

ASX Release (ASX Code: LHM)**30 NOVEMBER 2023**

EXTENSION OF LOAN WITH UNITED OVERSEAS BANK

Land & Homes Group Limited wishes to advise that the Company and its wholly owned subsidiary, Land & Homes Investment Pty Ltd, has executed a further extension to its existing bank Term Loan Facility (Facility) together with an increase of the total facility to \$18,800,000, a \$1,800,000 increase from the previous facility limit.

The increased Facility will be used for existing working capital including, servicing the loan interest and an adjustment of the 6 month interest security deposit for the further loan term in line with interest rate increases experienced in 2023.

The variable interest rate of the Facility is the base rate (90-day Australian Bank Bill Swap Reference rate plus 2% per annum) with the new Facility term expiring on 30 November 2024.

Ends

Authorised by the Board.

For further information please contact:

Mr Andrew Draffin

Company Secretary

adraffin@dwaccounting.com.au