



## Announcement Summary

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**Entity name**

MICROBA LIFE SCIENCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

4/12/2023

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

ASX +security code	+Security description	Maximum Number of +securities to be issued
MAP	ORDINARY FULLY PAID	13,323,915

**Proposed +issue date**

6/12/2024

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

MICROBA LIFE SCIENCES LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

ACN

### Registration Number

617096652

### 1.3 ASX issuer code

MAP

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

4/12/2023

### 1.6 The Proposed issue is:

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?** Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	30/11/2023	<input checked="" type="checkbox"/> Actual	Yes

**Comments**

Approval granted at Annual General Meeting held on 30 November 2023 for the Company to issue Earn-Out Shares to a maximum value of GBP 1,500,000 over a 2 year period to the shareholders of Invivo Clinical Limited on application of the formula detailed in the Notice of Annual General Meeting.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ASX +security code and description**

MAP : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

13,323,915

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

 No



**Please describe the consideration being provided for the +securities**

Issue of Earn-Out Shares over a 2 year period as part of the acquisition of Invivo Clinical Limited, to its shareholders on application of the formula detailed in the 2023 Notice of Annual General Meeting.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

0.215100

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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Part 7C - Timetable

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**7C.1 Proposed +issue date**

6/12/2024

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Part 7D - Listing Rule requirements

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**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

30/11/2023

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

Yes

**7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow**

Approximately 13,323,915 fully paid ordinary shares will be subject to voluntary escrow for a period of 2 years from the date of issue.



Part 7E - Fees and expenses

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**7E.1 Will there be a lead manager or broker to the proposed issue?**

No

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Transaction costs for the acquisition of Invivo Clinical Limited of approximately \$960k, including legal fees, financial, tax and regulatory and corporate finance costs.

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Securities issued as part of the consideration for the acquisition of Invivo Clinical Limited.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)