

## Commercialisation Milestone

### - High silicon anode containing Anteo X™

**BRISBANE, AUSTRALIA, December 7<sup>th</sup> 2023:** AnteoTech Ltd (ASX: ADO) (**AnteoTech** or the **Company**) is pleased to announce that it has successfully completed production of the first commercial high silicon anode containing Anteo X™.

This marks a key production milestone for the Clean Energy Technology division's commercialisation process. The team has optimised the anode design of a European Electric Vehicle (EV) company whilst integrating Anteo X and achieving both cost and performance improvements when compared to their baseline design. Significantly, anode formulation and scale up was successfully transferred to a third-party manufacturer, who completed on time delivery of the anode to the EV company. The first successful manufacturing run confirms the ability of contracted anode manufacturers to scale-up the slurry mix containing Anteo X into a larger scale manufacturing process and represents a key validation point in the development and commercial adoption of our Anteo X product.

The anode will now be evaluated by the EV company to validate the performance improvements generated by the incorporation of Anteo X into its high-performance anode design.

AnteoTech CEO David Radford stated *"The successful production and shipment of this product at a small commercial scale marks a pivotal advancement in the commercialisation and scalability of products incorporating Anteo X. Our demonstrated performance and economics unequivocally validate Anteo X's value proposition for businesses transitioning to battery anodes with a high silicon content. The capability to scale up Anteo X manufacturing through the Anteo X plant in Brisbane, strategically supports the Company's planned growth in 2024."*

#### About Anteo X™

Anteo X is a world-leading development from the Clean Energy Technology division at AnteoTech. It is a proprietary cross-linker additive that reinforces battery binders in silicon-containing anodes boosting the performance. This results in increased capacity, an extended cycle life and superior mechanical properties enabling high-energy lithium-ion batteries to be manufactured more cost-effectively, lighter, and more compact.

This announcement has been authorised for release by the David Radford CEO and Managing Director of AnteoTech Ltd.

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### About AnteoTech - AnteoTech Ltd (ASX:ADO)

AnteoTech is a revenue-stage company that provides solutions for the clean energy and life sciences markets using our proprietary applied materials technology. In the rapidly growing clean energy market, our lead product Anteo X™, has been proven to provide significant improvement in anode performance and the Company has partnered with global suppliers to the lithium-ion battery manufacturing industry, with first revenues targeted for late 2023 from our Brisbane based commercial plant. The portfolio includes a proprietary high silicon anode, made with unrefined silicon which offers advantages of size, weight and cost. The Life Sciences division services the Point-of-Care and In vitro diagnostics markets; from global diagnostics companies to technology developers. The unique characteristics of AnteoBind™ provides strong advantages in bioconjugation to rapidly speed up testing procedures and improve accuracy.

### AnteoTech - Social Media Policy

AnteoTech is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow AnteoTech on Twitter (@AnteoTech\_), LinkedIn. Subscribe to AnteoTech Latest News emails - visit our website at [www.anteotech.com](http://www.anteotech.com) and subscribe to receive our email alert service.

### Forward Looking Statements

This Announcement may contain forward-looking statements, including estimates, projections and other forward-looking information (**Estimates and Projections**). Forward-looking statements can generally be identified by the use of forward-looking words such as “expect”, “anticipate”, “likely”, “intend”, “should”, “could”, “may”, “predict”, “plan”, “propose”, “will”, “believe”, “forecast”, “estimate”, “target”, “outlook”, “guidance” and other similar expressions within the meaning of securities laws of applicable jurisdictions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of AnteoTech. The Estimates and Projections are based on information available to AnteoTech as at the date of the Announcement, are based upon management’s current expectations, estimates, projections, assumptions and beliefs in regards to future events in respect to AnteoTech’ business and the industry in which it operates which may in time prove to be false, inaccurate or incorrect. The Estimates and Projections are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subject to risk and uncertainties that might be out of control of AnteoTech and may cause actual results to differ from the Announcement. No representation, warranty, or guarantee, whether express or implied, is made or given by AnteoTech in relation to any Estimates and Projections, the accuracy, reliability, or reasonableness of the assumptions on which the Estimates and Projections are based, or the process of formulating any Estimates and Projections, including that any Estimates and Projections contained in this Announcement will be achieved. AnteoTech takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.