



Announcement Summary

Entity name

ARGONAUT RESOURCES NL

Date of this announcement

Friday December 08, 2023

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTIONS EXPIRING 08-DEC-2026 EX \$0.10	5,000,000	08/12/2023
New class - code to be confirmed	OPTIONS EXPIRING 08-DEC-2026 EX \$0.14	1,000,000	08/12/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

ARGONAUT RESOURCES NL

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

008084848

### 1.3 ASX issuer code

ARE

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

8/12/2023



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

☒ Other

**Please specify**

Options issued to Directors (as approved by shareholders at the 2023 AGM) and employees

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

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**New +securities****ASX +security code****+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.****Options Details**

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**+Security currency****Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Any other information the entity wishes to provide about the +securities the subject of this notification**



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options issued to Directors (as approved by shareholders at the 2023 AGM) and employees

#### Issue details

##### Number of +securities

5,000,000

##### Were the +securities issued for a cash consideration?

☒ No

##### Please describe the consideration being provided for the +securities

Director and staff incentives

##### Purpose of the issue

To pay for services rendered

##### Additional Details

#### New +securities

##### ASX +security code

New class - code to be confirmed

##### +Security description

OPTIONS EXPIRING 08-DEC-2026 EX \$0.14

##### +Security type

Options

##### ISIN code

##### Date the +securities the subject of this notification were issued

8/12/2023

##### Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

##### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No

##### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.



## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.14000000

**Expiry date**

8/12/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ARE Fully Paid Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification****Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Options issued to Directors and employees

Issue details

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**Number of +securities**

1,000,000

**Were the +securities issued for a cash consideration?**☒ No**Please describe the consideration being provided for the +securities**

Director and staff incentives

**Purpose of the issue**

To pay for services rendered

**Additional Details**

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
ARE : ORDINARY FULLY PAID	152,724,304

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
AREAP : OPTION EXPIRING 30-NOV-2026 EX \$2.00	100,000
AREAL : OPTION EXPIRING 11-AUG-2025 EX \$2.00	300,000
AREAC : OPTION EXPIRING 02-NOV-2025 EX \$0.075	4,611,691
New class - code to be confirmed : OPTIONS EXPIRING 08-DEC-2026 EX \$0.10	5,000,000
New class - code to be confirmed : OPTIONS EXPIRING 08-DEC-2026 EX \$0.14	1,000,000



## Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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