



**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited ( <b>ATM</b> )
29-Nov-23
7-Oct-22

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Amanda Hart
The a2 Milk Company Limited
N/A
Chief People and Culture Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Unlisted performance rights ( <b>Performance Rights</b> ) representing an entitlement to acquire fully paid ordinary shares in ATM ( <b>Ordinary Shares</b> ).
Registered holder and beneficial owner

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

(1) 51,276 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met. (2) 53,669 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(1) 51,276 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met. (2) 53,669 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met. (3) 80,271 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2026 provided certain performance conditions are met.
Amanda Hart
Amanda Hart

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:  
Class of underlying financial products:

N/A

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative(if any):  
The price specified in the terms of the derivative (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

*For that derivative,-*

Parties to the derivative:  
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

1

**Details of transactions requiring disclosure-**

Date of transaction:  
  
Nature of transaction:  
Name of any other party or parties to the transaction (if known):  
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  
Number of financial products to which the transaction related:

1-Nov-23  
Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.  
N/A  
Nil  
80,271 Performance Rights

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:  
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  
Date of the prior written clearance (if any):

No  
N/A  
N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:  
Nature of relevant interest:  
*For that relevant interest,-*  
Number held in class:  
Current registered holder(s):  
*For a derivative relevant interest,-*  
Type of derivative:

N/A

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative (if any):  
The price's specified terms (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

*For that derivative relevant interest,-*

Parties to the derivative:  
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

  
29-Nov-23



**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited ( <b>ATM</b> )
29-Nov-23
12-Dec-22

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

David Muscat
The a2 Milk Company Limited
N/A
Chief Financial Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Unlisted performance rights ( <b>Performance Rights</b> ) representing an entitlement to acquire fully paid ordinary shares in ATM ( <b>Ordinary Shares</b> ). Registered holder and beneficial owner
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**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

125,228 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met. (1) 125,228 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met. (2) 172,605 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2026 provided certain performance conditions are met. David Muscat David Muscat
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**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:
Class of underlying financial products:

N/A
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**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):

N/A

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

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*For that derivative,-*

Parties to the derivative:


If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

1
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**Details of transactions requiring disclosure-**

Date of transaction:

1-Nov-23
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Nature of transaction:

Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
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Name of any other party or parties to the transaction (if known):

N/A
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The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

Nil
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Number of financial products to which the transaction related:

172,605 Performance Rights
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*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:

No
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Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

N/A
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Date of the prior written clearance (if any):

N/A
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**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:

N/A
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Nature of relevant interest:

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*For that relevant interest,-*

Number held in class:

--

Current registered holder(s):

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*For a derivative relevant interest,-*

Type of derivative:

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**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

N/A
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A statement as to whether the derivative is cash settled or physically settled:

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Maturity date of the derivative (if any):

--

Expiry date of the derivative (if any):

--

The price's specified terms (if any):

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Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

--

*For that derivative relevant interest,-*

Parties to the derivative:

--

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

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**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

 29-Nov-23
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Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

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Date of signature:

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Name and title of authorised person:

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**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited ( <b>ATM</b> )
29-Nov-23
7-Oct-22

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Edith Bailey
The a2 Milk Company Limited
N/A
Chief Marketing Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Unlisted performance rights ( <b>Performance Rights</b> ) representing an entitlement to acquire fully paid ordinary shares in ATM ( <b>Ordinary Shares</b> ).
Registered holder and beneficial owner

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

(1) 64,949 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met. (2) 66,386 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(1) 64,949 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met. (2) 66,386 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met. (3) 91,598 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2026 provided certain performance conditions are met.
Edith Bailey
Edith Bailey

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:  
Class of underlying financial products:

N/A

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative(if any):  
The price specified in the terms of the derivative (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

*For that derivative,-*

Parties to the derivative:  
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

1

**Details of transactions requiring disclosure-**

Date of transaction:  
  
Nature of transaction:  
Name of any other party or parties to the transaction (if known):  
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  
Number of financial products to which the transaction related:

