase	19904.83	17,271	17,271
PTCO	Perpetual Trustee Company Limited	2023-11-20	Sale	-2924.63	-2,513	-2,513
PTCO	Perpetual Trustee Company Limited	2023-11-20	Purchase	12644.51	10,877	10,877
PTCO	Perpetual Trustee Company Limited	2023-11-21	Purchase	9860.44	8,849	8,849
PTCO	Perpetual Trustee Company Limited	2023-11-21	Purchase	4091.30	3,628	3,628
PTCO	Perpetual Trustee Company Limited	2023-11-21	Sale	-145512.88	-132,743	-132,743
PTCO	Perpetual Trustee Company Limited	2023-11-22	Purchase	1942.16	1,742	1,742
PTCO	Perpetual Trustee Company Limited	2023-11-22	Sale	-19030.48	-17,244	-17,244
PTCO	Perpetual Trustee Company Limited	2023-11-22	Purchase	14826.40	13,760	13,760
PTCO	Perpetual Trustee Company Limited	2023-11-22	Purchase	647.39	598	598
PTCO	Perpetual Trustee Company Limited	2023-11-23	Sale	-1,992.29	-1,767	-1,767
PTCO	Perpetual Trustee Company Limited	2023-11-23	Sale	-2,782.67	-2,468	-2,468
PTCO	Perpetual Trustee Company Limited	2023-11-23	Sale	-2,651.88	-2,352	-2,352
PTCO	Perpetual Trustee Company Limited	2023-11-23	Sale	-5,384.94	-4,776	-4,776
PTCO	Perpetual Trustee Company Limited	2023-11-23	Sale	-1,103.82	-979	-979
PTCO	Perpetual Trustee Company Limited	2023-11-23	Sale	-2,515.45	-2,231	-2,231
PTCO	Perpetual Trustee Company Limited	2023-11-23	Purchase	17,404.83	15,021	15,021
PTCO	Perpetual Trustee Company Limited	2023-11-24	Sale	-3,825.85	-3,215	-3,215
PTCO	Perpetual Trustee Company Limited	2023-11-24	Sale	-18,184.39	-15,281	-15,281

ANNEXURE B

This is annexure 'B' referred to in Form 603, Notice of initial substantial holder, lodged for Perpetual Limited ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 28/11/2023

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PTCO	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	26,370,480	26,370,480