

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme DUG Technology Limited (ASX: DUG)

ACN/ARSN ACN: 169 944 334

1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 07/12/23

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	6,055,308	6,055,308	5.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure B		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure B			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure C				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure A	

Signature

print name Kim Heng

capacity

Chief Operations Officer

sign here



date

11/12/23

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

1. Details of Substantial Holder

Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)

7. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

This is Annexure A of 1 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: _____



Date: 11/12/23

Annexure B

3. Details of relevant interests & 4. Details of present registered holders

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (1)	Person entitled to be registered as a holder (2)	Number of securities	Class of securities
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Cligroup Pty Limited	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	150,368	Ordinary shares
WAM Active Limited	Cligroup Pty Limited	Management of the portfolio of WAM Active Limited	WAM Active Limited	218,419	Ordinary shares
WAM Capital Limited	Cligroup Pty Limited	Management of the portfolio of WAM Capital Limited	WAM Capital Limited	3,053,992	Ordinary shares
WAM Microcap Limited	Cligroup Pty Limited	Management of the portfolio of WAM Microcap Limited	WAM Microcap Limited	2,713,219	Ordinary shares

This is Annexure B of 1 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: 

Date: 11/12/23

Annexure C

5. Consideration

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

Holder of relevant interest	Date of acquisition	Cash consideration (\$)	Amount of securities	Class of securities
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	07/08/23	-4,133.61	2,715	Ordinary shares
WAM Active Limited	07/08/23	-7,674.96	5,041	Ordinary shares
WAM Capital Limited	07/08/23	-109,992.07	72,244	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	28/08/23	-44,291.04	26,559	Ordinary shares
WAM Active Limited	28/08/23	-85,865.48	51,489	Ordinary shares
WAM Capital Limited	28/08/23	-1,220,637.62	731,952	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	29/08/23	-4,516.65	2,694	Ordinary shares
WAM Active Limited	29/08/23	-8,813.69	5,257	Ordinary shares
WAM Capital Limited	29/08/23	-124,146.04	74,048	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	30/08/23	-8,564.19	4,928	Ordinary shares
WAM Active Limited	30/08/23	-16,713.03	9,617	Ordinary shares
WAM Capital Limited	30/08/23	-235,402.20	135,455	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	04/09/23	-6,076.30	3,421	Ordinary shares
WAM Active Limited	04/09/23	-11,857.76	6,676	Ordinary shares
WAM Capital Limited	04/09/23	-167,015.64	94,031	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	05/09/23	-108.42	63	Ordinary shares
WAM Active Limited	05/09/23	-209.95	122	Ordinary shares
WAM Capital Limited	05/09/23	-2,801.70	1,628	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	18/09/23	-7,139.54	3,933	Ordinary shares
WAM Active Limited	18/09/23	-14,063.05	7,747	Ordinary shares
WAM Capital Limited	18/09/23	-187,499.52	103,289	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	21/09/23	-2,504.91	1,344	Ordinary shares
WAM Active Limited	21/09/23	-4,899.85	2,629	Ordinary shares
WAM Capital Limited	21/09/23	-68,655.70	36,837	Ordinary shares
WAM Microcap Limited	21/09/23	-62,987.98	33,796	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	22/09/23	-7,980.04	4,192	Ordinary shares
WAM Active Limited	22/09/23	-15,050.15	7,906	Ordinary shares
WAM Capital Limited	22/09/23	-167,333.40	87,902	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	28/09/23	-3,484.41	1,833	Ordinary shares
WAM Active Limited	28/09/23	-6,812.94	3,584	Ordinary shares
WAM Capital Limited	28/09/23	-94,858.37	49,901	Ordinary shares
WAM Microcap Limited	28/09/23	-84,937.42	44,682	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	02/10/23	-5,477.89	2,933	Ordinary shares
WAM Active Limited	02/10/23	-10,748.48	5,755	Ordinary shares
WAM Capital Limited	02/10/23	-160,000.11	85,668	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	03/10/23	-6,082.22	3,310	Ordinary shares
WAM Active Limited	03/10/23	-11,888.80	6,470	Ordinary shares
WAM Capital Limited	03/10/23	-165,781.68	90,220	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	04/10/23	-3,079.55	1,724	Ordinary shares
WAM Active Limited	04/10/23	-6,023.34	3,372	Ordinary shares
WAM Capital Limited	04/10/23	-83,982.05	47,015	Ordinary shares
WAM Microcap Limited	04/10/23	-71,797.82	40,194	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	05/10/23	-6,096.06	3,374	Ordinary shares
WAM Active Limited	05/10/23	-12,051.20	6,670	Ordinary shares
WAM Capital Limited	05/10/23	-162,530.36	89,956	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	06/10/23	-381.04	214	Ordinary shares
WAM Active Limited	06/10/23	-746.06	419	Ordinary shares
WAM Capital Limited	06/10/23	-10,398.58	5,840	Ordinary shares
WAM Microcap Limited	06/10/23	-8,692.78	4,882	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	09/10/23	-1,880.27	1,067	Ordinary shares
WAM Active Limited	09/10/23	-3,822.21	2,169	Ordinary shares
WAM Capital Limited	09/10/23	-50,349.66	28,572	Ordinary shares
WAM Microcap Limited	09/10/23	-2,981.65	1,692	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	10/10/23	-33,963.43	18,736	Ordinary shares
WAM Active Limited	10/10/23	-67,926.87	37,472	Ordinary shares
WAM Capital Limited	10/10/23	-919,220.59	507,090	Ordinary shares
WAM Microcap Limited	19/10/23	-151,831.80	84,588	Ordinary shares
WAM Microcap Limited	20/10/23	-44,253.02	24,417	Ordinary shares

