

APPOINTMENT OF CHIEF FINANCIAL OFFICER

Real estate investor and fund manager, Cromwell Property Group (ASX:CMW) (Cromwell), advises that its current Fund Manager and Executive Team member, Michelle Dance, will be promoted to the role of Chief Financial Officer (CFO) from Monday, 1 January 2024.

The appointment follows a comprehensive search process, which included a strong field of external and internal candidates.

Ms. Dance brings more than three decades of corporate experience to the role, having held high-profile positions at some of Australia's largest real estate and financial institutions.

Commenting on the appointment, Cromwell Chief Executive Officer Jonathan Callaghan said: "We are delighted to welcome Michelle into the role of Cromwell CFO from January. She is an established professional within our business who has an impressive financial and real estate background. Michelle's well-honed treasury skill set, and long history of successfully managing significant debt portfolios through several market cycles, will be crucial in helping us meet our strategic objectives."

Ms. Dance's previous roles have included Treasurer for AMP Capital Investor's Listed Property division; Group Executive, Corporate Finance and Strategy at Investa Property Group; Head of Capital at Leighton Properties; Executive Director of Institutional Real Estate for the Commonwealth Bank of Australia. Prior to joining Cromwell as Fund Manager for Cromwell's Australian office portfolio in March 2022, Ms. Dance was Fund Manager for the Dexu Office Partnership, a A\$5.3 billion joint venture between Dexu and the Canadian Pension Plan Investment Board.

This announcement is made for the purpose of ASX Listing Rule 3.16.

Authorised for lodgement by Andrew Murray (Chief Legal and Commercial Officer) and Michael Foster (Company Secretary).

Ends.

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ABOUT CROMWELL PROPERTY GROUP

Cromwell Property Group (ASX:CMW) is a real estate investor and fund manager with operations on three continents and a global investor base. As at 30 June 2023, Cromwell had a market capitalisation of \$1.4 billion, an Australian investment portfolio valued at \$2.6 billion and total assets under management of \$11.5 billion across Australia, New Zealand and Europe.