



ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

NORTHERN WATER / CAPE HARDY UPDATE

Iron Road Ltd (Iron Road or Company, ASX:IRD) notes the recent announcement by Northern Water via the South Australian Government's *yourSAy* website that further studies for the proposed 260ML/day Northern Water desalination plant will focus on Cape Hardy as the preferred site.

This decision, according to Northern Water, is consistent with the outcomes of a site selection multi-criteria analysis which found Cape Hardy to be the best performing site across a range of criteria. Iron Road provided guidance to the market of these top ranked site findings on *20 September 2023* and the latest announcement by Northern Water formalises the South Australian Government's position of the preferred site.

Throughout 2023, the Company granted the Northern Water project team unfettered access to its Cape Hardy land, along with all relevant intellectual property, technical and environmental studies associated with the preferred site.

Iron Road now looks forward to continued engagement with Northern Water and the South Australian Government. The Company expects the next stage to include formal land access and exclusivity arrangements to facilitate a permanent desalination plant footprint, water pipeline easements and temporary construction areas identified by Northern Water within the Company's 1,207-hectare gulf side property at Cape Hardy.

Iron Road will continue to update the market.

Authorised for release by the board of Iron Road Ltd

For further information, please contact:

Larry Ingle, Chief Executive Officer
Iron Road Ltd
Tel: +61 8 8214 4400

Jarek Kopias, Company Secretary
Iron Road Ltd

ASX: IRD

admin@ironroadlimited.com.au

<https://ironroadlimited.com.au>