



Update Summary

Entity name

PRO-PAC PACKAGING LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday December 06, 2023

Reason for the update

Typing error

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PRO-PAC PACKAGING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

36112971874

1.3 ASX issuer code

PPG

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Typing error

1.4b Date of previous announcement to this update

6/12/2023

1.5 Date of this announcement

6/12/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme**ASX +security code and description**

PPGAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

6/12/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
John Cerini	John Cerini	2,942,857
Domenic Romanelli	Domenic Romanelli	653,968

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.ppgaust.com.au/files/65/2023/1167/PPG---Notice-of-Annual-General-Meeting-and-Proxy.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Domenic Romanelli's performance rights have a relative TSR performance hurdle measured over a 3 year period. John Cerini's performance hurdles are as set out in the 2023 Notice of AGM.

Issue details

Number of +securities

6,277,983



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PPG : ORDINARY FULLY PAID	181,687,711

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PPGAA : PERFORMANCE RIGHTS	13,546,198



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13