

Transaction update with LVX Global

Design Milk Co. Limited (ASX:DMC) (**DMC** or **Company**) refers to its earlier announcement dated 11 September 2023 and advises that the Company's proposed transaction with LVX Global Holdings Limited (**LVX**) continues to be progressed, however, at this stage, given the continued volatility with equity markets, the parties are aiming for completion/relisting in the first half of 2024. As a result, the Conditions Date under the conditional share sale agreement has been extended to Friday, 29 March 2024.

The Company anticipates that the notice of meeting (to seek approval for the transaction from DMC shareholders) will be dispatched in early 2024. Further details will be provided in due course. Please refer to the ASX announcement dated 11 September 2023 for further details of the proposed transaction.

The Company's securities are currently suspended and will continue to remain suspended until after the Company has re-compiled with Chapters 1 and 2 of the ASX Listing Rules.

This announcement has been authorised for release by the Board.

-ENDS-

For more information regarding Design Milk Co. Limited (ASX:DMC), please contact Sapir Elias, Company Secretary: +61 404 445 383.
