

ASX ANNOUNCEMENT

6 December 2023

GHANA INTERNATIONAL ARBITRATION UPDATE

On 3 February 2023, Cassius Mining Ltd's (ASX:CMD) wholly owned Ghanaian subsidiary (Cassius Mining Ltd, "**Cassius**", "**the Company**") commenced international arbitration against the Government of the Republic of Ghana ("**Ghana**") seeking damages in excess of USD 275 million as a consequence of **Ghana's** breaches of contract and statute. The latest update in the international arbitration is as follows:

9th October 2023 - the 3-person tribunal was formally constituted, after which a timetable was agreed for the Tribunal to determine certain preliminary issues concerning its jurisdiction and seat of the arbitration.

4th December 2023 - the Tribunal held a virtual hearing on the preliminary issues with the parties, after the parties had filed all written submissions.

Next Steps - the Company will advise shareholders of the Tribunal's decision on the preliminary issues following its release, and thereafter continue to update shareholders on the key milestones in the proceedings.

This has been authorized and approved by the board for release.

FURTHER INFORMATION: James Arkoudis – Director, CEO

e: james@cassiusmining.com

Ghana Office
HNO. 4, 9th Street,
Adjiringanor
Greater Accra, GHANA
P.O Box GP 17867
ACCRA

Madagascar Office
Lot II 99 ABA
Soavimasoandro,
Antananarivo,
MADAGASCAR

Cassius Mining Limited

ACN 115 027 033

www.cassiusmining.com

Sydney Office
189A St. John's Rd,
Forest Lodge,
Sydney, NSW 2037
AUSTRALIA
PO Box R383
Royal Exchange
NSW 1225

Tanzania Office
Plot 890, House 19
Yacht Club Road,
Masaki
PO Box 11085
Dar Es Salaam,
TANZANIA