



Announcement Summary

Entity name

WESTAR RESOURCES LIMITED

Date of this announcement

Monday December 04, 2023

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche A - Performance Incentive Rights 2023	1,950,000	01/12/2023
New class - code to be confirmed	Tranche B - Performance Incentive Rights 2023	1,950,000	01/12/2023
New class - code to be confirmed	Tranche C - Performance Incentive Rights 2023	1,950,000	01/12/2023
New class - code to be confirmed	Tranche D - Performance Incentive Rights 2023	1,950,000	01/12/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

WESTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

635895082

1.3 ASX issuer code

WSR

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche A - Performance Incentive Rights 2023

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

1/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Lindsay Franker	Lindsay Franker	1,250,000
Simon Eley	CS Logistics Pty Ltd <JEPSAK Discretionary A/C>	500,000
Karl Jupp	Rolincourt Pty Ltd	200,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02725365>

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02725365>

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

1,950,000

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Tranche B - Performance Incentive Rights 2023

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

1/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Lindsay Franker	Lindsay Franker	1,250,000
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**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

Number of +securities

1,950,000

New +securities issued under an +employee incentive scheme**ASX +security code****+Security description****+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

1/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
<input type="text" value="Lindsay Franker"/>	<input type="text" value="Lindsay Franker"/>	1,250,000
<input type="text" value="Simon Eley"/>	<input type="text" value="CS Logistics Pty Ltd <JEPSAK Discretionary A/C>"/>	500,000
<input type="text" value="Karl Jupp"/>	<input type="text" value="Rolincourt Pty Ltd"/>	200,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/statistics/displayAnnouncement.do?display=pdf&idsId=02725365>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,950,000

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche D - Performance Incentive Rights 2023

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

1/12/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Lindsay Franker	Lindsay Franker	1,250,000
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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,950,000



Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
WSR : ORDINARY FULLY PAID	185,357,516
WSROA : OPTION EXPIRING 05-MAY-2025	45,798,319

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WSRAJ : OPTION EXPIRING 26-MAY-2025 EX \$0.14	11,317,538
WSRAI : PERFORMANCE RIGHTS	2,400,000
WSRAH : OPTION EXPIRING 17-DEC-2023 EX \$0.25	5,000,000
New class - code to be confirmed : Tranche A - Performance Incentive Rights 2023	1,950,000
New class - code to be confirmed : Tranche B - Performance Incentive Rights 2023	1,950,000
New class - code to be confirmed : Tranche C - Performance Incentive Rights 2023	1,950,000
New class - code to be confirmed : Tranche D - Performance Incentive Rights 2023	1,950,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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