WAM Active Limited	23/10/23	-4,561.04	2,531	Ordinary shares
WAM Capital Limited	23/10/23	-63,258.01	35,103	Ordinary shares
WAM Active Limited	24/10/23	-8,250.92	4,526	Ordinary shares
WAM Capital Limited	24/10/23	-114,468.18	62,791	Ordinary shares
WAM Active Limited	25/10/23	-4,098.11	2,248	Ordinary shares
WAM Capital Limited	25/10/23	-56,848.52	31,184	Ordinary shares
WAM Active Limited	26/10/23	-1,529.42	839	Ordinary shares
WAM Capital Limited	26/10/23	-21,207.65	11,634	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	27/10/23	-1,130.17	623	Ordinary shares
WAM Active Limited	27/10/23	-2,283.94	1,259	Ordinary shares
WAM Capital Limited	27/10/23	-31,719.33	17,485	Ordinary shares
WAM Microcap Limited	27/10/23	-22,794.01	12,565	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	30/10/23	-7,551.22	4,177	Ordinary shares
WAM Active Limited	30/10/23	-13,481.71	7,463	Ordinary shares
WAM Capital Limited	30/10/23	-262,488.29	145,040	Ordinary shares
WAM Microcap Limited	01/11/23	-70,379.94	40,000	Ordinary shares
WAM Microcap Limited	02/11/23	-76,473.14	43,855	Ordinary shares
WAM Microcap Limited	03/11/23	-84,606.51	50,000	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	06/11/23	-2,986.74	1,769	Ordinary shares
WAM Active Limited	06/11/23	-4,732.54	2,803	Ordinary shares
WAM Capital Limited	06/11/23	-16,939.53	10,033	Ordinary shares
WAM Microcap Limited	06/11/23	-35,974.34	21,307	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	07/11/23	-369.51	217	Ordinary shares
WAM Active Limited	07/11/23	-584.06	343	Ordinary shares
WAM Capital Limited	07/11/23	-2,092.74	1,229	Ordinary shares
WAM Microcap Limited	07/11/23	-4,446.03	2,611	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	08/11/23	-2,574.31	1,453	Ordinary shares
WAM Active Limited	08/11/23	-5,178.74	2,923	Ordinary shares
WAM Capital Limited	08/11/23	-72,022.13	40,651	Ordinary shares
WAM Microcap Limited	08/11/23	-68,875.55	38,875	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	10/11/23	-619.75	351	Ordinary shares
WAM Active Limited	10/11/23	-1,246.56	706	Ordinary shares
WAM Capital Limited	10/11/23	-17,342.42	9,822	Ordinary shares
WAM Microcap Limited	10/11/23	-13,000.64	7,363	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	14/11/23	-328.49	187	Ordinary shares
WAM Active Limited	14/11/23	-660.51	376	Ordinary shares
WAM Capital Limited	14/11/23	-9,185.60	5,229	Ordinary shares
WAM Microcap Limited	14/11/23	-6,886.13	3,920	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	15/11/23	-74.98	41	Ordinary shares
WAM Active Limited	15/11/23	-148.14	81	Ordinary shares
WAM Capital Limited	15/11/23	-2,066.67	1,130	Ordinary shares
WAM Microcap Limited	15/11/23	-7,769.22	4,248	Ordinary shares
WAM Microcap Limited	17/11/23	-101,967.40	54,005	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	29/11/23	-1,658.42	931	Ordinary shares
WAM Active Limited	29/11/23	-3,283.00	1,843	Ordinary shares
WAM Capital Limited	29/11/23	-45,293.99	25,427	Ordinary shares
WAM Microcap Limited	29/11/23	-38,831.31	21,799	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	07/12/23	-989.86	563	Ordinary shares
WAM Active Limited	07/12/23	-1,958.63	1,114	Ordinary shares
WAM Capital Limited	07/12/23	-27,014.69	15,365	Ordinary shares
WAM Microcap Limited	07/12/23	-186,210.57	105,910	Ordinary shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	08/12/23	-404.92	226	Ordinary shares
WAM Active Limited	08/12/23	-799.08	446	Ordinary shares
WAM Capital Limited	08/12/23	-11,025.82	6,154	Ordinary shares
WAM Microcap Limited	08/12/23	-76,000.06	42,419	Ordinary shares

This is Annexure C of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: 

Date: 11/12/23