

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>WESTAR RESOURCES LIMITED</b>
<b>ABN</b>	<b>66 635 895 082</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Simon Eley
<b>Date of last notice</b>	9 May 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<b>CS Logistics Pty Ltd &lt;JEPSAK Discretionary A/C&gt;</b> (Mr Eley is a director and beneficiary)
<b>Date of change</b>	1 December 2023

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p> <p><b>Simon Eley</b></p> <p><b>Resmin Pty Ltd &lt;SPE Investment A/C&gt;</b> (Mr Eley is a director and beneficiary)</p>	<p>349,651 shares</p> <p>1,000,000 unlisted options exercisable at \$0.25 per option on or before 3 years after the listing date and escrowed for 24 months)</p> <p>1,099,122 fully paid ordinary shares</p> <p>105,263 options exercisable at \$0.14 on or before 26 May 2025</p> <p>177,777 options Exercisable at \$0.045 on or before 5<sup>th</sup> May 2025</p>
<p><b>Class</b></p>	<p>Incentive rights as per appendix A</p>
<p><b>Number acquired</b></p>	<p>2,000,000</p>
<p><b>Number disposed</b></p>	<p>N/a</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>
<p><b>No. of securities held after change</b></p> <p><b>Simon Eley</b></p> <p><b>Resmin Pty Ltd &lt;SPE Investment A/C&gt;</b> (Mr Eley is a director and beneficiary)</p> <p><b>CS Logistics Pty Ltd &lt;JEPSAK Discretionary A/C&gt;</b> (Mr Eley is a director and beneficiary)</p>	<p>349,651 shares</p> <p>1,000,000 unlisted options exercisable at \$0.25 per option on or before 3 years after the listing date and escrowed for 24 months)</p> <p>1,099,122 fully paid ordinary shares</p> <p>105,263 options exercisable at \$0.14 on or before 26 May 2025</p> <p>177,777 options Exercisable at \$0.045 on or before 5<sup>th</sup> May 2025</p> <p>2,000,000 Incentive Rights</p>

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<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Incentive Rights Issue as per Resolution 5b of the AGM 2023
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
<b>Interest after change</b>	N/a

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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**Annexure A – Terms of Performance Rights**

<b>Class</b>	<b>Number of Performance Rights</b>	<b>Vesting Condition</b>	<b>Expiry Date</b>
Tranche 1	500,000	The market price of the Company's Shares attaining a 20-day VWAP which is 100% above the 5-day VWAP calculated up to but excluding the date of the Meeting.	3 years from the date of issue.
Tranche 2	500,000	The market price of the Company's Shares attaining a 20-day VWAP which is 200% above the 5-day VWAP calculated up to but excluding the date of the Meeting.	3 years from the date of issue.
Tranche 3	500,000	The market price of the Company's Shares attaining a 20-day VWAP which is 300% above the 5-day VWAP calculated up to but excluding the date of the Meeting.	3 years from the date of issue.
Tranche 4	500,000	The market price of the Company's Shares attaining a 20-day VWAP which is 400% above the 5-day VWAP calculated up to but excluding the date of the Meeting.	3 years from the date of issue.

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