



ASX RELEASE

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2023 Annual General Meeting – Chairman’s Address

Leading environmental intelligence technology company **Envirosuite Limited (ASX: EVS) (Envirosuite or the Company)** is pleased to release the Chairman’s Address to be delivered at the 2023 Annual General Meeting (Meeting).

The results of the Meeting will be released to the ASX after the conclusion of the Meeting.

Authorised for release by the Board of Envirosuite Limited.

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ABOUT ENVIROSUITE

Envirosuite (ASX: EVS) is a global leader in environmental intelligence and is a trusted partner to the world’s leading industry operators in aviation, mining & industrial, waste and water.

Envirosuite is a multi-year Deloitte Tech Fast 50 company and winner of Frost & Sullivan’s 2021 Global Digital Twin Technology for Water Entrepreneurial Company of the Year Award.

Envirosuite combines leading-edge science and innovative technology with industry expertise to produce predictable and actionable insights, that allows customers to optimise their operations, remain compliant and manage their environmental impact.

By harnessing the power of environmental intelligence, Envirosuite helps industries grow sustainably and communities to thrive.

www.envirosuite.com

Chairman's Address to the 2023 Annual General Meeting

Fellow Shareholders,

Welcome to Envirosuite's 2023 Annual General Meeting, I am pleased to both reflect on the business we are today and look forward to the future. Our unwavering commitment to environmental intelligence remains the cornerstone of our vision and operations. This year, we have further cemented our position as a global leader in the domain of environmental intelligence, which is key to addressing the ESG and Environmental Risk themes that are dominating the regulatory and boardroom agendas globally. Our comprehensive approach, combining data collection, analytics, and actionable insights, continues to empower our global customer base to best address their needs.

We are one business delivering environmental intelligence solutions to key global industries that need it most to meet the expectations of their many stakeholders, including regulatory, customer, communities and their shareholders.

Our product groups, each at a different lifecycle stage, have each shown remarkable progress:

EVS Aviation has continued its legacy as the industry benchmark since the 1990s; this product line has experienced a strong rebound and growth, with the resurgence of air travel, new infrastructure investment, and the evolving challenge of addressing the industry's climate and broader environmental impacts.

EVS Industrial is our original product, which has demonstrated record growth, reflecting the diverse opportunities across industries and regions. Our client base now spans from mining to Formula 1 racing, signifying the broad application and essential nature of the product.

EVS Water Our unique water technologies are also making inroads in global markets with increasing interest and engagement from major groups in key markets.

Envirosuite was created and continues to be an innovator. Prudent financial management will deliver profitability, sensible planning, and execution will sustain our growth and market-leading position, alongside heightened interest from our customers and strategic interests we believe will deliver optimal returns for our shareholders. We set EBITDA goals for FY23, which we surpassed, and we have similarly set step-up goals for FY24. We have over \$60m of ARR that we continue to add to each month with enduring multi-decade customer relationships and many new ones that are realising the value and prescience of environmental intelligence.

While the resolution for my re-election today is a matter of procedure, I am committed to an orderly transition of Chair to a suitable successor, and we have been actively reviewing director candidates that we believe can materially add to the board's collective mix of skills and experience. At last year's AGM, with the board's recommendation, shareholders elected Stuart Bland, who is highly active in each of our committees and board engagement, and today we have recommended the election of Colby Manwaring, who joined us in September. Colby brings formidable industry expertise, and although he is US-based, a major market for us, he joins us here today to meet with shareholders and the executive team in person. The calibre of director candidates that we are attracting is a testimony to the appeal and scale of the business that we are today and an implicit acknowledgement of our market opportunities.

Our global team of 'Environauts', deserves special recognition for their dedication, experience, innovation and expertise. Our local approach to doing business in a global company develops deep, trusted and long-term relationships with our customers with whom we partner to address critical environmental challenges while supporting the optimisation of their productive outcomes.

To all our shareholders, your continued support underpins our journey, and your board's singular focus on shareholder value guides every decision. As we look to the future, I am confident in our team's capability to drive Envirosuite towards greater heights. With a clear vision and a solid foundation, we are well-positioned to continue our trajectory of growth and innovation.

Thank you for your continued trust, support and investment in this world-leading Environmental Intelligence company.