Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Lincoln Minerals Limited
ABN	50 050 117 023

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Julian Babarczy
Date of appointment	1 st December 2023

Part 1 - Director's relevant interests in securities of which the director is the registered holder In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

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⁺ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving	Number & class of Securities
rise to the relevant interest.	320,000,000 Ordinary Shares
Vaucluse Investments Holdings Pty Limited <atf jigsaw<="" td=""><td></td></atf>	
Investments Trust>	

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Under the terms contained in Mr Babarczy's letter of appointment with Lincoln Minerals Limited, Mr Babarczy receives AUD\$50,000 per annum in Director's Fees.
Nature of interest	Interest created due to appointment as a Director of Lincoln Minerals.
Name of registered holder (if issued securities)	n/a
No. and class of securities to which interest relates	n/a

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⁺ See chapter 19 for defined terms.