1-Nov-23  
Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.  
N/A  
Nil  
91,598 Performance Rights

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:  
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  
Date of the prior written clearance (if any):

No  
N/A  
N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:  
Nature of relevant interest:  
*For that relevant interest,-*  
Number held in class:  
Current registered holder(s):  
*For a derivative relevant interest,-*  
Type of derivative:

N/A

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative (if any):  
The price's specified terms (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

*For that derivative relevant interest,-*

Parties to the derivative:  
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

  
29-Nov-23



**Ongoing Disclosure Notice**

**Disclosure of Directors and Senior Managers Relevant Interests**

*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited ( <b>ATM</b> )
29-Nov-23
6-Sep-23

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Eleanor Khor
The a2 Milk Company Limited
N/A
Managing Director - ANZ and Strategy

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Unlisted performance rights ( <b>Performance Rights</b> ) representing an entitlement to acquire fully paid ordinary shares in ATM ( <b>Ordinary Shares</b> ).
Registered holder and beneficial owner

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

(1) 58,369 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met. (2) 62,725 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(1) 58,369 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met. (2) 62,725 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met. (3) 131,313 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2026 provided certain performance conditions are met.
Eleanor Khor
Eleanor Khor

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:	N/A
Class of underlying financial products:	

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
<i>For that derivative,-</i>	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:	1
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**Details of transactions requiring disclosure-**

Date of transaction:	1-Nov-23
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	131,313 Performance Rights
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Registered holder and beneficial owner
<i>For that relevant interest,-</i>	
Number held in class:	45,578 Ordinary Shares
Current registered holder(s):	Eleanor Khor
<i>For a derivative relevant interest,-</i>	
Type of derivative:	N/A

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
<i>For that derivative relevant interest,-</i>	
Parties to the derivative:	

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

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**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:


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29-Nov-23




**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited ( <b>ATM</b> )
29-Nov-23
6-Sep-23

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Jaron James McVicar
The a2 Milk Company Limited
N/A
Chief Legal and Sustainability Officer & Company Secretary

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Unlisted performance rights ( <b>Performance Rights</b> ) representing an entitlement to acquire fully paid ordinary shares in ATM ( <b>Ordinary Shares</b> ).
(1) and (2) Registered holder and beneficial owner
(3) Spouse of registered holder and beneficial owner

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):

(1) 61,787 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met.
(2) 63,159 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(1) 61,787 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met.
(2) 63,159 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(3) 89,190 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2026 provided certain performance conditions are met.
(1) and (2) Jaron James McVicar

Registered holder(s) once transfers are registered:	(1) and (2) Jaron James McVicar (3) Charlotte Mary McVicar
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**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:	N/A
Class of underlying financial products:	

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
<i>For that derivative,-</i>	
Parties to the derivative:	
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:	1
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**Details of transactions requiring disclosure-**

Date of transaction:	1-Nov-23
Nature of transaction:	Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	Nil
Number of financial products to which the transaction related:	89,190 Performance Rights
<i>If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—</i>	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:	Ordinary Shares
Nature of relevant interest:	Registered holder and beneficial owner
<i>For that relevant interest,-</i>	
Number held in class:	97,843 Ordinary Shares
Current registered holder(s):	Jaron James McVicar
<i>For a derivative relevant interest,-</i>	
Type of derivative:	N/A

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative (if any):	
The price's specified terms (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	

<i>For that derivative relevant interest, -</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:


**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

  
29-Nov-23




**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited ( <b>ATM</b> )
29-Nov-23
6-Sep-23

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Kevin Bush
The a2 Milk Company Limited
N/A
Managing Director – USA

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Unlisted performance rights ( <b>Performance Rights</b> ) representing an entitlement to acquire fully paid ordinary shares in ATM ( <b>Ordinary Shares</b> ).
(1) Registered holder and beneficial owner
(2) and (3) Spouse of registered holder and beneficial owner

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):

(1) 91,157 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met.
(2) 93,166 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(1) 91,157 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met.
(2) 93,166 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(3) 138,297 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2026 provided certain performance conditions are met.
(1) Kevin Bush
(2) Jennifer O'Brien

