



ASX:ID8

HSBC Australia contract will expire on 31 December 2023

Identitii completes transition to fully cloud-based operating model

Highlights

- HSBC Australia regulatory reporting contract will expire 31 December 2023
- Bespoke platform built for HSBC Australia will be decommissioned
- Identitii will run all future services on one common technology platform
- Further reduces operational cost and complexity and increases speed to market
- Contract generated \$60,000 in annual licence fees and \$267,087 in professional services fees in FY23

DD, MONTH, 2023 - [Identitii \(ASX:ID8\)](#) ('Identitii', 'the Company') announces that the contract with HSBC Australia to build, maintain and service a bespoke regulatory reporting platform will not be renewed and will expire in 30 days' time on 31 December 2023. The bespoke version of the Identitii platform built for HSBC Australia will be decommissioned.

Commenting on today's announcement, John Rayment, CEO of Identitii said: "We are enormously grateful to HSBC Australia for supporting Identitii and being our first customer for our automated regulatory reporting platform. We have learned a great deal working with HSBC Australia to understand the key pain points reporting entities face in submitting complete and accurate reports to regulators.

"As a result of today's news, Identitii has now completed the work to run its services on one common technology platform, meaning the Company can move faster to address customer opportunities, and operating costs will remain relatively stable as we increase revenue - accelerating our path to profitability."



The contract generated \$60,000 in annual licence fees, plus professional services fees of \$276,087 in FY23. No professional services fees have been generated in FY24.

Ends

This announcement has been approved and authorised to be given to ASX by the CEO of Identitii Limited.

About Identitii

Identitii powers the way organisations store, transmit and share sensitive data. We've partnered with financial companies large and small to help them control, share and protect their customer data, financial information and other sensitive or time critical information that needs to be shared while enhancing the protection of that data. Our platform has been designed to help organisations reduce the time and cost required to effectively and scalably manage their data compliance needs through collaborative workflows that connect internal teams, customers, partners and industry bodies. We built this for the way data should be.

For more information visit: www.identitii.com

Visit Identitii's interactive Investor Hub: If you have any questions about this announcement or any past Identitii announcements, or would like to see video summaries on important announcements, please visit our investor hub at: investorhub.identitii.com

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