

5 December 2023

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**Intelligent Investor Ethical Share Fund (Managed Fund) (“Fund”)**

**ASX Code: INES**

**Monthly redemptions & units on issue notification**

The following information is required under ASX AQUA rule 10A.4.2(b) and ASX Operating Rules Procedure S10A.4.2.

<b>Fund details:</b>	<b>30 November 2023</b>	<b>31 October 2023</b>
Units on issue	22,974,132	22,742,675
Net asset value per unit	\$3.0409	\$2.8487
Net fund assets	\$69,861,173.58	\$64,787,667.21

<b>Redemptions for the period 1 November 2023 – 30 November 2023</b>			
Number of units redeemed	188,670	Value of units redeemed	\$562,014.72

Yours faithfully,

Catherine Teo  
Company Secretary

InvestSMART Funds Management Limited is the responsible entity for Intelligent Investor Ethical Share Fund (Managed Fund).

**About the Intelligent Investor Ethical Share Fund (Managed Fund)**

The Intelligent Investor Ethical Share Fund (Managed Fund) is an active ETF. The primary objective of the Fund is to invest in a portfolio of undervalued stocks chosen on Environmental, Social and Governance (ESG) factors and financial criteria to achieve medium to long-term capital growth. Please contact Mitchell Sneddon with any questions 1300 880 160.