Registered holder(s) once transfers are registered:

(1) Kevin Bush  
(2) and (3) Jennifer O'Brien

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:  
Class of underlying financial products:

N/A

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative(if any):  
The price specified in the terms of the derivative (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

*For that derivative,-*

Parties to the derivative:  
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

1

**Details of transactions requiring disclosure-**

Date of transaction:  
  
Nature of transaction:  
Name of any other party or parties to the transaction (if known):  
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  
Number of financial products to which the transaction related:

1-Nov-23  
Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.  
N/A  
Nil  
138,297 Performance Rights

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:  
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  
Date of the prior written clearance (if any):

No  
N/A  
N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:  
  
Nature of relevant interest:  
*For that relevant interest,-*  
Number held in class:  
Current registered holder(s):  
*For a derivative relevant interest,-*  
Type of derivative:

Ordinary Shares  
Registered holder and beneficial owner  
  
166,376 Ordinary Shares  
Kevin Bush  
  
N/A

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative (if any):  
The price's specified terms (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

<i>For that derivative relevant interest, -</i>
Parties to the derivative:
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:


**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

  
29-Nov-23




**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited ( <b>ATM</b> )
29-Nov-23
15-Jun-23

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Ping Zhang
The a2 Milk Company Limited
N/A
Chief Supply Chain Officer

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Unlisted performance rights ( <b>Performance Rights</b> ) representing an entitlement to acquire fully paid ordinary shares in ATM ( <b>Ordinary Shares</b> ).
Registered holder and beneficial owner

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

48,713 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(1) 48,713 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(2) 113,157 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2026 provided certain performance conditions are met.
Ping Zhang
Ping Zhang

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:
Class of underlying financial products:

N/A

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):
A statement as to whether the derivative is cash settled or physically settled:
Maturity date of the derivative (if any):
Expiry date of the derivative(if any):
The price specified in the terms of the derivative (if any):

N/A

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

--

*For that derivative,-*

Parties to the derivative:


If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

1
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**Details of transactions requiring disclosure-**

Date of transaction:

1-Nov-23
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Nature of transaction:

Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.

Name of any other party or parties to the transaction (if known):

N/A
-----

The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:

Nil
-----

Number of financial products to which the transaction related:

113,157 Performance Rights
----------------------------

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:

No
----

Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:

N/A
-----

Date of the prior written clearance (if any):

N/A
-----

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:

N/A
-----

Nature of relevant interest:

--

*For that relevant interest,-*

Number held in class:

--

Current registered holder(s):

--

*For a derivative relevant interest,-*

Type of derivative:

--

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):

N/A
-----

A statement as to whether the derivative is cash settled or physically settled:

--

Maturity date of the derivative (if any):

--

Expiry date of the derivative (if any):

--

The price's specified terms (if any):

--

Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

--

*For that derivative relevant interest,-*

Parties to the derivative:

--

If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

--

**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:


29-Nov-23

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

--

Date of signature:

--

Name and title of authorised person:

--



**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited ( <b>ATM</b> )
29-Nov-23
6-Sep-23

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Xiao Li
The a2 Milk Company Limited
N/A
Chief Executive – Greater China

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Unlisted performance rights ( <b>Performance Rights</b> ) representing an entitlement to acquire fully paid ordinary shares in ATM ( <b>Ordinary Shares</b> ).
Registered holder and beneficial owner

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):
Registered holder(s) once transfers are registered:

(1) 221,372 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met.
(2) 262,470 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(1) 221,372 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met.
(2) 262,470 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(3) 362,741 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2026 provided certain performance conditions are met.
Xiao Li
Xiao Li

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:  
Class of underlying financial products:

N/A

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative(if any):  
The price specified in the terms of the derivative (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

*For that derivative,-*

Parties to the derivative:  
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

1

**Details of transactions requiring disclosure-**

Date of transaction:  
  
