



ASX RELEASE

4 December 2023

Cleansing Notice

This notice is given by Carbonxt Group Limited CAN 097 247 464 (ASX: CG1) (**Carbonxt** or the **Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (the **Corporations Act**) as notionally modified by *Australian Securities and Investments Commission Corporations (Non-Traditional Rights Issues) Instrument 2016/84* (**ASIC Instrument**).

Where applicable, references in this notice to sections of the Corporations Act are references to the Corporations Act as modified or amended by the ASIC Instrument.

Carbonxt has announced:

- a) A fully underwritten, non-renounceable entitlement offer (**Entitlement Offer**) of 1 fully paid ordinary share in Carbonxt (**New Shares**) for every 9 fully paid ordinary shares held by eligible existing shareholders at 7.00pm (Sydney time) on 8 December 2023 at an offer price of \$0.06 per New Share to raise approximately A\$1.84 million before costs of the Entitlement Offer; and
- b) A placement to sophisticated and professional investors of fully paid ordinary shares to raise approximately \$600,000 (before transaction costs) (**Placement**).

The Placement and Entitlement Offer will be conducted at an issue price of \$0.06 per New Share (**Offer Price**).

Eligible Shareholders for the Entitlement Offer will be those having a residential address in Australia or New Zealand.

Carbonxt hereby confirms that in respect of the Entitlement Offer (as per the requirements of section 708AA(2)(f) of the Corporations Act):

- 1 the New Shares will be offered without disclosure under Part 6D.2 of the Corporations Act;
- 2 this notice is being given under section 708AA(2)(f) of the Corporations Act;
- 3 as at the date of this notice, Carbonxt has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act as they apply to Carbonxt;
 - and



- (b) section 674 and section 674A of the Corporations Act;
- 4 as at the date of this notice, there is no "excluded information" of the type referred to in sections 708AA(8) or 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act; and
- 5 The potential effect that the issue of New Shares under the Entitlement Offer will have on the control of Carbonxt, and the consequences of that effect, will depend on a number of factors, including investor demand. To the extent that shareholders fail to take up their entitlements under the Entitlement Offer, the percentage of holdings of those shareholders in Carbonxt will be diluted by those other shareholders who take up some, all or more than their entitlement. At this time, the issue of the New Shares under the Entitlement Offer is not expected to have a material effect or consequence on the control of Carbonxt given:
- (a) the Entitlement Offer is structured as a fully underwritten pro-rata issue;
 - (b) the current level of holdings of substantial holders (based on substantial holding notices that have been given to Carbonxt and lodged with ASX on or before the date of this notice);
 - (c) no participant in any shortfall will be offered New Shares which would result in them holding more than 20% of the Shares on issue.

This announcement has been authorised for release to ASX by the Board of Directors of Carbonxt Group Limited.

ENDS

For Investor Enquiries

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About Carbonxt

Carbonxt (ASX:CG1) is a cleantech company that develops, and markets specialised Activated Carbon products, focused on the capture of contaminants in industrial processes that emit substantial amounts of harmful pollutants. The Company produces and manufactures Powdered Activated Carbon and Activated Carbon pellets for use in industrial air purification, wastewater treatment and other liquid and gas phase markets.