

Lincoln Minerals appoints Julian Babarczy to the Board as Non-Executive Director

Mr. Babarczy brings 20 years of finance and investment industry experience, and a deep understanding of Lincoln's vision as it enters an exciting phase of development.

Lincoln Minerals Limited (LML or Company') (ASX:LML) is pleased to announce the appointment of Julian Babarczy as a Non-Executive Director to its Board, effective 1 December 2023.

Mr Babarczy brings over 20 years finance and investment industry experience to the Lincoln Board, having held several investment portfolio leadership, company management and Directorship roles over that time. Almost two-thirds of his career to date was as a key member of leading Australian fund manager, Regal Funds Management.

Mr Babarczy undertook a range of roles during his tenure at Regal, including Analyst & Portfolio Manager and Head of Australian Equities, and was responsible for investments across a range of sectors, in both listed and unlisted companies, with the majority of his investments in the natural resources sector.

Mr Babarczy brings a unique set of skills to the Lincoln Minerals board, possessing a deep and trusted network spanning the Australian financial industry (both sell and buy-side), as well as a depth of experience in investing and funding high growth companies.

Mr Babarczy holds a Bachelor of Business degree from Monash University and a Graduate Diploma in Mineral Exploration Geosciences from Curtin University.

Lincoln Chairperson, Yoyo Zhang, said:

"We are delighted to welcome Julian to the Board. Not only does he understand and support Lincoln's vision, he also brings with him strong Australian capital markets and financing experience, as well as being an experienced ASX company director, which will be essential as we move forward with development of our Kookaburra Gully Graphite Project."

Julian is a good strategic fit for Lincoln at this stage of its development and we look forward to working with him on the leadership team".

Mr Babarczy said:

"I am excited to join the team at Lincoln and look forward to assisting the Company to bring the Kookaburra Gully Graphite Project into development and production. The Project has a very encouraging outlook, supported strongly by the recently announced graphite export restrictions in

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China. As a significant shareholder in the Company, I also look forward to assisting to drive strong shareholder value for all shareholders”.

Approved for release by the Board of Lincoln Minerals Limited. For further information, please visit lincolnminerals.com.au

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