Nature of transaction:  
Name of any other party or parties to the transaction (if known):  
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  
Number of financial products to which the transaction related:

1-Nov-23  
Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.  
N/A  
Nil  
362,741 Performance Rights

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:  
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  
Date of the prior written clearance (if any):

No  
N/A  
N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:  
Nature of relevant interest:

Ordinary Shares  
Beneficial owner

*For that relevant interest,-*

Number held in class:  
  
Current registered holder(s):

375,623 Ordinary Shares  
Pacific Custodians Pty Limited (as custodian)

*For a derivative relevant interest,-*

Type of derivative:

N/A

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative (if any):  
The price's specified terms (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

*For that derivative relevant interest,-*

Parties to the derivative:  
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:

Date of signature:

or

Signature of person authorised to sign on behalf of director or officer:

Date of signature:

Name and title of authorised person:

Li Xiao  
29-Nov-23



**Ongoing Disclosure Notice**  
**Disclosure of Directors and Senior Managers Relevant Interests**  
*Sections 297(2) and 298(2), Financial Markets Conduct Act 2013*

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

The a2 Milk Company Limited ( <b>ATM</b> )
29-Nov-23
7-Oct-22

**Director or senior manager giving disclosure**

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Yohan Senaratne
The a2 Milk Company Limited
N/A
Managing Director – International

**Summary of acquisition or disposal of relevant interest (excluding specified derivatives)**

Class of affected quoted financial products:
Nature of the affected relevant interest(s):

Unlisted performance rights ( <b>Performance Rights</b> ) representing an entitlement to acquire fully paid ordinary shares in ATM ( <b>Ordinary Shares</b> ). (1) and (2) Spouse of registered holder and beneficial owner (3) Registered holder and beneficial owner
--

**For that relevant interest-**

Number held in class before acquisition or disposal:
Number held in class after acquisition or disposal:
Current registered holder(s):

(1) 91,157 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met. (2) 102,865 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met.
(1) 91,157 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2024 provided certain performance conditions are met. (2) 102,865 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2025 provided certain performance conditions are met. (3) 148,650 Performance Rights due to vest on a date to be determined by the Board following the release of ATM's full year audited results for FY2026 provided certain performance conditions are met.
(1) and (2) Aditi Kane

Registered holder(s) once transfers are registered:

(1) and (2) Aditi Kane  
(3) Yohan Senaratne

**Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)**

Type of affected derivative:  
Class of underlying financial products:

N/A

**Details of affected derivative-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative(if any):  
The price specified in the terms of the derivative (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

*For that derivative,-*

Parties to the derivative:  
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:

**Details of transactions giving rise to acquisition or disposal**

Total number of transactions to which notice relates:

1

**Details of transactions requiring disclosure-**

Date of transaction:  
Nature of transaction:  
Name of any other party or parties to the transaction (if known):  
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:  
Number of financial products to which the transaction related:

1-Nov-23  
Grant by ATM of Performance Rights under ATM's Long Term Incentive Plan.  
N/A  
Nil.  
148,650 Performance Rights

*If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—*

Whether relevant interests were acquired or disposed of during a closed period:  
Whether prior written clearance was provided to allow the acquisition or disposal to proceed during the closed period:  
Date of the prior written clearance (if any):

No  
N/A  
N/A

**Summary of other relevant interests after acquisition or disposal:**

Class of quoted financial products:  
Nature of relevant interest:  
*For that relevant interest,-*  
Number held in class:  
Current registered holder(s):  
*For a derivative relevant interest,-*  
Type of derivative:

N/A

**Details of derivative,-**

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):  
A statement as to whether the derivative is cash settled or physically settled:  
Maturity date of the derivative (if any):  
Expiry date of the derivative (if any):  
The price's specified terms (if any):  
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:

N/A

*For that derivative relevant interest,-*

Parties to the derivative:  
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:


**Certification**

I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Signature of director or officer:  
Date of signature:

  
29-Nov-23

or

Signature of person authorised to sign on behalf of director or officer:  
Date of signature:  
Name and title of authorised person:
