

NDIS Review Report findings aligned to nib's long-term vision for sector

- nib's NDIS investment strategy was premised upon a long-term vision for a more integrated and seamless experience for NDIS participants.
- Plan management was always expected to evolve, remains a highly valuable service for participants and an important nib entry point.
- NDIS navigators should mean a more seamless and integrated experience for participants.
- Technology will make the experience more automated, efficient and user friendly.
- nib's platform will assist all people with a disability, not just those with NDIS funding.

nib holdings limited (nib) (ASX: NHF) has welcomed the NDIS Review Report released yesterday, indicating it will provide a blueprint for the future sustainability of the system.

According to Managing Director, Mark Fitzgibbon, nib's NDIS investment strategy has always been premised upon a long-term vision for a more integrated and seamless experience for NDIS participants.

"nib is very much aligned with the recommendations of the Review. As significant a role as it plays in supporting participants today, we expect plan management will evolve in a way anticipated by the Review," Mr Fitzgibbon said.

"Plan management has been and remains an important entry point for us. We welcome the new focus upon "navigators" and suggested a similar concept in our own submission to the Review," he added.

Mr Fitzgibbon said the navigation role should mean a more seamless and integrated experience for participants.

"Helping participants with how they might best meet their personal goals, procure support services, manage those supports and budgets should happen without the division we see today. And we'll bring technologies that will make the experience all the more automated, efficient and user friendly."

Mr Fitzgibbon commented that the Review's emphasis upon the need for foundational supports was also consistent with nib's vision.

"The platform we're developing should be able to assist all people who identify as having a disability whether or not they have NDIS funding. It may mean they self-fund, but they see real value in being part of nib in helping them achieve their goals," he said.

The findings of the Review are recommendations and subject to further consideration by Government.

nib said it was looking forward to working with a broad range of stakeholders to further consult and implement the ultimate reforms.

Mr Fitzgibbon also observed that NDIS plan management currently represents just 1% of the total NDIS budget and more significant savings will rely upon having a stronger level of intermediation between participants and their providers of support. For example, nib has long experience and expertise in contracting with healthcare providers and ensuring payment integrity.

This announcement has been authorised for release by Roslyn Toms, nib Company Secretary.

Investor Relations

Amber Jackson

Head of Investor Relations

 +61 402 210 817

 a.jackson@nib.com.au

Media enquiries

Janine MacDonald

P&L Corporate Communications

 +61 478 492 110

Investor relations enquiries

Web: nib.com.au/shareholders

Email: InvestorRelations@nib.com.au

Phone: +61 2 7208 8435

